Phoenix Overseas Limited
Three Star Export House
CIN: L15314WB2002PLC095587
Registered Office Address :
13-B, Bidhan Sarani, Kolkata - 700006
West Bengal, India

Dated: 13th Day of November, 2026.

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Meeting of Board of Directors Held Today, 13th November, 2026 as Per Regulation 30 And 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Phoenix Overseas Limited (Symbol: PHOGLOBAL)

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, 13th November, 2026 have inter alia considered and approved the following business:

1) Approval of the Un-Audited Consolidated and Standalone Financial Statements for the half year ended 30th September, 2026.
2) To take a note of statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for half year ended 30th September, 2026.
3) Other General Business Discussion.

The Board meeting commenced at 4:40 P.M and concluded at 7:15 P.M.

You are requested to please consider and take the same on record.

Thanking You,
Yours Faithfully

For **Phoenix Overseas Limited**

SIMRAN KOTHARI
Digitally signed by SIMRAN KOTHARI
Date: 2026.11.13 19:25:27 +05'30'

Simran Kothari
Company Secretary & Compliance officer

Kindly find following documents herewith:

- Un-Audited Consolidated and Standalone Financial Statements for the half year ended 30.09.2026.

L.B.Jha & Co.LLP
CHARTERED ACCOUNTANTS

F2/2, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
TEL : +91-33-2242 5858/4277
FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
Website : www.lbjha.com

Ref: SA/P/26R

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Phoenix Overseas Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Phoenix Overseas Limited ("the Company"), for the half year ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B. Jha & Co. LLP
Chartered Accountants
Firm's Registration No.: 301088E/E300295

L. B. JHA & CO. LLP * Chartered Accountants *

Ranjan Singh
(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423QYCRGL1215

Place: Kolkata
Date: 13.11.2026

PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587
13B BIDHAN SARANI, AHMERST STREET, KOLKATA - 700006
Phone - +91 33 2219 8752 / 2257 2878 , Email id - corp@phxglobal.net

Part 1 - Statement of Stand Alone Un-Audited Assets and Liabilities for Half-year ended 30th September 2026

(Rs. In Lacs except per share data)

Sl. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,934.60	1,934.60
	(b) Reserves & Surplus	6,105.19	6,053.23
	Total Share Holders' Funds	**8,039.79**	**7,987.83**
2	**Non Current Liabilities**		
	(a) Long Term Borrowings	71.21	129.29
	(b) Deferred Tax Liabilities (Net)	113.31	89.39
	(c)Other Long Term Liabilities	32.37	32.37
	Total Non Current Liabilities	**216.89**	**251.06**
3	**Current Liabilities**		
	(a) Short Term Borrowings	5,580.16	4,913.76
	(b) Trade Payables		
	(i) Total Outstanding Dues of Micro and Small Enterprises	480.51	223.61
	(ii) Total Outstanding Dues of Creditors other than Micro and Small	1,102.68	1,008.37
	(c)Other Current Liabilities	342.61	173.67
	(d) Short Term Provisions	60.10	31.06
	Total Current Liabilities	**7,566.06**	**6,350.46**
	TOTAL - EQUITY & LIABILITIES	**15,822.74**	**14,589.34**
B	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant & Equipment and intangible Assets		
	Property, Plant & Equipment	1,152.50	1,180.21
	Intangible Fixed Assets	0.02	0.02
	Capital work-in- progress	9.11	7.38
	Investment Property	63.20	63.20
	(b) Non Current Investments	1,006.45	957.11
	(c)Other Non Current Assets	1,596.24	1,234.38
	Total Non Current Assets	**3,827.52**	**3,442.30**
2	**Current Assets**		
	(a) Inventories	2,788.55	2,215.30
	(b)Trade Receivables	4,306.51	4,099.74
	(c) Cash & Cash Equivalents	1,152.12	1,524.45
	(d) Other Current Assets	3,748.04	3,307.55
	Total Current Assets	**11,995.22**	**11,147.04**
	TOTAL - ASSETS	**15,822.74**	**14,589.34**

The Accompanying notes form part of Un-Audited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.

