



Phoenix Overseas Limited

Three Star Export House
CIN: L15314WB2002PLC095587

Registered Office Address :
13-B, Bidhan Sarani, Kolkata - 700006
West Bengal, India

Dated: 13th Day of November, 2025.

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

Subject: Outcome of the Meeting of Board of Directors Held Today, 13th November, 2025 as Per Regulation 30 And 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Phoenix Overseas Limited (Symbol: PHOGLOBAL)

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e., 13th November, 2025 have inter alia considered and approved the following business:

- 1) Approval of the unaudited financial statements consolidated and standalone for the half year ended 30th September, 2025.
- 2) Appointment of M/s Nawalgaria Sandeep & Co as Internal Auditor of the Company, for the Financial Year 2025-26, pursuant to the applicable provisions of Companies Act, 2013, and the rules made thereunder.
- 3) To take a note of statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for half year ended 30th September, 2025.
- 4) Other General Business Discussion.

The Board meeting commenced at 12:30 P.M and concluded at 1:30 P.M.

You are requested to please consider and take the same on record.

Thanking You,

Yours Faithfully

For **Phoenix Overseas Limited**

Abhishek Chakraborty
Company Secretary & Compliance officer

Kindly find following documents herewith:

Unaudited financial statements consolidated and standalone for the half year ended 30.09.2025.

❖ Brief profile of Internal auditor are as at **Annexure-A**



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West Bengal, India

Annexure-A

Brief profile as per SEBI circular CIR/CFD/CMD/4/2015 are as under:

S.NO	Particulars	Internal Auditor
1	Name	Nawalgaria Sandeep & Co
2	Reason for change viz, appointment	Appointment of M/s Nawalgaria Sandeep & Co as Internal Auditor of the Company, for the Financial Year 2025-26, pursuant to the applicable provisions of Companies Act, 2013, and the rules made thereunder.
3	Date of appointment (as applicable) & terms of appointment	13 th day of November, 2025
4	Brief profile (in case of appointment)	Nawalgaria Sandeep & Co is a chartered accountant firm established since, provided varied consultancy in the field of Internal audits, taxation and MIS consultancy. Mr. Sandeep Nawalgaria is the sole proprietor of Nawalgaria Sandeep & Co
5	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable



To,
The Board of Directors,
Phoenix Overseas Limited,
Kolkata

Limited Review Report on Unaudited Half yearly Consolidated Financial Statement of Phoenix Overseas Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").

We have reviewed the accompanying statement of unaudited consolidated financial results of Phoenix Overseas Limited ("the Holding Company"), its subsidiaries and associate companies (together referred to as "the Group") for the half year period ended 30th September 2025 (the Statement) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. The statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting," prescribed under Section 133 of the Companies Act 2013 as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The consolidated financial results include the financial results of the following entities:

- i. Phoenix Overseas Limited – Holding Company
- ii. KBC Solvex Private Limited – Subsidiary Company
- iii. Phoenix Biogen Private Limited - Subsidiary Company
- iv. Resilient Strategic Advisors Private Limited (Formerly Resilient Exports Private Limited) – Associate Company
- v. BCL Bio Energy Private Limited – Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Report may be considered as an unmodified opinion on the consolidated accounts of Phoenix Overseas Limited for the Half year ended 30th September, 2025.

For Jain Seth & Co.
Chartered Accountants

Ramakant Sureka
Partner
Membership No. 056451
Firm Regn. No. 002069W
Kolkata, November 13, 2025
UDIN-25056451BMLCCW5270



PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587

13B BIDHAN SARANI, AHMERST STREET, KOLKATA - 700006

Phone - +91 33 2219 8752 / 2257 2878, Email id - corp@phxglobal.net

Part 2 - Statement of Consolidated Unaudited Assets and Liabilities as at 30 September 2025
(Rs. In Lacs except per share data)

