THE PHOENIX MILLS LIMITED

Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: October 25, 2024

To,

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	"Exchange Plaza", Bandra Kurla Complex,
Dalal Street, Fort, Mumbai – 400001	Bandra (E),Mumbai – 400051
(Security code: 503100)	(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, **("Listing Regulations"),** we wish to inform you that subsidiary of the Company viz. Palladium Constructions Private Limited **("PCPL")** has received a show cause notice from the GST authorities for payment of penalty for the tax period April 2018 to March 2019.

PCPL shall be representing the matter before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This intimation is also being uploaded on the Company's website at https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

SHISHIR ASHOK SHRIVASTAVA

Digitally signed by SHISHIR ASHOK SHRIVASTAVA
Date: 2024.10.25 23:09:15 +05'30'

Shishir Shrivastava
Managing Director
DIN: 01266095

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Annexure A

<table>
<tr><th>Sr. No.</th><th>Details of Events that need to be provided</th><th>Information of such events(s)</th></tr>
<tr><td>a)</td><td>Name of the authority</td><td>Joint Commissioner

Joint Commissioner, Corporate Circle, Agra, Uttar Pradesh</td></tr>
<tr><td>b)</td><td>Nature and details of the action(s) taken, initiated or order(s) passed</td><td>Receipt of the show cause notice under Section 73 of GST Act from GST authorities instructing Palladium Constructions Private Limited ('PCPL') to pay the penalty as ascertained below for the period April 2018 to March 2019.

<table>
<tr><th>Act</th><th>Tax</th><th>Interest</th><th>Penalty</th><th>Total</th></tr>
<tr><td></td><td>Amount in Rs.</td><td>Amount in Rs.</td><td>Amount in Rs.</td><td>Amount in Rs.</td></tr>
<tr><td>CGST</td><td>0</td><td>0</td><td>5,000</td><td>5,000</td></tr>
<tr><td>SGST</td><td>0</td><td>0</td><td>5,000</td><td>5,000</td></tr>
<tr><td>Total</td><td>0</td><td>0</td><td>10,000</td><td>10,000</td></tr>
</table></td></tr>
<tr><td>c)</td><td>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</td><td>Notice dated October 25, 2024, was received by way of an email intimation at 05.21 p.m. (IST).</td></tr>
<tr><td>d)</td><td>Details of the violation(s)/contravention(s) committed or alleged to be committed.</td><td>The grounds and qualification as stated by authorities is as follows:

• Delay in -filing of GSTR-9C for the period 2018-19</td></tr>
<tr><td>e)</td><td>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</td><td>There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid on the subsidiary of the Company.</td></tr>
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