Managing Director

Aparesh Nandi
Managing Director
DIN - 00722439

PHOENIX OVERSEAS LIMITED

Director

Uday Narayan Singh
DIN - 00722449
Director

Phoenix Overseas Limited

Simran Kothari
Company Secretary

Kingshuk Basu
Chief Financial Officer

Place - Kolkata
Date: 13/11/2026

L. B. JHA & CO. LLP * Chartered Accountants *

PHOENIX OVERSEAS LIMITED

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Part 2 - Statement of Stand Alone Un-Audited Profit & Loss for Half Year ended 30th September 2026

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on			Year ended on
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	35,267.60	37,195.36	23,853.41	61,048.77
	(b) Other Income	214.83	140.36	124.81	265.17
	Total Revenue	35,482.43	37,335.72	23,978.22	61,313.94
2	Expenses				
	(a) Cost of Materials Consumed	93.96	45.67	49.24	94.91
	(b) Purchase of Stock In Trade	32,296.81	33,380.51	20,089.69	53,470.20
	(c) Changes in inventories of Finished Goods	(583.92)	68.09	1,438.79	1,506.88
	(d) Employee Benefit Expenses	136.21	118.49	97.25	215.74
	(e) Finance Expenses	266.34	179.21	167.52	346.73
	(f) Depreciation and Amortisation Expenses	27.71	30.84	33.53	64.37
	(g)Handling, Administrative, Selling and Other Expenses	2,987.80	3,015.13	2,165.84	5,180.97
	Total Expenses	35,224.91	36,837.94	24,041.86	60,879.80
3	Profit/(Loss) from operations before Exceptional & Extraordinary Items & Tax (1 - 2)	257.52	497.78	(63.64)	434.14
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from operations before Extraordinary Items & Tax (3 - 4)	257.52	497.78	(63.64)	434.14
6	Extra Ordinary Items	-	-	-	
7	Profit/(Loss) from Ordinary Acitivities before Tax (5 - 6)	257.52	497.78	(63.64)	434.14
8	Tax Expenses				
	- Current Tax	65.59	117.83	-	117.83
	- Earlier Year Tax	-	-	-	-
	-Deferred Tax	23.91	(1.67)	(1.43)	(3.10)
	Total Tax Expenses	89.50	116.16	(1.43)	114.73
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	168.02	381.62	(62.21)	319.42
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-
11	Tax Expense on discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	-
13	Net Profit/(Loss) for the period (9 +12)	168.02	381.62	(62.21)	319.42
14	Details of Equity Share Capital				
	Paid up Equity Share Capital (F.V. of Rs. 10/ each)	1,934.60	1,934.60	1,934.60	1,934.60
15	Reserves excluding Revaluation Reserve	-	-	-	6,053.23
16	Earnings per share of Rs. 10 each (Not annualised)				
	(a) Basic	0.87	1.97	(0.32)	1.65
	(b) Diluted	0.87	1.97	(0.32)	1.65

The Accompanying notes form part of Un-Audited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Place - Kolkata

Date: 13/11/2026

Phoenix Overseas Ltd.

Managing Director

Managing Director

DIN - 00722439

PHOENIX OVERSEAS LIMITED

Director

Uday Narayan Singh

DIN - 00722449

Director

Phoenix Overseas Limited

Simran Kothari

Company Secretary

Phoenix Overseas Limited

Kingshuk Basu

Chief Financial Officer

L. B. JHA & CO. LLP

Chartered Accountants

PHOENIX OVERSEAS LIMITED

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Stand Alone Cash Flow Statement for the Half-year ended 30 September 2026