Sl. No.	Particulars	As at 30 September 2025	As at 31 March 2025
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1,934.60	1,934.60
(b)	Reserves & Surplus	5,722.06	5,958.49
	Total Share Holders' Funds	7,656.66	7,893.09
	Non Controlling Interests		
	In Share Capital	0.50	0.50
	In Reserves Surplus	(0.50)	(0.23)
		7,656.67	7,893.36
2	Non Current Liabilities		
(a)	Long Term Borrowings	161.06	221.80
(b)	Deferred Tax Liabilities (Net)	101.44	91.78
(c)	Other Long Term Liabilities	28.62	28.62
	Total Non Current Liabilities	291.12	342.21
3	Current Liabilities		
(a)	Short Term Borrowings	4,290.75	3,956.99
(b)	Trade Payables		
(i)	Total Outstanding Dues of Micro and Small Enterprises	65.02	872.84
(ii)	Total Outstanding Dues of Creditors other than Micro and Small	739.11	597.06
(c)	Other Current Liabilities	138.36	181.58
(d)	Short Term Provisions	10.77	48.57
	Total Current Liabilities	5,244.02	5,657.05
	TOTAL - EQUITY & LIABILITIES	13,191.81	13,892.62
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
	Tangible Fixed Assets	1,213.81	1,246.39
	Intangible Fixed Assets	0.02	0.02
	Investment Property	63.20	63.20
(b)	Non Current Investments	1,001.50	1,024.89
(c)	Other Non Current Assets	1,216.63	1,594.69
	Total Non Current Assets	3,495.16	3,929.18
2	Current Assets		
(a)	Inventories	2,261.29	3,695.41
(b)	Trade Receivables	2,931.34	1,419.29
(c)	Cash & Cash Equivalents	1,612.91	1,311.29
(d)	Other Current Assets	2,891.09	3,537.44
	Total Current Assets	9,696.63	9,963.43
	TOTAL - ASSETS	13,191.80	13,892.62

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of
Phoenix Overseas Limited

For Jain Seth & Co.
Chartered Accountants

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
UDIN- 250684518MLCCW5270

Place - Kolkata
Date: 13/11/2025

Managing Director
Aparesh Nandi
Managing Director
DIN-00722439

Phoenix Overseas Limited
Jayanta Kumar Ghosh
Director
DIN-00722445

Company Secretary
Anish Chakraborty
Company Secretary

Phoenix Overseas Limited
Kingshuk Basu
Chief Financial Officer

PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587

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Phone - +91 33 2219 8752/2257 2878, Email id - corp@phxglobal.net

Part 1 - Statement of Consolidated Unaudited Financial Results for the Half Year ended 30th September 2025

(Rs. in Lacs except per share data)

