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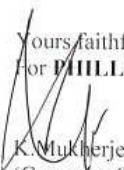
23.05.2013

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, C- I, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement with you, we enclose 6 copies of Annual Audited Results for the financial year ended 31st March, 2013.

Yours faithfully
for **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
(Company Secretary)

Statement of Standalone / Consolidated Financial Results for the quarter and year ended 31st March, 2013									(₹ in Crores)
Particulars	Three Months Ended 31.03.2013	Three Months Ended 31.12.2012	Three Months Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012		
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited		
	Standalone								
1. Income from Operations									
Gross Sales	595.83	602.42	598.12	2,528.01	2,404.43	2,528.01	2,404.43		
Less : Excise Duty	61.30	58.26	58.52	247.29	223.78	247.29	223.78		
(a) Net Sales/ Income from Operations (Net of Excise Duty)	534.53	544.16	539.60	2,280.72	2,180.65	2,280.72	2,180.65		
(b) Other Operating Income	0.84	1.32	0.83	4.19	6.13	4.19	6.13		
Total Income from Operations (net)	535.37	545.48	540.43	2,284.91	2,186.78	2,284.91	2,186.78		
2. Expenses									
(a) Cost of Materials Consumed	386.37	462.30	411.10	1,889.63	1,701.80	1,889.63	1,701.80		
(b) Purchases of Stock in Trade	-	-	-	-	-	-	-		
(c) Changes in inventories of finished goods	21.20	(15.96)	(10.15)	(26.03)	(43.57)	(26.03)	(43.57)		
(d) Employee benefits expense	12.60	14.14	6.15	58.43	52.35	58.95	52.35		
(e) Foreign Exchange Fluctuation Loss (net)	1.79	16.32	13.35	36.08	24.78	36.06	24.78		
(f) Depreciation and amortisation expense	12.62	13.78	12.80	50.79	48.59	51.55	49.25		
(g) Selling Expenditure	15.76	14.77	15.40	63.53	53.56	63.53	53.56		
(h) Other Expenditure	68.07	30.30	69.19	189.66	190.87	190.87	190.21		
Total Expenses	518.41	544.74	519.84	2,262.09	2,026.18	2,264.56	2,028.88		
3. Profit/(Loss) from operations before other Income, finance cost and exceptional items (1-2)	16.96	0.74	20.59	22.82	160.60	20.35	157.90		
4. Other Income	2.08	2.22	6.56	9.27	10.44	10.20	11.21		
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.04	2.96	27.15	32.09	171.04	30.55	169.11		
6. Finance Costs	17.58	17.44	21.15	72.13	67.62	72.16	67.62		
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.46	(14.48)	6.00	(40.04)	103.42	(41.60)	101.49		
8. Exceptional items	-	-	-	-	-	-	-		
9. Profit/(Loss) from ordinary activities Before Tax (7+/- 8)	1.46	(14.48)	6.00	(40.04)	103.42	(41.60)	101.49		
10. Tax Expense	-	-	-	-	-	-	-		
Current Tax	-	-	(0.75)	-	21.53	0.02	21.53		
Less: MAT (Credit) / Release	0.82	-	3.55	0.82	21.20	0.82	21.20		
Deferred Tax charge/(credit)	(4.30)	(15.24)	6.25	(20.22)	15.97	(20.22)	15.97		
11. Net Profit/(Loss) from ordinary activities After Tax (9-10)	4.94	0.76	5.05	(20.64)	87.12	(22.22)	85.19		
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-		
13. Net Profit/(Loss) for the period (11+/-12)	4.94	0.76	5.05	(20.64)	87.12	(22.22)	85.19		
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	-		
15. Minority Interest	-	-	-	-	-	0.39	0.43		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/- 14 +/- 15)	4.94	0.76	5.05	(20.64)	87.12	(21.83)	85.62		
17. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	34.47	34.47	34.47	34.47	34.47	34.47	34.47		
18. Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	558.65	577.30	552.70	572.78		
19a. Earning/(Loss) per share (before extraordinary items) (of ₹ 10/- each) (not annualised):	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
(a) Basic	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
(b) Diluted	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
19b. Earning/(Loss) per share (after extraordinary items) (of ₹ 10/- each) (not annualised):	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
(a) Basic	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
(b) Diluted	1.43	0.22	1.47	(5.99)	25.82	(6.33)	25.37		
Part II : Select Information for the quarter and year ended 31st March 2013									
Particulars	Three Months Ended 31.03.2013	Three Months Ended 31.12.2012	Three Months Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012		
A. PARTICULARS OF SHAREHOLDING									
1. Public Shareholding									
- Number of shares	1,64,53,515	1,64,53,515	1,64,53,515	1,64,53,515	1,64,53,515	1,64,53,515	1,64,53,515		
- Percentage of shareholding	47.74	47.74	47.74	47.74	47.74	47.74	47.74		
2. Promoters and Promoter Group Shareholding									
a. Pledged/Encumbered									
- Number of shares	-	-	-	-	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-		
b. Non - encumbered									
- Number of shares	1,80,14,057	1,80,14,057	1,80,14,057	1,80,14,057	1,80,14,057	1,80,14,057	1,80,14,057		
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00		
- Percentage of shares (as a % of the total share capital of the Company)	52.26	52.26	52.26	52.26	52.26	52.26	52.26		
B. INVESTOR COMPLAINTS									
Pending at the beginning of the quarter	NIL								
Received during the quarter	4								
Disposed of during the quarter	4								
Remaining unresolved at the end of the quarter	NIL								
Particulars	Three Months Ended 31.03.2013	Three Months Ended 31.12.2012	Three Months Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012		
1. Segment Revenue :									
(a) Carbon Black	516.64	525.20	518.00	2,196.33	2,099.53	2,196.33	2,099.53		
(b) Power	23.18	32.61	30.51	128.79	120.12	128.79	120.12		
Total	544.82	557.81	548.51	2,325.12	2,219.65	2,325.12	2,219.65		
Less : Inter Segment Revenue	9.45	12.33	8.08	40.21	32.87	40.21	32.87		
Net Sales / Income from Operations	535.37	545.48	540.43	2,284.91	2,186.78	2,284.91	2,186.78		
2. Segment Profit Before Interest and Tax :									
(a) Carbon Black	22.05	(12.79)	20.59	(4.56)	125.73	(4.56)	125.73		
(b) Power	18.36	23.62	21.57	86.08	85.83	86.02	85.83		
Total	40.41	10.83	42.16	81.46	81.56	81.56	81.56		
Less: (i) Interest	23.33	15.23	18.84	72.13	58.28	64.25	58.28		
(ii) Other Un-allocable Expenditure net off Un-allocable Income	15.62	10.08	17.32	53.93	40.66	63.37	51.79		
Total Profit Before Tax	1.46	(14.48)	6.00	(40.04)	103.42	(41.60)	101.49		
3. Segment Capital Employed :									
(a) Carbon Black	816.11	968.92	860.65	816.11	860.38	816.11	862.70		
(b) Power	359.82	361.03	358.47	359.82	358.47	359.82	358.47		

