



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel : (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

November 17, 2021

**BSE Limited
Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

Sub: Investment by CPP Investment Board Private Holdings (4) Inc. ('CPP Investments') in Plutocrat Commercial Real Estate Private Limited (PCREPL), a wholly owned subsidiary of the Company

This is further to our letter dated November 15, 2021, wherein we had informed you that The Phoenix Mills Limited ('Company'), Canada Pension Plan Investment Board through its entity viz. CPP Investment Board Private Holdings (4) Inc. ('CPP Investment') and Plutocrat Commercial Real Estate Private Limited (PCREPL), a wholly owned subsidiary company, had entered into and executed Securities Subscription and Purchase Agreement ("SSPA") and Shareholders Agreement ('SHA') {collectively referred to as "Definitive Agreements"} for investment of Rs.1350 crores by CPP Investments in multiple tranches on an aggregate basis, through a combination of primary and secondary investments, subject to fulfilment of the terms and conditions contained in the Definitive Agreements.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to further inform you that CPP Investments has, on November 16, 2021, completed its first tranche of investment in PCREPL on private placement basis and by way of secondary acquisition of equity shares held by the Company in PCREPL aggregating to Rs.787 crores as per the details set out below.





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Name of the Subsidiary	Primary Issuance		Secondary Acquisition		Total Investment (in INR)
	No. of Shares issued and allotted	Amount (in INR)	No. of Shares transferred by the Company	Consideration Amount (in INR)	
Plutocrat Commercial Real Estate Private Limited	5,195	749,50,00,000	260	37,50,00,000	787,00,00,000

Subsequent to the completion of first tranche of investment by CPP Investments, the Company and CPP Investments hold 64.10% and 35.90% respectively in the paid up equity share capital in PCREPL.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

for The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

