

November 14, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Subject - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Update on Disclosure dated November 12, 2025

This is with reference to our earlier intimation dated November 12, 2025 wherein the Company had intimated regarding execution of Share Purchase Agreement by the Company with Island Star Mall Developers Private Limited ("ISMDPL"), material subsidiary and Canada Pension Plan Investment Board ("CPP Investments") CPP Investments for acquisition of 62,66,737 Equity Shares of ISMDPL by the Company from CPP Investments for a consideration amounting to Rs. 275,73,64,597/- (Rupees Two Hundred and Seventy Five Crores Seventy Three Lakhs Sixty Four Thousand Five Hundred and Ninety Seven Only).

In this connection, we would like to inform you that the Company has acquired 62,66,737 Equity Shares of ISMDPL from CPP Investments.

Post the said acquisition of 62,66,737 Equity Shares of ISMDPL, the shareholding of the Company increased from 55.57% to 58.33% and that of CPP Investments decreased from 44.43% to 41.67% in ISMDPL.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2026/Exchange-Intimations>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671