



# THE PHOENIX MILLS LIMITED

**Corp. Office :** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax : (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

September 7, 2015

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 22722037/39/41/61

The Listing Department,  
The National Stock Exchange of India Ltd  
Bandra-Kurla Complex, Mumbai.  
Fax: 022-26598237/38, 022-66418124/25/26/26598347/48

**Ref: The Phoenix Mills Limited (503100/PHOENIXLTD)**  
**Sub: Reporting of Material development in wholly Owned Subsidiary**

Dear Sirs,

This is further to our letter dated May 29, 2015 on the captioned subject informing you of the transition of the management and operation of the Company's wholly owned subsidiary, Pallazzio Hotels & Leisure Limited (Pallazzio)' Hotel at Lower Parel Mumbai to Starwood Hotels & Resorts Private Limited and its affiliates (Starwood).

We are please to inform you that effective September 1, 2015, the management of Pallazzio's hotel has been transitioned to Starwood and the Hotel has been rebranded as The St. Regis, Mumbai.

This is for your information and record.

Regards,

For ~~The~~ Phoenix Mills Limited

  
Company Secretary

