

THE PHOENIX MILLS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

Regd. Office :- 462, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Rs. In Lacs

PART I	PARTICULARS	Stand Alone -Three Months Ended			Stand Alone -
		30-06-2012	31-03-2012	30-06-2011	Year ended
Sr. No.		Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from operations	6,259.97	6,001.94	5,352.12	22,596.57
	Total Income	6,259.97	6,001.94	5,352.12	22,596.57
2	Expenditure				
	a) Employee Benefits Expenses	213.46	222.26	187.41	867.99
	b) Legal and Professional Charges	153.58	166.74	218.14	814.11
	c) Advertisement & Sales Promotion	146.36	226.02	202.03	803.04
	d) Electricity Expenses	1,000.81	717.08	724.61	2,908.66
	e) Depreciation and Amortisation Expenses	672.38	734.07	668.98	2,829.37
	f) Other Expenses	802.59	1,037.09	713.79	3,196.74
	Total Expenditure	2,989.18	3,103.25	2,714.96	11,419.90
3	Profit from operations before	3,270.79	2,898.69	2,637.16	11,176.67
	Other Income, Finance Costs and Exceptional items				
4	Other Income	1,432.25	1,457.82	1,096.60	4,570.21
5	Profit from ordinary activities before				
	Finance Costs and exceptional items	4,703.04	4,356.51	3,733.76	15,746.88
6	Finance Costs	575.37	677.31	102.13	1,654.48
7	Profit from ordinary activities after				
	Finance Costs but before exceptional items	4,127.67	3,679.20	3,631.63	14,092.40
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax	4,127.67	3,679.20	3,631.63	14,092.40
10	Tax Expense - Current Income Tax	1,075.00	1,090.00	920.00	3,715.00
	Deferred Tax	(6.87)	(142.79)	(11)	(156.76)
11	Net Profit from ordinary activities after tax	3,059.54	2,731.99	2,722.63	10,534.16
12	Extraordinary items (Net of Tax Expenses Nil)	-	-	-	-
13	Net Profit for the period	3,059.54	2,731.99	2,722.63	10,534.16
14	Paid-up equity share capital (Face Value Rs.2/- per share)	2,896.91	2,896.91	2,896.91	2,896.91
15	Reserves excluding revaluation reserves (As per the latest audited balance sheet)				163,253.22
16	Basic and diluted EPS (not annualised) (Rs.) (face value - Rs. 2/-)	2.11	1.89	1.88	7.27

PART II	PARTICULARS	Stand Alone - Three Months ended			Stand Alone -
		30-06-2012	31-03-2012	30-06-2011	Year ended
Sr. No.					
A	PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	a) No. of shares	49,368,782	49,368,782	49,368,782	49,368,782
	b) % of shareholdings	34.08	34.08	34.08	34.08
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	1,000,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.05	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	0.69	-
	b) Non-encumbered				
	- Number of shares	95,476,663	95,476,663	94,476,663	95,476,663
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.95	100.00
	- Percentage of shares (as a % of the total share capital of the Company)		65.92	65.23	65.92



B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	-

Notes :-

1. The above results as reviewed by the audit committee have been taken on record by the Board of Directors at their meeting held on 31st July 2012.
2. The Auditors of the Company have Reviewed the Financial Results for the quarter ended 30-06-2012 in accordance with clause 41 of listing agreement with the stock exchanges.
3. During the quarter, the Company has operated only in one segment i.e Property and Related Services.
4. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable with the current period. The figures of last quarter of previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year.
5. The electricity charges recovered from licensees, which were earlier netted off with electricity expenses are now reclassified and disclosed on gross basis as income and expenses. The corresponding figures for the previous quarters/year have also been accordingly reclassified. Resultantly, the figures of the Total Income & Total Expenditure have been increased by Rs. 6.47 Crores for quarter ended June 30, 2011, Rs. 6.90 Crores for quarter ended March 31, 2012 and Rs. 27.89 Crores for the Financial year ended March 31, 2012. This change does not impact the Net profit for the current or previous periods/year.

Place : Mumbai
Date : 31st July 2012

Pradumna Kanodia
Director Finance



Kanodia