



THE PHOENIX MILLS LIMITED

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

March 18, 2015

**The Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 22722037 / 39 / 41 / 61

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**

Bandra-Kurla Complex, Mumbai.
Fax: 26598237 / 38, 26598347 / 48

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Allotment of 51,250 shares pursuant to the Phoenix Mills Employees' Stock Option Plan 2007.

Dear Sir,

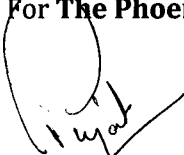
In compliance with Clause 36 of the Listing Agreements(s), we are pleased to inform you that Compensation Committee of the Board of Directors of the Phoenix Mills Limited in its meeting held today, the 18th day of March, 2015, has allotted 51,250 equity shares of Rs. 2/- each fully paid-up at an exercise price of Rs. 270/- per share to the employees upon exercise of stock options pursuant to the Phoenix Mills Employees Stock Option Plan 2007 of the Company.

Consequent upon allotment of the above shares, the equity share capital of the Company stand increased from present level of 144,905,445 (Nos.) to 144,956,695 (Nos.) equity shares of Rs. 2/- each.

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Phoenix Mills Limited



Puja Tandon
Company Secretary

