



Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

June 1, 2015

The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 22722037 / 39 / 41 / 61

The Corporate Relationship Department
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.
Fax: 26598237 / 38, 26598347 / 48

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)
Sub: Intimation of the sad demise of our Whole Time Director - Mr. Kiran Gandhi

Dear Sir(s)

We regret to inform you that Mr. Kiran Gandhi, Whole Time Director of the Company has passed away on May 31, 2015 at Mumbai.

Mr. Gandhi has been associated with the Phoenix Group since 1970 in various capacities including as the head of finance, culminating in his elevation to the Board as a Whole Time Director.

The Company's Board has taken note of Mr. Gandhi's demise and placed on record, its deep regret and sorrow at his passing. The Board has also placed on record its immense appreciation and gratitude for the invaluable services rendered by Mr. Kiran Gandhi during his long tenure with the Company.

Consequent to his demise yesterday, the directorship of Mr. Gandhi ceases w.e.f May 31, 2015. Kindly take this information also as an intimation required under the Listing Agreement.

Regards,

For The Phoenix Mills Limited


Puja Tandon
Company Secretary