Sl. No.	Particulars	Half Year ended on			Year ended on
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		Unaudited	Audited Refer Note 10	Unaudited Refer Note 10	Audited
1	Revenue				
	(a) Revenue from Operations	23,853.41	28,681.27	20,114.11	48,795.38
	(b) Other Income	124.81	203.85	26.90	230.75
	Total Revenue	23,978.22	28,885.12	20,141.01	49,026.13
2	Expenses				
	(a) Cost of Materials Consumed	49.24	17.33	37.36	54.69
	(b) Purchase of Stock in Trade	20,089.69	25,776.34	17,233.26	43,009.60
	(c) Decrease/(Increase) in Inventory of Finished Goods	1,438.79	(1,273.07)	449.70	(823.37)
	(d) Employee Benefit Expenses	97.25	116.04	83.07	199.11
	(e) Handling, Administrative, Selling and Other Expenses	2,166.55	3,417.08	1,956.81	5,373.89
	(f) Finance Expenses	167.52	211.36	167.66	399.02
	(g) Depreciation and Amortisation Expenses	33.67	44.74	29.94	74.68
	Total Expenses	24,042.72	28,309.83	19,977.80	48,287.63
	Add: Share in Profit/(Loss) of Associate				
	Resilient Exports Private Limited	2.08	0.41	0.04	0.45
	BCL Bio Energy Private Limited	(48.54)	(85.02)	(5.78)	(90.80)
	Profit/(Loss) from operations before Exceptional & Extraordinary Items & Tax (1 - 2)	(110.96)	490.68	157.45	648.15
3	Extraordinary Items	-	-	-	-
4	Exceptional Items	-	-	-	-
	Profit/(Loss) from operations before Extraordinary Items & Tax (3 - 4)	(110.96)	490.68	157.45	648.15
5	Extra Ordinary Items	-	-	-	-
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (5 - 6)	(110.96)	490.68	157.45	648.15
8	Tax Expenses				
	- Current Tax	-	163.12	28.48	191.60
	- Earlier Year Tax	-	-	-	-
	- Deferred Tax	9.66	(11.62)	10.05	(1.57)
	Total Tax Expenses	9.66	151.50	38.53	190.03
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	(120.62)	339.18	118.92	458.12
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-
11	Tax Expense on discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	-
13	Net Profit/(Loss) for the period (9 + 12)	(120.62)	339.18	118.92	458.12
	Non Controlling Interest	0.27	0.05	0.09	0.14
		(120.35)	339.23	119.01	458.26
14	Details of Equity Share Capital				
	Paid up Equity Share Capital (F.V. of Rs. 10/- each)	1,934.60	1,934.60	1,934.60	1,934.60
15	Reserves excluding Revaluation Reserve	5,722.06	5,958.49	5,664.30	5,958.49
16	Earnings per share of Rs. 10 each (Not annualised)				
	(a) Basic	(1.44)	5.22	0.62	6.98
	(b) Diluted	(1.44)	5.22	0.62	6.98

The Accompanying notes form part of Unaudited Financial Results

Phoenix Overseas Limited
Signed on behalf of the Board of Directors of Phoenix Overseas Limited

For Jain Seth & Co.
Chartered Accountants

Managing Director
Aparash Nandi
Managing Director
DIN - 00722439

Phoenix Overseas Limited
Jayanta Kumar Ghosh
Director
DIN-00722445

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
Kolkata, 13-11-2025
UDIN - 25056451BMLCCW5270
Date - 13/11/2025

Phoenix Overseas Limited
Abhishek Chakraborty
Abhishek Chakraborty
Company Secretary

Phoenix Overseas Limited
Kingshuk Basu
Chief Financial Officer
Chief Financial Officer

PHOENIX OVERSEAS LIMITED
Consolidated Cash Flow Statement for the Half Year ended 30 September 2025
Amounts are in ₹ Lacs unless otherwise stated

PARTICULARS	Ended 30 September, 2025	For the Year Ended 31 March, 2025
A. Cash Flow from Operating Activities:		
Net Profit Before Tax	(64.50)	738.50
Adjustments for:		
Interest Paid	167.52	399.02
CSR Spending	-	9.38
Loss(Profit) on Sale of Car	(7.20)	-
Depreciation, amortisation and impairment	33.67	74.68
Operating profit before working capital changes	129.49	1,221.58
Adjustments for:		
(Increase)/Decrease in trade and other receivables	(865.70)	1,018.50
(Increase)/Decrease in inventories	1,434.12	(805.54)
(Increase)/Decrease in miscellaneous expenditure	-	-
Increase/(Decrease in Trade Payables)	(708.99)	(3,391.34)
Cash generated from operations	(11.07)	(1,956.80)
Direct taxes refund/(paid)-net	(37.79)	(190.21)
Net Cash Flow from operating activities	(48.87)	(2,147.01)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	6.11	(50.88)
Loan to Associate Company	430.55	472.37
Purchase of Bank Fixed Deposits	(52.49)	(861.28)
Purchase of Investments	(23.08)	(216.46)
Net cash (used in) from investing activities	361.09	(656.25)
C. Cash Flow from Financing Activities		
Proceeds from Initial Public Issue (IPO)	-	2,931.20
IPO Expenses	-	(508.63)
Proceeds from long term borrowings	(60.74)	19.14
Proceeds from short term borrowings	333.76	1,222.56
Dividend Paid (Including Dividend Distribution Tax)	(116.08)	-
Interest Paid	(167.52)	(399.02)
CSR Spending	-	(9.38)
Net cash (used in) from financing activities	(10.59)	3,255.86
Net (decrease)/increase in cash and cash equivalents (A+B+C)	301.64	452.60
Cash and cash equivalents at beginning of the year	1,311.29	858.69
Cash and cash equivalents at end of the year	1,612.93	1,311.29