Amounts are in ₹ Lacs unless otherwise stated

	PARTICULARS	For the half-year ended 30 September, 2026	For the half-year ended 30 September, 2025
A.	**Cash Flow from Operating Activities:**		
	Net Profit / (Loss) Before Tax	257.52	(63.64)
	Adjustments for:		
	Interest Paid	266.34	167.52
	Loss(Profit) on Sale of Car	-	(7.20)
	Depreciation, amortisation and impairement	27.71	33.53
	Operating profit before working capital changes	551.57	130.21
	Adjustments for:		
	(Increase)/Decrease in trade and other receivables	(662.58)	(866.53)
	(Increase)/Decrease in inventories	(573.24)	1,434.12
	(Increase)/Decrease in miscellaneous expenditure	-	-
	Increase/(Decrease in Trade Payables)	520.16	(708.87)
	Cash generated from operations	(164.09)	(11.08)
	Direct taxes refund/(paid)-net	(36.55)	(37.79)
	Net Cash Flow from operating activities	(200.64)	(48.87)
B.	**Cash Flow from Investing Activities:**		
	Purchase of Fixed Assets	(1.73)	6.11
	Purchase of Bank Fixed Deposits	(308.81)	(52.49)
	Loan to Associate Company	(37.72)	430.55
	Purchase of Investments	(49.35)	(23.08)
	Net cash (used in) from investing activities	(397.61)	361.09
C.	**Cash Flow from Financing Activities**		
	Proceeds from long term borrowings	(58.08)	(60.74)
	Proceeds from short term borrowings	666.42	333.76
	Dividend Paid (Including Dividend Distribution Tax)	(116.08)	(116.08)
	Interest Paid	(266.34)	(167.52)
	Net cash (used in) from financing activities	225.92	(10.59)
	Net (decrease)/increase in cash and cash equivalents (A+B+C	(372.33)	301.62
	Cash and cash equivalents at beginning of the year	1,524.45	1,310.26
	Cash and cash equivalents at end of the year	1,152.12	1,611.88

Notes

1. Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
2. Previous year figures have been regrouped/reclassified wherever applicable.

The Accompanying notes form part of Un-Audited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.

Managing Director

Aparesh Nandi
Managing Director
DIN - 00722439

PHOENIX OVERSEAS LIMITED

Director

Uday Narayan Singh
DIN - 00722449
Director

Phoenix Overseas Limited

Simran Kothari
Company Secretary

Phoenix Overseas Limited

Kingshuk Basu
Chief Financial Officer

Place - Kolkata
Date: 13/11/2026

L. B. JHA & CO. LLP
Chartered Accountants

PHOENIX OVERSEAS LIMITED

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Operating Segments

Particulars	Half Year ended on			Year ended on
	30-09-2026	31-03-2026	30-09-2025	31-03-2026
	Unaudited	Audited	Unaudited	Audited
A) Segment Revenue				
1 Merchant Exports	35,280.21	37,174.59	23,834.69	61,009.28
2 Fashion Accessories	131.21	51.86	51.39	103.25
3 Cold Storage Operations	71.01	109.28	92.14	201.42
Gross Revenue	**35,482.43**	**37,335.73**	**23,978.22**	**61,313.94**
B) Segment Results				
1 Merchant Exports	517.26	674.71	101.31	776.02
2 Fashion Accessories	4.72	(9.99)	-12.04	(22.03)
3 Cold Storage Operations	1.88	12.26	14.61	26.87
	523.87	**676.98**	**103.88**	**780.87**
Less Finance Costs	266.34	179.21	167.52	346.73
Profit Before tax	**257.52**	**497.77**	**-63.64**	**434.14**
C) Segment Assets				
1 Merchant Exports	14,839.38	13,552.85	12,055.93	13,552.85
2 Fashion Accessories	361.26	406.67	426.76	406.67
3 Cold Storage Operations	622.10	629.80	647.48	629.80
	15,822.74	**14,589.33**	**13,130.18**	**14,589.33**
C) Segment Liabilities				
1 Merchant Exports	7,819.85	6,603.62	5,509.64	6,603.62
2 Fashion Accessories	0.55	1.28	-	1.28
3 Cold Storage Operations	(37.45)	(3.39)	14.33	(3.39)
	7,782.95	**6,601.51**	**5,523.97**	**6,601.51**

Phoenix Overseas Ltd.
Managing Director

PHOENIX OVERSEAS LIMITED
Director

L. B. JHA & CO. LLP
Chartered Accountants

Phoenix Overseas Limited
Company Secretary

Phoenix Overseas Limited
Chief Financial Officer

PHOENIX OVERSEAS LIMITED

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Statement of Stand Alone Un-Audited Financial Results for the Half Year ended 30th September 2026

Notes -

1 These Stand Alone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 13th November 2026

2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.

