

SH/SECT/KM

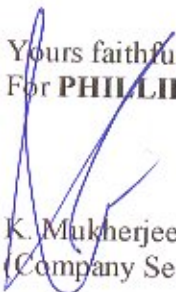
The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East
Mumbai – 400 051.

29th May, 2012

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement with you, we enclose 6 copies of Annual Audited Results for the financial year ended 31st March, 2012.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
(Company Secretary)

Enclo : As above.



Phillips Carbon Black Limited
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001
Statement of Audited Results for the year ended 31st March, 2012

(' in Crores)

Particulars	Three Months Ended 31.03.2012	Three Months Ended 31.12.2011	Three Months Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	539.61	514.34	443.27	2,180.66	1,690.14
(b) Other Operating Income	0.83	0.57	0.90	6.13	5.56
Total Income from Operations (net)	540.44	514.91	444.17	2,186.79	1,695.70
2. Expenses					
(a) Cost of Materials Consumed	411.10	405.43	312.76	1,701.80	1,228.12
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock in trade	(10.15)	(5.46)	0.34	(43.57)	11.24
(d) Employee benefits expense	8.15	13.29	10.34	52.35	47.71
(e) Foreign Exchange (Gain) / Loss	13.35	4.69	(2.63)	24.78	(13.47)
(f) Depreciation and amortisation expense	12.80	11.95	9.59	48.59	38.58
(g) Selling Expenditure	15.40	12.21	14.09	53.56	46.41
(h) Other Expenditure	69.20	36.61	44.04	186.68	136.45
Total Expenses	519.85	477.72	388.53	2,026.19	1,495.04
3. Profit / (Loss) from operations before other income finance cost and exceptional items (1-2)	20.59	37.19	55.64	160.60	200.66
4. Other Income	6.57	1.41	2.83	10.45	7.44
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	27.16	38.60	58.47	171.05	208.10
6. Finance Costs	21.16	18.53	11.58	67.63	43.75
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.00	20.07	46.89	103.42	164.35
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities Before Tax (7+8)	6.00	20.07	46.89	103.42	164.35
10. Tax Expense					
Current Tax	(0.75)	5.35	8.62	21.53	32.50
Less: MAT Credit	3.55	8.94	8.62	21.20	32.50
Deferred Tax	5.25	4.02	13.60	15.97	48.07
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	5.05	19.64	33.29	87.12	116.28
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	5.05	19.64	33.29	87.12	116.28
14. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	34.47	34.47	33.22	34.47	33.22
15. Reserves excluding Revaluation Reserve				577.30	482.96
16i Earning per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
(a) Basic	1.47	5.76	10.52	25.82	35.43
(b) Diluted	1.47	5.76	10.52	25.82	35.43
16ii Earning per share (after extraordinary items) (of Rs 10/- each) (not annualised):					
(a) Basic	1.47	5.76	10.52	25.82	35.43
(b) Diluted	1.47	5.76	10.52	25.82	35.43
1. Segment Revenue :					
(a) Carbon Black	518.00	493.17	423.23	2,096.97	1,614.10
(b) Power	30.51	29.45	28.37	116.55	103.16
Total	548.51	522.62	451.60	2,213.52	1,717.26
Less : Inter Segment Revenue	8.90	8.28	8.33	32.86	27.12
Net Sales / Income from Operations	539.61	514.34	443.27	2,180.66	1,690.14
2. Segment Profit Before Interest and Tax :					
(a) Carbon Black	17.83	31.38	42.94	125.74	152.77
(b) Power	21.56	20.23	20.44	85.82	75.36
Total	39.39	51.61	63.38	211.56	228.13
Less : (i) Interest	18.84	14.86	9.81	58.28	36.66
(ii) Other Un-allocable Expenditure net off Un-allocable Income	14.55	16.68	6.68	49.86	26.12
Total Profit Before Tax	6.00	20.07	46.89	103.42	164.35
3. Segment Capital Employed :					
(a) Carbon Black	860.65	746.42	582.11	860.65	582.28
(b) Power	358.47	359.02	329.42	358.47	329.42

Part II : Select Information for the year ended 31st March 2012

Particulars	Three Months Ended 31.03.2012	Three Months Ended 31.12.2011	Three Months Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding :					
- Number of shares	1,64,53,515	1,64,53,515	1,74,94,851	1,64,53,515	1,74,94,851
- Percentage of shareholding	47.74	47.74	52.67	47.74	52.67
2. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non - encumbered					
- Number of shares	1,80,14,057	1,80,14,057	1,57,22,721	1,80,14,057	1,57,22,721
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	52.26	52.26	47.33	52.26	47.33

B. INVESTOR COMPLAINTS		Three Months Ended 31.03.2012
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

PHILLIPS CARBON BLACK LIMITED

Summary of Assets & Liabilities as at 31st March, 2012

Particulars	in Crores	
	As at 31st March, 2012	As at 31st March, 2011
A. EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share capital	34.47	33.22
(b) Reserves and surplus	577.30	482.96
(c) Money received against share warrants	-	6.13
	611.77	522.31
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	170.24	214.19
(b) Deferred tax liabilities (Net)	72.87	56.90
(c) Other Long term liabilities	0.59	0.58
(d) Long-term provisions	2.92	3.63
	246.62	275.30
(3) CURRENT LIABILITIES		
(a) Short-term borrowings	484.56	229.74
(b) Trade payables	610.35	557.29
(c) Other current liabilities	119.53	117.75
(d) Short-term provisions	17.33	19.70
	1,231.77	924.48
TOTAL - EQUITY AND LIABILITIES	2,090.16	1,722.09
B. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed assets		
Tangible assets	714.37	578.30
Intangible assets	-	-
Capital work-in-progress	97.98	179.26
	812.35	757.56
(b) Non-current investments	72.37	57.62
(d) Long-term loans and advances	44.41	38.30
(e) Other non-current assets	76.20	55.00
	1,005.33	908.48
(2) CURRENT ASSETS		
(b) Inventories	360.34	255.33
(c) Trade receivables	547.34	362.55
(d) Cash and Bank Balances	13.48	65.25
(e) Short-term loans and advances	145.68	100.99
(f) Other current assets	17.99	29.49
	1,084.83	813.61
TOTAL - ASSETS	2,090.16	1,722.09

- The Board of Directors of the Company have recommended a dividend of 40% i.e Rs 4 per share for the year ended 31st March, 2012, subject to the approval of the Members of the Company.
- The current tax amount for the quarter ended 31.03.2012 and year ended 31.03.2012 includes an amount of Rs 32.69 Lakhs pertaining to previous periods.
- The figures of the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period's figures have been regrouped / rearranged wherever necessary.

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2012.



**RP - Sanjiv Goenka
Group**
Growing Legacies

By Order of the Board

Ashok Goyal
Ashok Goyal
Managing Director