Notes

- Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard
- Previous year figures have been regrouped/reclassified wherever applicable.

The Accompanying notes form part of Unaudited Financial Results

<p>For Jain Seth & Co. Chartered Accountants</p> <p><i>[Signature]</i></p> <p>Ramakant Sureka, Partner Mem.No. 056451, Firm Regn. No. 002069W Kolkata, 13-11-2025 UDIN-25056451BMLCCW5270</p> <p>Place - Kolkata Date - 13/11/2025</p>	<p>For and on behalf of the Board of Directors of Phoenix Overseas Limited</p> <p><i>[Signature]</i> Phoenix Overseas Limited</p> <p>Managing Director Aparesh Nandi Managing Director DIN - 00722439</p> <p><i>[Signature]</i> Phoenix Overseas Limited</p> <p>Abhishek Chakraborty Company Secretary</p>	<p>Phoenix Overseas Limited</p> <p><i>[Signature]</i> Director</p> <p>Jayanta Kumar Ghosh Director DIN-00722445</p> <p>Phoenix Overseas Limited</p> <p><i>[Signature]</i> Kingshuk Basu Chief Financial Officer</p>
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PHOENIX OVERSEAS LIMITED
CIN:L15314WB2002PLC095587
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Statement of Consolidated Unaudited Financial Results for the Half Year and Year ended 30th September 2025

Notes -

- 1 These Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 13th November 2025
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS
- 4 The details of utilization of IPO proceeds as per SEBI Circular No. NSE/CML/2024/23 dated September 05, 2024 of Rs. 2931.20 lakhs upto 30 September, 2025 are as follows:

Sr. No	Objects as disclosed in the offer document	Amount Disclosed in the Offer Document	Actual Amount Utilisation	Unutilised Amount	Remarks
1	Funding of our working capital requirements	1,000.00	1,000.00	-	Nil
2	Pursuing Inorganic Growth initiatives	600.00	-	600.00	Nil
3	General corporate purposes	859.41	36.92	822.49	Nil
4	Offer Related Expenses	471.79	471.79	-	Nil
	Total	2,931.20	1,508.71	1,422.49	

Details of Unutilised amount:

Balance in Escrow Account with ICICI Bank	4.94
In Fixed Deposit with Bank of India	1,417.63
	<u>1,422.57</u>

- 5 Earning per Share Earning per Share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualised.
- 6 The figures for the half year ended 30th September, 2025 are the balancing figures between audited figures in respect of full financial year and Unaudited year to date figures of the half year ended 30th September 2024.
- 7 The figures of the corresponding periods have been regrouped / reclassified, wherever necessary to conform to current period classification / presentation.

For Jain Seth & Co.
Chartered Accountants

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
Kolkata, 13-11-2025
UDIN-25056451BMLCCW5270

For and on behalf of the Board of Directors of Phoenix Overseas Limited
Phoenix Overseas Limited