3 As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS

4 The details of utillization of IPO proceeds of Rs. 2931.20 lakhs upto 30th September 2026 are as follows :

Particulars	Proceeds	Utilisation	Unutilised	Remarks
Funding of our working capital requirements	1,000.00	1,000.00	-	NIL
Pursuing Inorganic Growth initiatives	600.00	-	600.00	NIL
General corporate purposes	859.41	40.29	819.12	NIL
Offer Related Expenses	471.79	471.79	-	NIL
Total	2,931.20	1,512.08	1,419.12	

Details of Unutilised amount

Balance in Escrow Account with ICICI E	1.49
In Fixed Deposit with Bank of India	1,417.63
	1,419.12

5 Earning per Share Earning per Share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualised.

6 The figures of the corresponding periods have been regrouped / reclassified, wherever necessary to conform to current period classification / presentation.

Place: Kolkata
Date: 13/11/2026

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.
Managing Director
Aparesh Nandi
Managing Director
DIN - 00722439

PHOENIX OVERSEAS LIMITED
Director
Uday Narayan Singh
DIN - 00722449
Director

Phoenix Overseas Limited
Company Secretary
Simran Kothari
Company Secretary

Phoenix Overseas Limited
Chief Financial Officer
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Ref: SA/P/26R

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO
THE BOARD OF DIRECTORS
PHOENIX OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **PHOENIX OVERSEAS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the half year ended September 30, 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



ALSO AT : INDRAPRAKASH BUILDING, 8TH FLOOR, ROOM NO. 816, 21, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001 ● Tel : +91-011-2140 0396 ● E-mail : lbjhadel@lbjha.com
7028, 1 AEROCITY, ANDHERI KURLA ROAD, MUMBAI-400 072 ● TEL : +91-022-6666-5295/6666-5296 ● E-mail : lbjhabom@lbjha.com

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	KBC Solvex Private Limited	Subsidiary
2	Phoenix Biogen Private Limited	Wholly Owned Subsidiary
3	BCL Bio Energy Private Limited	Associate
4	Resilient Strategic Advisors Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of two subsidiaries, which have not been reviewed by their respective auditors. Such interim financial information reflects total assets of Rs. 18.81 Lakhs as at September 30, 2026, total revenue of Nil and total net profit/(loss) after tax of Rs. (0.30) Lakhs for the half year ended September 30, 2026, and net cash flows of Nil for the period from April 01, 2026 to September 30, 2026. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 9.62 Lakhs for the half year ended September 30, 2026, in respect of two associates, based on their respective unaudited financial information, which has not been reviewed by their auditors. Accordingly, our conclusion on the consolidated unaudited financial results, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based on the unaudited financial information provided by the Management.

Our conclusion is not modified in respect of this matter.

For L. B. Jha & Co. LLP
Chartered Accountants
Firm's Registration No.: 301088E / E300295

(Ranjan Singh)
Partner
Membership Number: 305423
UDIN: 26305423YRTLIA1279

Place: Kolkata
Date: 13.11.2026

PHOENIX OVERSEAS LIMITED

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Part 2 - Statement of Consolidated Unaudited Assets and Liabilities as at 30th September 2026

(Rs. In Lacs except per share data)

