



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel : (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

May 05, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

Subject - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated February 19, 2022, wherein we had informed you that The Phoenix Mills Limited ('Company') has executed a non-binding term sheet to acquire, directly and/or indirectly through its affiliates, the balance 50% equity shareholding of Crest Ventures Limited and Escort Developers Private Limited (a 100% subsidiary of Crest Ventures Limited) held in Classic Mall Development Company Limited ('CMDCL'), an associate of the Company.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has, today i.e. on May 05, 2022, completed the acquisition of equity shareholding of Crest Ventures Limited and Escort Developers Private Limited in CMDCL as per the details set out below:

Sr. No.	Name of the Transferor Company	Number of equity Shares held in CMDCL and acquired by the Company	% of Shareholding in CMDCL	Consideration (Rs. in Crores)
1	Crest Ventures Limited	35,68,234	46.35%	867.71
2	Escort Developers Private Limited	2,80,824	3.65%	68.29
Total		3849058	50%	936.00





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Subsequent to the completion of acquisition of aforementioned shares by the Company, CMDCL has become a wholly owned subsidiary of the Company.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