Managing Director
Aparish Nandi
Managing Director
DIN - 00722439

Phoenix Overseas Limited
Director

Jayanta Kumar Ghosh
Director
DIN-00722445

Phoenix Overseas Limited

Abhishek Chakraborty
Company Secretary

Phoenix Overseas Limited

Kingshuk Basu
Chief Financial Officer

Place - Kolkata
Date: 13/11/2025



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Operating Segments

Particulars	Half Year ended on			Year ended on
	30-09-2025	31-03-2025	30-09-2024	31-03-2025
	Unaudited	Refer Note 10	Refer Note 10	Audited
A) Segment Revenue				
1 Merchant Exports	23,834.69	28,813.54	19,920.62	48,734.16
2 Fashion Accessories	51.39	0.62	96.86	97.48
3 Cold Storage Operations	92.14	70.95	123.53	194.48
4 Unallocated	-	-	-	-
Gross Revenue	<u>23,978.22</u>	<u>28,885.12</u>	<u>20,141.01</u>	<u>49,026.13</u>
B) Segment Results				
1 Merchant Exports	101.02	869.94	328.74	1,198.68
2 Fashion Accessories	(12.04)	(43.67)	(5.16)	(48.83)
3 Cold Storage Operations	14.90	(39.28)	27.67	(11.61)
4 Unallocated	(47.32)	(84.94)	(6.14)	(91.08)
Less Finance Costs	56.56	702.03	345.11	1,047.16
Profit Before tax Including Share of Profit of Associates	<u>167.52</u>	<u>211.36</u>	<u>187.66</u>	<u>399.02</u>
	<u>(110.96)</u>	<u>490.68</u>	<u>157.45</u>	<u>648.15</u>
C) Segment Assets				
1 Merchant Exports	12,055.93	12,732.52	11,653.69	12,732.52
2 Fashion Accessories	426.77	400.31	455.93	400.31
3 Cold Storage Operations	647.48	650.71	732.45	650.71
4 Unallocated	61.63	109.07	212.29	109.07
	<u>13,191.80</u>	<u>13,892.62</u>	<u>13,054.35</u>	<u>13,892.62</u>
D) Segment Liabilities				
1 Merchant Exports	5,520.78	5,986.70	5,430.09	5,986.70
2 Fashion Accessories	-	2.47	13.59	2.47
3 Cold Storage Operations	14.33	9.89	10.56	9.89
4 Unallocated	0.03	0.19	0.86	0.19
	<u>5,535.13</u>	<u>5,999.26</u>	<u>5,455.11</u>	<u>5,999.26</u>



To
The Board of Directors,
Phoenix Overseas Limited,
Kolkata

Limited Review Report on Unaudited Half yearly Stand Alone Financial Statement of Phoenix Overseas Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").

We have reviewed the accompanying statement of unaudited standalone financial results of Phoenix Overseas Limited ("the Company"), for the half year period ended 30th September 2025 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting." Prescribed under Section 133 of the Companies Act 2013 as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

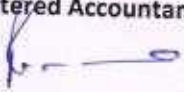
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Report may be considered as an unmodified opinion on the Standalone accounts of Phoenix Overseas Limited for the Half year ended 30th September, 2025.

For Jain Seth & Co.
Chartered Accountants


Ramakant Sureka
Partner
Membership No. 056451
Firm Regn. No. 002069W
Kolkata, November 13, 2025
UDIN- 25056451BMLCCV5562



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Part 2 - Statement of Stand Alone UnAudited Assets and Liabilities as at 30th September 2025
(Rs. In Lacs except per share data)

Sl. No.	Particulars	As at 30 September 2025	As at 31 March 2025
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1,934.60	1,934.60
(b)	Reserves & Surplus	5,671.61	5,849.89
	Total Share Holders' Funds	7,606.21	7,784.49
2	Non Current Liabilities		
(a)	Long Term Borrowings	161.06	221.80
(b)	Deferred Tax Liabilities (Net)	91.06	92.49
(c)	Other Long Term Liabilities	28.62	28.62
	Total Non Current Liabilities	280.74	342.92
3	Current Liabilities		
(a)	Short Term Borrowings	4,290.75	3,956.99
(b)	Trade Payables		
(i)	Total Outstanding Dues of Micro and Small Enterprises	65.02	872.84
(ii)	Total Outstanding Dues of Creditors other than Micro and	739.11	597.06
(c)	Other Current Liabilities	137.57	180.68
(d)	Short Term Provisions	10.77	48.57
	Total Current Liabilities	5,243.23	5,656.14
	TOTAL - EQUITY & LIABILITIES	13,130.17	13,783.55
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
	Tangible Fixed Assets	1,199.91	1,232.36
	Intangible Fixed Assets	0.02	0.02
	Investment Property	63.20	63.20
(b)	Non Current Investments	940.61	917.53
(c)	Other Non Current Assets	1,200.24	1,578.29
	Total Non Current Assets	3,403.97	3,791.40
2	Current Assets		
(a)	Inventories	2,261.29	3,695.41
(b)	Trade Receivables	2,930.03	1,417.98
(c)	Cash & Cash Equivalents	1,611.88	1,310.26
(d)	Other Current Assets	2,922.98	3,568.50
	Total Current Assets	9,726.19	9,992.16
	TOTAL - ASSETS	13,130.17	13,783.55