Sl. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,934.60	1,934.60
	(b) Reserves & Surplus	6,247.52	6,186.19
	Total Share Holders' Funds	**8,182.12**	**8,120.79**
	Minority Interests	(0.13)	(0.03)
		8,181.99	**8,120.76**
2	**Non Current Liabilities**		
	(a) Long Term Borrowings	71.21	129.29
	(b) Deferred Tax Liabilities (Net)	112.49	88.58
	(c)Other Long Term Liabilities	32.37	32.37
	Total Non Current Liabilities	**216.07**	**250.24**
3	**Current Liabilities**		
	(a) Short Term Borrowings	5,580.16	4,913.76
	(b) Trade Payables		
	(i) Total Outstanding Dues of Micro and Small Enterprises	480.51	223.61
	(ii) Total Outstanding Dues of Creditors other than Micro and Small	1,102.68	1,008.37
	(c)Other Current Liabilities	343.69	174.57
	(d) Short Term Provisions	60.09	31.06
	Total Current Liabilities	**7,567.13**	**6,351.36**
	TOTAL - EQUITY & LIABILITIES	**15,965.19**	**14,722.36**
B	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant & Equipment and intangible Assets		
	Property, Plant & Equipment	1,166.10	1,193.95
	Intangible Assets	0.02	0.02
	Capital work-in- progress	9.11	7.38
	Investment Property	63.20	63.20
	(b) Non Current Investments	1,148.55	1,089.58
	(c)Other Non Current Assets	1,612.63	1,250.78
	Total Non Current Assets	**3,999.61**	**3,604.93**
2	**Current Assets**		
	(a) Inventories	2,788.50	2,215.30
	(b)Trade Receivables	4,307.82	4,101.04
	(c) Cash & Cash Equivalents	1,153.16	1,525.48
	(d) Other Current Assets	3,716.10	3,275.61
	Total Current Assets	**11,965.58**	**11,117.43**
	TOTAL - ASSETS	**15,965.19**	**14,722.36**

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Place: Kolkata
Date: 13/11/2026

Phoenix Overseas Ltd.
Managing Director

Aparesh Nandi
Managing Director
DIN-00722439

PHOENIX OVERSEAS LIMITED
Director

Uday Narayan Singh
Director
DIN - 00722449

L. B. JHA & CO. LLP
Chartered Accountants

Phoenix Overseas Limited
Company Secretary

Simran Kothari
Company Secretary

Phoenix Overseas Limited
Chief Financial Officer

Kingshuk Basu
Chief Financial Officer

PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587
13B BIDHAN SARANI, AHMERST STREET, KOLKATA - 700006
Phone - +91 33 2219 8752 / 2257 2878 , Email id - corp@phxglobal.net

Part 1 - Statement of Consolidated Unaudited Financial Results for the Half Year ended 30th September 2026

