

SH/SECT/KM

29<sup>th</sup> July, 2011

Manager (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051.

**Re: Outcome of the Fiftieth Annual General Meeting of the Company held on 29<sup>th</sup> July, 2011**

We write to inform you that the following resolutions have been passed by the Shareholders at the Fiftieth Annual General Meeting of the Company held on Friday, 29<sup>th</sup> July, 2011.

**As an Ordinary Resolution:**

1. Adopted the profit and loss account for the year ended 31<sup>st</sup> March, 2011, the Balance Sheet as at that date and Reports of the Directors and Auditors.
2. Dividend of 50% declared for the year ended 31<sup>st</sup> March, 2011.
3. Mr. O P Malhotra and Dr. Ram S Tarneja , Directors who were to retire by rotation at the Annual General Meeting held on 29<sup>th</sup> July, 2011 have been re – appointed as Directors of the Company.
4. M/s. Price Waterhouse, the retiring Auditors of the Company have been re – appointed as Auditors of the Company to hold office from the conclusion of the said Annual general Meeting till conclusion of the next Annual General Meeting, on such remuneration as may be mutually agreed between the Board of Directors and the said Auditors.
5. Mr. Pradip Roy was appointed as a Director of the Company.
6. Enhancement of borrowing limits approved under the provisions of Section 293(1)(d) of the Companies Act, 1956 from Rs. 700 crores to Rs. 1000 crores



**As a Special Resolution:**

Approved commencement of carbo – chemical business as stated in sub – clause (1b)(i) of Clause 3 of Memorandum of Association of the Company.

Kindly acknowledge receipt.

Yours faithfully,  
For **PHILLIPS CARBON BLACK LIMITED**

K. Mukherjee  
Company Secretary.