Phoenix Overseas Limited
Three Star Export House
CIN: L15314WB2002PLC095587
Registered Office Address :
13-B, Bidhan Sarani, Kolkata - 700006
West Bengal, India

Dated: 13th Day of November, 2026.

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Announcement under Regulation 30 (LODR)-Press Release/Media Release

Ref: Phoenix Overseas Limited (Symbol: PHOGLOBAL)

Dear Sir/Madam,
Please find enclosed Press Release on the financial performance of the Company for the half year ended 30th September, 2026.

You are requested to please consider and take the same on record.

Thanking You,
Yours Faithfully

For **Phoenix Overseas Limited**

SIMRAN KOTHARI
Digitally signed by SIMRAN KOTHARI
Date: 2026.11.13 19:36:50 +05'30'

Simran Kothari
Company Secretary & Compliance officer
Membership No: A79668

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FINANCIAL PRESS RELEASE FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

STRONG FINANCIAL TURNAROUND – REVENUE GROWTH OF APPROXIMATELY 48% AND RETURN TO PROFITABILITY

PERFORMANCE OF THE COMPANY AT A GLANCE

Figures in Rs. Lacs unless otherwise stated

Particulars	Unaudited Stand Alone for half year ended 30/09/2026	Unaudited Stand Alone for half year ended 30/09/2025	Unaudited Consolidated for half year ended 30/09/2026	Unaudited Consolidated for half year ended 30/09/2025
Total Revenue	35,482.43	23,978.22	35,482.43	23,978.22
EBIDTA	551.58	137.41	561.00	90.24
EBIDTA Margin - %	1.55%	0.57%	1.58%	0.38%
Profit Before Tax (PBT)	257.52	(63.64)	266.80	(110.96)
Profit After Tax (PAT)	168.02	(62.21)	177.21	(120.35)
PAT Margin %	0.47%	-0.26%	0.50%	-0.50%

Management Commentary and Business Developments

Strong Performance Amidst Challenging Business Conditions

The first half of FY 2026-27 witnessed considerable volatility in commodity prices, largely influenced by geopolitical developments in the Gulf region. In addition, the impact of El Niño conditions adversely affected agricultural commodities, creating challenging business conditions for the Company.

Despite these external headwinds, the Company remained focused on strengthening its business operations, improving operational efficiency and pursuing opportunities for profitable growth.

Encouraging Financial Performance and Return to Profitability

The concerted efforts of the Company's team, supported by various initiatives undertaken by the Management, have translated into an encouraging improvement in financial performance.

The Company recorded total revenue of ₹35,482.43 lakh during the half year ended 30th September 2026, registering growth of approximately 48% over the corresponding period of the previous financial year.

More significantly, EBITDA increased to ₹551.58 lakh from ₹137.41 lakh in the corresponding previous period, reflecting a substantial improvement in operating performance. EBITDA margin also improved from 0.57% to 1.55%.

The improvement in operating performance has enabled the Company to achieve a significant financial turnaround, reporting a Profit Before Tax of ₹257.52 lakh and Profit After Tax of ₹168.02 lakh, as against losses in the corresponding period of the previous financial year.

The consolidated financial performance also reflects this positive trend, with consolidated Profit After Tax of ₹177.21 lakh as against a loss of ₹120.35 lakh in the corresponding previous period.

These results reflect the Company's resilience and the Management's continued focus on navigating market uncertainties while strengthening the underlying business.

Expansion of Product Portfolio – Entry into Industrial Gloves

As part of its strategy to diversify its product portfolio and explore new avenues of business growth, the Company has introduced a new product line in its Fashion Accessories Division.

The Company has commenced manufacturing industrial gloves, a product category offering promising business opportunities and potential for better margins. This initiative represents an important step towards broadening the Company's product portfolio and enhancing its value proposition.

The Management is optimistic about the prospects of this new product line and is focused on developing the market, expanding its customer base and achieving economies of scale. The Company expects this initiative to contribute positively to its business performance and profitability over the medium term.

Outlook

While uncertainties arising from geopolitical developments and volatility in agricultural commodity markets continue to present challenges, the Company remains cautiously optimistic about its business prospects.

The Management will continue to focus on operational efficiencies, prudent cost management, product diversification and strengthening its market presence.

With the initiatives already undertaken and the introduction of new product lines, the Company remains committed to consolidating the gains achieved during the first half of FY 2026-27 and pursuing sustainable and profitable growth in the periods ahead.