

(Formerly known as Halonix Limited)

Regd. Office :

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PLL/2013-2014/223

November 11, 2013

**National Stock Exchange of India Ltd.,
" Exchange Plaza"
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051**

Sub: Un-audited Financial Results for the Quarter ended 30.09.2013.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith certified copy of Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2013, alongwith certified copy of Auditor's Limited Review Report. The same were considered and taken on record by the Board of Directors in their Board Meeting held today, i.e. 11th day of November, 2013.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited

**Pranay Gandhi
Compliance Officer**

Encls : as above.

C.C. : BSE Limited, 25, Floor, P. J. Towers, Dalal Street, Mumbai – 400 001

PHOENIX LAMPS LIMITED

(Formerly known as HALONIX LIMITED)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305

Unaudited Standalone Financial results for the Quarter and Half year ended 30th September 2013

PART I

(Rs. in Lacs)

Sl. No.	PARTICULARS	Three Months			Half Year		Year Ended
		Ended 30.09.2013	Ended 30.06.2013	Ended 30.09.2012	Ended 30.09.2013	Ended 30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	10,525.51	12,448.36	10,226.64	22,973.87	19,682.12	43,726.05
	: Continuing operations	4,673.08	5,456.39	4,252.11	10,129.47	8,673.08	20,114.03
	: Discontinued operations	5,852.43	6,991.97	5,974.53	12,844.40	11,009.04	23,612.02
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	10,525.51	12,448.36	10,226.64	22,973.87	19,682.12	43,726.05
2	Expenses						
	(a) Cost of Materials consumed	5,958.95	6,609.15	6,468.08	12,568.10	12,716.84	27,291.78
	(b) Purchases of stock-in-trade	786.38	762.13	564.92	1,548.51	1,110.69	2,234.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.40)	269.27	216.02	6.87	(279.74)	472.23
	(d) Employee benefits expense	1,411.76	1,683.20	1,480.80	3,094.96	2,896.95	5,902.02
	(e) Depreciation and amortisation expense	209.41	259.35	329.01	468.76	668.01	1,419.88
	(f) Foreign exchange variation (Gain)/Loss	(718.84)	(866.62)	234.90	(1,585.46)	(31.52)	(196.14)
	(g) Provision for doubtful debts/advances/ (Reversal) of provision	(144.64)	(213.59)	268.91	(358.23)	579.74	(541.51)
	(h) Provision for obsolete inventories / (Reversal) of provision	50.96	(269.57)	172.87	(218.61)	280.00	(478.32)
	(i) Other expenses	1,311.43	1,903.15	1,520.75	3,214.58	2,989.08	6,722.99
	Total	8,603.01	10,136.47	11,256.26	18,739.48	20,930.05	42,827.73
3	Profit / (Loss) from operations before other income, finance costs, exceptional items and tax (1-2)	1,922.50	2,311.89	(1,029.62)	4,234.39	(1,247.93)	898.32
4	Other Income	63.42	22.56	19.80	85.98	26.54	242.27
5	Profit / (Loss) from ordinary activities before finance costs, exceptional items and tax (3 + 4)	1,985.92	2,334.45	(1,009.82)	4,320.37	(1,221.39)	1,140.59
6	Finance costs	382.57	483.53	504.77	866.10	1,009.53	1,996.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items and tax (5 - 6)	1,603.35	1,850.92	(1,514.59)	3,454.27	(2,230.92)	(855.45)
8	Exceptional items - Profit on sale of operations (Refer Note 4)	4,002.92	-	-	4,002.92	-	-
9	Profit / (Loss) before tax (7 + 8)	5,606.27	1,850.92	(1,514.59)	7,457.19	(2,230.92)	(855.45)
	: Continuing operations	1,796.74	1,867.45	(181.89)	3,664.19	60.60	3,101.25
	: Discontinued operations/ profit on sale of operations	3,809.53	(16.53)	(1,332.70)	3,793.00	(2,291.52)	(3,956.70)
10	Tax charge (Net)	1,281.48	-	-	1,281.48	-	-
11	Net Profit / (Loss) after tax (9 - 10)	4,324.79	1,850.92	(1,514.59)	6,175.71	(2,230.92)	(855.45)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,324.79	1,850.92	(1,514.59)	6,175.71	(2,230.92)	(855.45)
	: Continuing operations	1,748.33	1,867.45	(181.89)	3,615.78	60.60	3,101.25
	: Discontinued operations/ profit on sale of operations	2,576.46	(16.53)	(1,332.69)	2,559.93	(2,291.52)	(3,956.70)
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	8,302.95
16	Earnings per share (of Rs. 10/- each) (not annualized)						
	Basic & diluted	15.44	6.61	(5.41)	22.04	(7.96)	(3.05)

