

May 07, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Subject - Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that Mirabel Entertainment Private Limited (**herein after referred as "Mirabel"**), an Associate Company of The Phoenix Mills Limited (**herein after referred as "the Company"**), on May 07, 2026, made an allotment of 4,35,000 (Four Lakh Thirty Five Thousand) Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) each, by way of Right Issue to an Existing Shareholder of Mirabel. It may further be noted that the Company did not participate in the said Right Issue.

Pursuant to the Right Issue, the Paid-Up Share Capital of Mirabel has increased to Rs. 1,49,90,000/- (Rupees One Crore Forty-Nine Lakh Ninety Thousand only). Consequently, the shareholding of the Company in Mirabel is diluted from 50.00% to 35.49%. of the total shareholding / voting rights. Mirabel continues to be an Associate Company of the Company.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2027/Exchange-Intimations>.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For **The Phoenix Mills Limited**

Bhavik Gala
Company Secretary
Membership No. F8671