The Accompanying notes form part of UnAudited Financial Results

For Jain Seth & Co.
Chartered Accountants

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
Kolkata, 13-11-2025
UDIN-250564518MLCV5662

Place - Kolkata
Date - 13/11/2025

For and on behalf of the Board of Directors of Phoenix Overseas Limited

Managing Director
Aparesh Nandi
Managing Director
DIN-00722439

Phoenix Overseas Limited
Abhishek Chakraborty
Abhishek Chakraborty
Company Secretary

Phoenix Overseas Limited

Jayanta Kumar Ghosh, Director
DIN-00722445

Phoenix Overseas Limited
Kingshuk Basu, Chief Financial Officer
Chief Financial Officer

PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587

13B BIDHAN SARANI, AHMERST STREET, KOLKATA - 700006

Phone - +91 33 2219 8752 / 2257 2878, Email id - corp@phxglobal.net

Part 1 - Statement of Stand Alone Unaudited Financial Results for the Half Year ended 30th September 2025

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on		Year ended on	
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		UnAudited	Audited Refer Note 10	UnAudited Refer Note 10	Audited
1	Revenue				
	(a) Revenue from Operations	23,853.41	28,681.27	20,114.11	48,795.36
	(b) Other Income	124.81	203.85	26.90	230.75
	Total Revenue	23,978.22	28,885.12	20,141.01	49,026.11
2	Expenses				
	(a) Cost of Materials Consumed	49.24	17.33	37.36	54.69
	(b) Purchase of Stock In Trade	20,089.69	25,776.34	17,233.26	43,009.60
	(c) Decrease/(Increase) in Inventory of Finished Goods	1,438.79	(1,273.07)	449.70	(823.37)
	(d) Employee Benefit Expenses	97.25	116.04	83.07	199.11
	(e) Handling, Administrative, Selling and Other Expenses	2,165.84	3,416.75	1,956.70	5,373.45
	(f) Finance Expenses	167.52	211.36	187.66	399.02
	(g) Depreciation and Amortisation Expenses	33.53	44.74	29.66	74.40
	Total Expenses	24,041.86	28,309.49	19,957.41	48,286.90
	Profit/(Loss) from operations before Exceptional &				
3	Extraordinary Items & Tax (1 - 2)	(63.64)	575.63	163.60	739.23
4	Exceptional Items	-	-	-	-
	Profit/(Loss) from operations before Extraordinary				
5	Items & Tax (3 - 4)	(63.64)	575.63	163.60	739.23
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (5 - 6)	(63.64)	575.63	163.60	739.23
8	Tax Expenses				
	- Current Tax	-	160.60	-	191.60
	- Earlier Year Tax	-	-	31.00	-
	- Deferred Tax	(1.43)	(11.63)	10.17	(1.46)
	Total Tax Expenses	(1.43)	148.97	41.17	190.14
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	(62.21)	426.66	122.42	549.10
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-
11	Tax Expense on discontinuing operations	-	-	-	-
	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	-
12	Net Profit/(Loss) for the period (9 + 12)	(62.21)	426.66	122.42	549.10
14	Details of Equity Share Capital				
	Paid up Equity Share Capital (F.V. of Rs. 10/- each)	1,934.60	1,934.60	1,934.60	1,934.60
15	Reserves excluding Revaluation Reserve	5,671.61	5,849.90	5,468.30	5,849.89
16	Earnings per share of Rs. 10 each (Not annualised)				
	(a) Basic	(0.32)	6.56	(0.63)	8.37
	(b) Diluted	(0.32)	6.56	(0.63)	8.37

