

July 24, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s)/Madam(s),

Sub: Re-appointment of Mr. Rajesh Kulkarni as a Whole-time Director of the Company - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of The Phoenix Mills Limited ('Company') at its meeting held today viz. Thursday, July 24, 2025, approved re-appointment of Mr. Rajesh Kulkarni (DIN: 03134336), as a Whole-time Director of the Company for a period of five years effective from May 27, 2026 to May 26, 2031, subject to approval of Shareholders..

Mr. Rajesh Kulkarni is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as required under Clause 7 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024, are given in **Annexure A** to this letter.

The meeting of the Board of Directors of the Company commenced at 02:45 p.m. (IST) and concluded at 03:38 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2026/Exchange-Intimations>.

You are requested to take the aforesaid information on record.

Thanking you,

Yours Faithfully,

For The Phoenix Mills Limited

Bhavik Gala

Company Secretary

Mem. No. F8671

Enclosures: As above

Annexure A

Re-appointment of Mr. Rajesh Kulkarni (DIN: 03134336), as Whole-time Director of the Company

S.L. No.	Particulars	Description
1.	Reason for change viz. appointment , re-appointment, resignation , removal , death or otherwise;	Re-appointment of Mr. Rajesh Kulkarni (DIN: 03134336), as a Whole-time Director of the Company.
2.	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment / re- appointment;	Re-appointment as a Whole-time Director of the Company for a period of five years effective from May 27, 2026 to May 26, 2031, subject to approval of Shareholders.
3.	Brief Profile (in case of appointment)	<p><i>“Mr. Rajesh Kulkarni brings over 34 years of extensive experience in the fields of design and project management. He has been associated with the Company for nearly 19 years and has played a critical role in the successful delivery of several landmark, award-winning real estate mixed use developments, including malls, hotels, and commercial office spaces.</i></p> <p><i>Mr. Kulkarni is responsible for leading end-to-end project execution with a focus on timely delivery, design excellence, and cost efficiency.</i></p> <p><i>Throughout his tenure, Mr. Kulkarni has demonstrated exceptional leadership, deep domain expertise, and an unwavering commitment to quality. He is widely respected for his integrity, humility, and steady leadership style, as well as for his analytical approach, design sensibility, and ability to inspire high-performing teams.</i></p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Rajesh Kulkarni is not related to any Director of the Company.