

July 28, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Sub: Allotment of 5,816 Equity Shares having face value of ₹ 2/- each, pursuant to The Phoenix Mills Limited - Employees' Stock Option Plan 2018

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited ("**Company**") at its meeting held on July 28, 2026 approved the allotment of 5,816 Equity Shares having face value of ₹ 2/- each fully paid-up to the grantee upon exercise of stock options pursuant to The Phoenix Mills Limited - Employees' Stock Option Plan 2018.

Consequent upon allotment of the above Equity shares, the paid-up Equity Share Capital of the Company stands increased from ₹ 71,53,15,806 consisting of 35,76,57,903 Equity Shares having face value of ₹ 2/- each to ₹ 71,53,27,438 consisting of 35,76,63,719 Equity Shares having face value of ₹ 2/- each.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2027/Exchange-Intimations>.

Please take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671