PART II

A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of Shares	9,509,713	9,509,713	9,509,713	9,509,713	9,509,713	9,509,713
	- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%	33.94%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	18,509,587	18,509,587	18,509,587	18,509,587	18,509,587	18,509,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%	66.06%	66.06%

B	Particulars	Three Months ended 30.09.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	24
	Disposed of during the quarter	24
	Remaining unresolved at the end of quarter	NIL

For PHOENIX LAMPS LIMITED

Sunil Kumar S. Sen
Managing Director

Segment wise Revenue, Results and Capital Employed for Quarter and Half Year ended 30th September'2013

(Rs. In lacs)

Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1. Segment Revenue						
a. Auto Lamps	4,673.08	5,456.39	4,252.11	10,129.47	8,673.08	20,114.03
b. General Lighting Lamps (Discontinued operations)	5,852.43	6,991.97	5,974.53	12,844.40	11,009.04	23,612.02
Net Sales/Income From Operations	10,525.51	12,448.36	10,226.64	22,973.87	19,682.12	43,726.05
2. Segment Results (Profit / (loss) before tax and interest)						
a. Auto Lamps	1,914.23	2,051.85	209.51	3,966.08	803.47	4,372.77
b. General Lighting Lamps (Discontinued operations)	119.93	399.49	(880.03)	519.42	(1,547.77)	(2,455.30)
Total	2,034.16	2,451.34	(670.52)	4,485.50	(744.30)	1,917.47
Less :						
i. Finance Costs	382.57	483.53	504.77	866.10	1,009.53	1,996.04
ii. Other un-allocated expenditure less un-allocated income	48.24	116.89	339.30	165.13	477.09	776.88
Profit after Finance Costs but before Exceptional Items	1,603.35	1,850.92	(1,514.59)	3,454.27	(2,230.92)	(855.45)
Exceptional items- Profit on sale of operations (Refer Note 4)	4,002.92	-	-	4,002.92	-	-
Total Profit Before Tax	5,606.27	1,850.92	(1,514.59)	7,457.19	(2,230.92)	(855.45)
3. Capital Employed						
(Segment Assets- Segment Liabilities).						
a. Auto Lamps	19,272.66	17,108.22	13,453.95	19,272.66	13,453.95	16,101.29
b. General Lighting Lamps (Discontinued operations)	-	8,321.03	10,567.39	-	10,567.39	8,441.54
c. Unallocated	(676.08)	(11,157.46)	(12,975.94)	(676.08)	(12,975.94)	(12,121.95)
Total	18,596.58	14,271.79	11,045.40	18,596.58	11,045.40	12,420.88

Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	Period ended	Year ended
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	4,117.93	4,117.93
(b) Reserves and Surplus	14,478.65	8,302.95
Subtotal- Shareholders' Funds	18,596.58	12,420.88
2. Non - Current Liabilities		
(a) Long- Term Borrowings	350.00	1,050.00
(b) Trade payables	-	9.16
(c) Long Term Provisions	428.80	494.02
Subtotal- Non Current Liabilities	778.80	1,553.18
3. Current Liabilities		
(a) Short- Term Borrowings	4,240.89	12,601.17
(b) Trade Payables	2,139.39	6,705.93
(c) Other Current Liabilities	1,899.07	1,744.50
(d) Short Term Provisions	1,335.15	1,585.76
Subtotal- Current Liabilities	9,614.50	22,637.36
TOTAL - EQUITY AND LIABILITIES	28,989.88	36,611.42
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	3,579.97	9,084.80
(b) Non Current Investments	28.69	28.69
(c) Deferred Tax Assets (net)	84.22	-
(d) Long- Term Loans and Advances	333.23	310.73
(e) Trade Receivables	-	51.13
(f) Other Non Current Assets	174.31	102.04
Subtotal- Non Current Assets	4,200.42	9,577.39
2. Current Assets		
(a) Inventories	5,715.24	8,877.21
(b) Trade Receivables	12,742.82	16,322.26
(c) Cash and Bank Balances	4,998.14	696.65
(d) Short- Term Loans and Advances	1,314.00	1,137.91
(e) Other Current Assets	19.26	-
Subtotal- Current Assets	24,789.46	27,034.03
TOTAL - ASSETS	28,989.88	36,611.42
	(0.00)	0.00

Notes:-

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2013.
- The name of the Company has been changed from Halonix Limited to Phoenix Lamps Limited w.e.f. 6th September, 2013.
- The Company has made requisite application to the Central Government in respect of managerial remuneration paid in excess of the limits prescribed under Companies Act, 1956 aggregating to Rs. 202.44 lacs to its Directors including erstwhile Directors in the earlier years. Awaiting receipt of approval from the Central Government, the auditors have included an emphasis of matter paragraph in the limited review report for the period ended 30th September, 2013, 30th June, 2013 and the statutory audit report for the year ended 31st March, 2013.
- During the current period, the Company has completed sale of its General Lighting Lamps business to Halonix Technologies Limited and investment in the subsidiary Halonix Technologies Limited, pursuant to Business Transfer Agreement and Share Purchase Agreement both dated 23rd July, 2013. Accordingly, the General Lighting Lamps business have been transferred as a going concern on a slump sale basis on 30th August, 2013 for an aggregate consideration of Rs. 16,000 lacs (subject to adjustment on closing date 30th August, 2013). Investment in the equity share capital of subsidiary has been sold for Rs. 20 Lacs. The revenues pertaining to the General Lighting Lamps business for the period up to 30th August, 2013 have been disclosed separately in the results as 'Discontinued operations' and net gain arising from sale of the said business and the investment in subsidiary has been disclosed separately under exceptional items. The tax expense relating to profit on sale of such business amounting to Rs. 1233.06 Lacs is included in the provision for tax for the period. The net profit after tax pertaining to the 'Discontinued operation' has also been disclosed separately. The Company's continuing operation represents revenues from Auto Lamps business. Results of the quarter/half year ended 30th September, 2013 are not comparable with earlier periods due to sale of General Lighting Lamps business w.e.f. 30th August, 2013.
- Tax charge is net off MAT credit entitlement and deferred tax credit.
- The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period classification.

FOR PHOENIX LAMPS LIMITED

GURVIKRAM SINGH
MANAGING DIRECTOR

For PHOENIX LAMPS LIMITED

Managing Director

Limited Review Report**Review Report to
The Board of Directors
Phoenix Lamps Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Phoenix Lamps Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to the fact that the Company has made requisite applications to the Central Government seeking approval for the remuneration paid to the erstwhile Managing Directors and Directors in excess of the limits aggregating to Rs. 202.44 lacs for earlier years prescribed under the Companies Act / approval earlier obtained from Central Government and for which approval is awaited. Pending receipt of the same, no adjustments have been made in these unaudited financial results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting) notified under the provisions of the Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



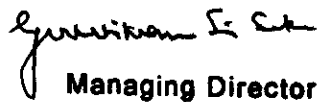
per Anil Gupta
Partner

Membership No.: 87921

Place: Gurgaon
Date: November 11, 2013

Certified Copy.

For PHOENIX LAMPS LIMITED


Managing Director