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on			Year ended on
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	**Revenue**				
	(a) Revenue from Operations	35,267.60	37,195.36	23,853.41	61,048.77
	(b) Other Income	214.83	140.36	124.81	265.17
	Total Revenue	35,482.43	37,335.72	23,978.22	61,313.94
2	**Expenses**				
	(a) Cost of Materials Consumed	93.96	45.67	49.24	94.91
	(b) Purchase of Stock In Trade	32,296.81	33,380.51	20,089.69	53,470.20
	(c) Changes in Inventories of Finished Goods	(583.88)	68.09	1,438.79	1,506.88
	(d) Employee Benefit Expenses	136.21	118.49	97.25	215.74
	(e) Finance Expenses	266.34	179.21	167.52	346.73
	(f) Depreciation and Amortisation Expenses	27.85	30.99	33.67	64.66
	(g)Handling, Administrative, Selling and Other Expenses	2,987.96	3,015.30	2,166.55	5,181.85
	Total Expenses	35,225.25	36,838.25	24,042.72	60,880.97
	Add:Share in Profit/(Loss) of Associate	9.62	71.58	(46.46)	25.12
3	Profit/(Loss) from operations before Exceptional & Extraordinary Items & Tax (1 - 2)	266.80	569.06	(110.96)	458.10
4	Exceptional Items	-	-	-	
5	Profit/(Loss) from operations before Extraordinary Items & Tax (3 - 4)	266.80	569.06	(110.96)	458.10
6	Extra Ordinary Items	-	-	-	
7	Profit/(Loss) from Ordinary Acitivities before Tax (5 - 6)	266.80	569.06	(110.96)	458.10
8	**Tax Expenses**				
	- Current Tax	65.58	117.83	-	117.83
	- Earlier Year Tax	-	-	-	
	-Deferred Tax	23.91	(12.86)	9.66	(3.20)
	Total Tax Expenses	89.49	104.97	9.66	114.63
9	**Net Profit/(Loss) for the period from continuing operations (7 - 8)**	177.31	464.09	(120.62)	343.47
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-
11	Tax Expense on discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	
13	**Net Profit/(Loss) for the period (9 +12)**	177.31	464.09	(120.62)	343.47
	Net Profit/(Loss) for the period attributable to:				
	Owners of the Parent	177.21	463.52	(120.35)	343.17
	Minority Interest	(0.10)	(0.57)	0.27	(0.30)
14	**Details of Equity Share Capital**				
	Paid up Equity Share Capital (F.V. of Rs. 10/ each)	1,934.60	1,934.60	1,934.60	1,934.60
15	Reserves excluding Revaluation Reserve	-	-	-	6,186.19
16	Earnings per share of Rs. 10 each (Not annualised)				
	(a) Basic	0.92	3.22	(1.44)	1.78
	(b) Diluted	0.92	3.22	(1.44)	1.78

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.

Managing Director
Aparesh Nandi
Managing Director
DIN - 00722439

PHOENIX OVERSEAS LIMITED

Director
Uday Narayan Singh
Director
DIN - 00722449

Phoenix Overseas Limited

Company Secretary
Simran Kothari
Company Secretary

Phoenix Overseas Limited

Chief Financial Officer
Kingshuk Basu
Chief Financial Officer

L. B. JHA & CO. LLP * Chartered Accountants *

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Consolidated Statement of Cash Flow for the Half Year ended September 2026

Amounts are in ₹ Lacs unless otherwise stated

	PARTICULARS	Half year ended 30th September, 2026	Half year ended 30th September, 2025
A.	**Cash Flow from Operating Activities:**		
	Net Profit Before Tax	257.19	(64.50)
	Adjustments for:		
	Interest Paid	266.34	167.52
	Loss(Profit) on Sale of Car	-	(7.20)
	Depreciation, amortisation and impairement	27.85	33.67
	Operating profit before working capital changes	551.38	129.49
	Adjustments for:		
	(Increase)/Decrease in trade and other receivables	(662.58)	(865.70)
	(Increase)/Decrease in inventories	(573.20)	1,434.12
	Increase/(Decrease in Trade Payables)	520.33	(708.99)
	Cash generated from operations	(164.07)	(11.07)
	Direct taxes refund/(paid)-net	(36.55)	(37.79)
	Net Cash Flow from operating activities	(200.62)	(48.87)
B.	**Cash Flow from Investing Activities:**		
	Purchase of Fixed Assets	(1.73)	6.11
	Purchase of Bank Fixed Deposits	(308.81)	(52.49)
	Loan to Associate Company	(37.72)	430.55
	Purchase of Investments	(49.35)	(23.08)
	Net cash (used in) from investing activities	(397.61)	361.09
C.	**Cash Flow from Financing Activities**		
	Proceeds from long term borrowings	(58.08)	(60.74)
	Proceeds from short term borrowings	666.40	333.76
	Dividend Paid (Including Dividend Distribution Tax)	(116.08)	(116.08)
	Interest Paid	(266.34)	(167.52)
	Net cash (used in) from financing activities	225.90	(10.59)
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(372.32)	301.64
	Cash and cash equivalents at beginning of the year	1,525.48	1,311.29
	Cash and cash equivalents at end of the year	1,153.16	1,612.93

Notes

1. Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
2. Previous year figures have been regrouped/reclassified wherever applicable.

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.