The Accompanying notes form part of UnAudited Financial Results

For and on behalf of the Board of Directors of Phoenix Overseas Limited

For Jain Seth & Co.
Chartered Accountants

Phoenix Overseas Limited

Phoenix Overseas Limited

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
Kolkata, 13-11-2025
UDIN- 250564518MLCCY5562

Manan Nandi
Aparash Nandi
Managing Director
DIN - 00722439
Phoenix Overseas Limited

Jayanta Kumar Ghosh
Director
DIN-00722445

Director

Place - Kolkata
Date - 13/11/2025

Abhishek Chakraborty
Company Secretary

Phoenix Overseas Limited
Kingshuk Basu
Chief Financial Officer

Chief Financial Officer

PHOENIX OVERSEAS LIMITED
CIN:L15314WB2002PLC095587
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Phone - +91 33 2219 8752 / 2257 2878, Email id - corp@phxglobal.net

Statement of Stand Alone UnAudited Financial Results for the Half Year ended 30 September 2025

Notes -

- 1 These Stand Alone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 13th November 2025
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS
- 4 The details of utilization of IPO proceeds as per SEBI Circular No. NSE/CML/2024/23 dated September 05, 2024 of Rs. 2931.20 lakhs upto 30 September 2025 are as follows :

Sr. No	Objects as disclosed in the offer document	Amount Disclosed in the Offer Document	Actual Amount Utilisation	Unutilised Amount	Remarks
1	Funding of our working capital requirements	1,000.00	1,000.00	-	Nil
2	Pursuing Inorganic Growth Initiatives	600.00	-	600.00	Nil
3	General corporate purposes	859.41	36.92	822.49	Nil
4	Offer Related Expenses	471.79	471.79	-	Nil
	Total	2,931.20	1,508.71	1,422.49	

Details of Unutilised amount

Balance in Escrow Account with ICICI Bank	4.86
In Fixed Deposit with Bank of India	1,417.63
	<u>1,422.49</u>

- 5 Earning per Share Earning per Share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualised.
- 6 The figures for the half year ended 30th September, 2025 are the balancing figures between audited figures in respect of full financial year and Unaudited year to date figures of the half year ended 30th September 2024.
- 7 The figures of the corresponding periods have been regrouped / reclassified, wherever necessary to conform to current period classification / presentation.

For Jain Seth & Co.
Chartered Accountants

Ramakant Sureka, Partner
Mem.No. 056451, Firm Regn. No. 002069W
Kolkata, 13-11-2025
UDIN-25056451BMLCCV5562

Place - Kolkata
Date - 13/11/2025



For and on behalf of the Board of
Directors of Phoenix Overseas Limited

Phoenix Overseas Limited

Managing Director
Aparish Nandi
Managing Director
DIN - 00722439

Phoenix Overseas Limited

Abhishek Chakraborty
Abhishek Chakraborty
Company Secretary

Phoenix Overseas Limited

Jayanta Kumar Ghosh
Director
DIN-00722445

Phoenix Overseas Limited

Kingshuk Basu
Chief Financial Officer

PHOENIX OVERSEAS LIMITED
Standalone Cash Flow Statement for the Half Year Ended 30th September, 2025
 Amounts are in ₹ Lacs unless otherwise stated