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Phillips Carbon Black Limited
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001

Notes

1. Statement of Assets & Liabilities as at 31st March, 2013

(₹ in Crores)

Particulars	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2013	As at 31st March, 2012
	Standalone		Consolidated	
A. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share capital	34.47	34.47	34.47	34.47
(b) Reserves and surplus	556.65	577.30	552.70	572.78
(c) Money received against share warrants	-	-	-	-
	591.12	611.77	587.17	607.25
(2) MINORITY INTEREST	-	-	6.86	6.71
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	196.16	170.24	196.16	170.24
(b) Deferred tax liabilities (Net)	52.65	72.87	52.65	72.87
(c) Other Long term liabilities	0.59	0.59	0.59	0.59
(d) Long-term provisions	3.03	2.92	3.03	2.92
	252.43	246.62	252.43	246.62
(4) CURRENT LIABILITIES				
(a) Short-term borrowings	624.18	484.56	624.18	484.56
(b) Trade payables	785.26	610.36	785.54	611.48
(c) Other current liabilities	121.15	119.53	121.56	119.55
(d) Short-term provisions	0.93	17.33	0.93	17.33
	1,531.52	1,231.78	1,532.21	1,232.92
TOTAL - EQUITY AND LIABILITIES	2,375.07	2,090.17	2,378.67	2,093.50
B. ASSETS				
(1) NON-CURRENT ASSETS				
(a) Fixed assets	902.33	812.36	937.30	844.41
(b) Non-current investments	72.37	72.36	37.65	37.65
(c) Long-term loans and advances	46.82	44.41	41.29	43.64
(d) Other non-current assets	75.32	76.20	75.32	76.20
	1,096.84	1,005.33	1,091.56	1,001.90
(2) CURRENT ASSETS				
(a) Inventories	508.88	360.34	508.88	360.34
(b) Trade receivables	518.16	547.34	518.16	547.34
(c) Cash and Bank Balances	68.96	13.48	76.54	15.22
(d) Short-term loans and advances	143.34	145.69	144.64	149.86
(e) Other current assets	38.89	17.99	38.89	18.84
	1,278.23	1,084.84	1,287.11	1,091.60
TOTAL - ASSETS	2,375.07	2,090.17	2,378.67	2,093.50

Note :

- The Board of Directors of the Company have recommended a dividend of 5 % for the year ended 31st March 2013 out of past profits subject to approval of Members of the Company.
- The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited year to-date figures upto the third quarter ended 31st December, 2012.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2013.

Kolkata
23rd May, 2013

 **RP - Sanjiv Goenka Group**
Growing Legacies

By Order of the Board


Ashok Goyal
Managing Director