Managing Director

Aparesh Nandi
Managing Director
DIN: -00722439

PHOENIX OVERSEAS LIMITED

Director

Uday Narayan Singh
Director
DIN-00722449

Phoenix Overseas Limited

Simran Kothari
Company Secretary

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Kingshuk Basu
Chief Finance Officer

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Operating Segments

Particulars	Half Year ended on			Year ended on
	30-09-2026	31-03-2026	30-09-2025	31-03-2026
	Unaudited	Audited	Unaudited	Audited
A) Segment Revenue				
1 Merchant Exports	35,280.21	37,174.59	23,834.69	61,009.28
2 Fashion Accessories	131.21	51.85	51.39	103.25
3 Cold Storage Operations	71.01	109.28	92.14	201.42
4 Unallocated	-	-	-	-
Gross Revenue	**35,482.43**	**37,335.72**	**23,978.22**	**61,313.94**
B) Segment Results				
1 Merchant Exports	517.22	675.00	101.02	776.02
2 Fashion Accessories	4.72	(9.99)	(12.04)	(22.03)
3 Cold Storage Operations	1.88	11.97	14.90	26.87
4 Unallocated	9.32	71.28	(47.32)	23.96
	533.14	**748.26**	**56.56**	**804.83**
Less Finance Costs	266.34	179.21	167.52	346.73
Profit Before tax Including Share of Profit of Associates	**266.80**	**569.05**	**(110.96)**	**458.10**
C) Segment Assets				
1 Merchant Exports	14,837.43	13,550.95	12,055.93	13,550.95
2 Fashion Accessories	361.26	406.67	426.77	406.67
3 Cold Storage Operations	622.10	629.80	647.48	629.80
4 Unallocated	144.40	134.94	61.63	134.94
	15,965.19	**14,722.36**	**13,191.80**	**14,722.36**
D) Segment Liabilities				
1 Merchant Exports	7,819.86	6,603.62	5,520.78	6,603.62
2 Fashion Accessories	0.55	1.28	-	1.28
3 Cold Storage Operations	(37.45)	(3.39)	14.33	(3.39)
4 Unallocated	0.23	0.09	0.03	0.09
	7,783.19	**6,601.60**	**5,535.13**	**6,601.60**

Phoenix Overseas Ltd.
Managing Director

PHOENIX OVERSEAS LIMITED
Director

L. B. JHA & CO. LLP * Chartered Accountants *

Phoenix Overseas Limited
Company Secretary

Phoenix Overseas Limited
Chief Financial Officer

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Statement of Consolidated Unaudited Financial Results for the Half Year ended 30 September 2026

Notes -

1 These Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 13th November 2026

2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.

3 As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS

4 The details of utillization of IPO proceeds as per SEBI Circular No. NSE/CML/2024/23 dated September 05, 2024 of Rs. 2931.20 lakhs upto 30 September 2026 are as follows :

Sr. No	Objects as disclosed in the offer document	Amount Disclosed in the Offer Document	Actual Amount Utilisation	Unutilised Amount	Remarks
1	Funding of our working capital requirements	1,000.00	1,000.00	-	Nil
2	Pursuing Inorganic Growth initiatives	600.00	-	600.00	Nil
3	General corporate purposes	859.41	40.29	819.12	Nil
4	Offer Related Expenses	471.79	471.79	-	Nil
	Total	2,931.20	1,512.08	1,419.12	

Details of Unutilised amount

Balance in Escrow Account with ICICI Bank	1.49
In Fixed Deposit with Bank of India	1,417.63
	1,419.12

5 Earning per Share Earning per Share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualised.

6 The figures of the corresponding periods have been regrouped / reclassified, wherever necessary to conform to current period classification / presentation.

The Accompanying notes form part of Unaudited Financial Results For and on behalf of the Board of Directors of Phoenix Overseas Limited

Phoenix Overseas Ltd.

Managing Director
Managing Director
DIN - 00722439
Phoenix Overseas Limited

Simran Kothari
Company Secretary
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PHOENIX OVERSEAS LIMITED

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