PARTICULARS	For the Period Ended 30 September, 2025	For the Period Ended 30 September, 2024
A. Cash Flow from Operating Activities:		
Net Profit Before Tax	(63.64)	163.59
Adjustments for:		
Interest Paid	167.52	187.66
CSR Spending	(7.20)	-
Loss (Profit) on Sale of Car	33.53	29.66
Depreciation, amortisation and impairment	130.21	380.91
Operating profit before working capital changes	(866.53)	3,944.30
Adjustments for:		
(Increase)/Decrease in trade and other receivables	1,434.12	415.77
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in miscellaneous expenditure	(708.87)	(3,450.75)
Increase/(Decrease in Trade Payables)	(11.08)	1,290.23
Cash generated from operations	(37.79)	(39.77)
Direct taxes refund/(paid)-net	(48.87)	1,250.46
Net Cash Flow from operating activities		
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	6.11	(13.62)
Purchase of Bank Fixed Deposits	(52.49)	(853.12)
Loan to Associate Company	430.55	-
Purchase of Investments	(23.08)	(110.90)
Net cash (used in) from investing activities	361.09	(977.64)
C. Cash Flow from Financing Activities		
Proceeds from Initial Public Issue (IPO)		2,931.20
IPO Expenses		(463.54)
CSR Spending	-	-
Proceeds from long term borrowings	(60.74)	(142.98)
Proceeds from short term borrowings	333.76	900.26
Dividend Paid (Including Dividend Distributor)	(116.08)	-
Interest Paid	(167.52)	(187.66)
Net cash (used in) from financing activities	(10.59)	3,037.27
Net (decrease)/increase in cash and cash equivalents (A+B+C)	301.62	3,310.10
Cash and cash equivalents at beginning of the year	1,310.26	858.56
Cash and cash equivalents at end of the year	1,611.88	4,168.65

Notes

- Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/reclassified wherever applicable.

As per our report of even date
 For Jain Seth & Co.
 Chartered Accountants

Ramakant Sureka, Partner
 Mem.No. 056451, Firm Regn. No. 002069W
 Kolkata, 13-11-2025
 UDIN 25056451BMLCCV5562



Phoenix Overseas Limited

Managing Director
 Apares Nandi
 Managing Director, DIN-00722

Phoenix Overseas Limited

 Jayanta Kumar Ghosh
 Director, DIN 00722445

Phoenix Overseas Limited

 Abhishek Chakraborty
 Company Secretary

Phoenix Overseas Limited

 Kingshuk Basu
 Chief Financial Officer

PHOENIX OVERSEAS LIMITED

CIN:L15314WB2002PLC095587

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Operating Segments

Particulars	Half Year ended on			Year ended on
	30-09-2025	31-03-2025	30-09-2024	31-03-2025
	Audited	Refer Note 10	Refer Note 10	Audited
A) Segment Revenue				
1 Merchant Exports	23,834.69	28,813.54	19,920.62	48,734.16
2 Fashion Accessories	51.39	0.62	96.86	97.48
3 Cold Storage Operations	92.14	70.95	123.53	194.48
Gross Revenue	23,978.22	28,885.11	20,141.00	49,026.12
B) Segment Results				
1 Merchant Exports	101.31	869.94	328.74	1,198.68
2 Fashion Accessories	(12.04)	(43.67)	-5.16	(48.83)
3 Cold Storage Operations	14.61	(39.28)	27.67	(11.61)
	103.88	786.99	351.26	1,138.24
Less Finance Costs	167.52	211.36	187.66	399.02
Profit Before tax	-63.64	575.63	163.60	739.23
C) Segment Assets				
1 Merchant Exports	12,055.93	12,732.52	11,672.19	12,732.52
2 Fashion Accessories	426.76	400.31	455.93	400.31
3 Cold Storage Operations	647.48	650.71	732.43	650.71
	13,130.18	13,783.54	12,860.55	13,783.54
C) Segment Liabilities				
1 Merchant Exports	5,509.64	5,986.70	5,433.51	5,986.70
2 Fashion Accessories	-	2.47	13.59	2.47
3 Cold Storage Operations	14.33	9.89	10.54	9.89
	5,523.97	5,999.06	5,457.64	5,999.06