



RP - Sanjiv Goenka
Group
Growing Legacies



PHILLIPS CARBON BLACK LIMITED

SH/SECT/KM

Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai 400051.

14th November, 2011

Dear Sir,

Re : Unaudited Quarterly Financial Results

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, we are enclosing unaudited financial results of the Company for the quarter ended 30th September, 2011 which were duly approved by the Board of Directors at their meeting held today.

Kindly acknowledge receipt.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
(Company Secretary)

Encl : As above.

Phillips Carbon Black Limited
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001
Unaudited Financial Results for the Quarter ended 30th September, 2011

(₹ in Crores)

Particulars	Three Months Ended 30.09.2011 Unaudited	Three Months Ended 30.09.2010 Unaudited	Six Months Ended 30.09.2011 Unaudited	Six Months Ended 30.09.2010 Unaudited	Year Ended 31.03.2011 Audited
Sales					
Less : Excise Duty	614.50	480.85	1,237.76	911.31	1,878.84
1 (a) Net Sales/ Income from Operations	55.07	47.40	111.05	96.04	188.70
(b) Other Operating Income	559.43	413.45	1,126.71	815.27	1,690.14
(c) Total	4.43	1.35	4.73	4.29	5.56
2 Expenditure :	563.86	414.80	1,131.44	819.56	1,695.70
(a) (Increase)/Decrease in Stock in Trade	(26.06)	(3.68)	(26.96)	5.72	11.24
(b) Consumption of Raw Materials	456.76	311.84	885.27	605.78	1,228.12
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Employees Cost	17.63	15.38	30.91	26.21	47.71
(e) Exchange Fluctuation (Gain)/Loss	10.11	(5.70)	6.74	(7.96)	(13.47)
(f) Depreciation	12.08	9.71	23.84	19.27	38.58
(g) Selling Expenditure	11.66	11.73	25.95	21.52	46.41
(h) Other Expenditure	47.38	34.21	86.23	64.07	144.54
(i) Total	529.56	373.49	1,031.98	734.61	1,503.13
3. Profit from Operations before Other Income Interest and Exceptional Items (1-2)	34.30	41.31	99.48	84.95	192.57
4. Other Income	0.39	1.91	0.91	2.27	3.34
5. Profit before Interest and Exceptional Items (3+4)	34.69	43.22	100.37	87.22	195.91
6. Interest (Net)	12.48	6.86	23.02	14.71	31.56
7. Profit after Interest but before Exceptional Items (5-6)	22.21	36.36	77.35	72.51	164.35
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities Before Tax (7+8)	22.21	36.36	77.35	72.51	164.35
10. Tax Expense	-	-	-	-	-
Current Tax	6.09	7.33	16.93	14.80	32.50
Deferred Tax	1.38	12.09	6.70	19.54	48.07
Less: MAT Credit	6.09	7.33	8.71	14.80	32.50
11. Net Profit from Ordinary Activities After Tax (9-10)	20.83	24.27	62.43	52.97	116.28
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	20.83	24.27	62.43	52.97	116.28
14. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	33.22	33.22	33.22	33.22	33.22
15. Reserves excluding Revaluation Reserve	6.27	7.31	18.79	16.33	482.96
16. Basic EPS before and after Extraordinary items (₹)	6.27	7.31	18.79	16.33	35.43
Diluted EPS before and after Extraordinary items (₹)	6.27	7.30	18.79	16.32	35.43
17. Public Shareholding :					
- Number of shares	1,64,53,515	1,79,94,851	1,64,53,515	1,79,94,851	1,74,94,851
- Percentage of shareholding	49.53	54.17	49.53	54.17	52.67
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non - encumbered					
- Number of shares	1,67,64,057	1,52,22,721	1,67,64,057	1,52,22,721	1,57,22,721
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	50.47	45.83	50.47	45.83	47.33

Anshu Bhatia

Particulars	(₹ in Crores)				
	Three Months Ended 30.09.2011 Unaudited	Three Months Ended 30.09.2010 Unaudited	Six Months Ended 30.09.2011 Unaudited	Six Months Ended 30.09.2010 Unaudited	Year Ended 31.03.2011 Audited
1. Segment Revenue :					
(a) Carbon Black	541.30	398.92	1,085.80	774.77	1,614.10
(b) Power	25.64	20.71	56.59	52.52	103.16
Total	566.94	419.63	1,142.39	827.29	1,717.26
Less : Inter Segment Revenue	7.51	6.18	15.68	12.02	27.12
Net Sales / Income from Operations	559.43	413.45	1,126.71	815.27	1,690.14
2. Segment Profit Before Interest and Tax :					
(a) Carbon Black	24.35	38.48	74.97	60.67	148.67
(b) Power	20.80	13.58	44.03	41.49	75.36
Total	45.15	52.06	119.00	102.16	224.03
Less : (i) Interest	12.48	6.86	23.02	14.71	31.56
(ii) Other Un-allocable Expenditure net off Un-allocable Income	10.46	8.84	18.63	14.94	28.12
Total Profit Before Tax	22.21	36.36	77.35	72.51	164.35
3. Segment Capital Employed :					
(a) Carbon Black	717.92	564.22	717.92	564.22	582.28
(b) Power	359.82	288.30	359.82	288.30	329.42
(c) Unallocated	212.30	151.44	212.30	151.44	168.93
Total	1,290.04	1,003.96	1,290.04	1,003.96	1,080.63

Notes :-

1 Statement of Assets and Liabilities :-

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
	(₹ in Crores)	(₹ in Crores)
Shareholders' Fund		
Share Capital	33.22	33.22
Convertible Warrants issued and allotted	6.13	6.13
Reserves and Surplus	545.38	438.23
Loan Funds	641.71	497.24
Deferred Tax Liability (Net)	63.60	29.14
TOTAL	1,290.04	1,003.96
Fixed assets including capital Work in Progress		
Investments	820.10	735.88
Current Assets, Loans and Advances		
Inventories	68.77	45.69
Sundry Debtors	393.72	186.87
Cash and Bank Balances	499.56	363.02
Other Current Assets	21.31	19.27
Loans and Advances	66.38	24.48
Less: Current Liabilities and Provisions	236.41	154.69
Liabilities		
Provisions	810.74	521.41
Miscellaneous Expenditure (not written off or adjusted)	5.45	4.53
TOTAL	1,290.04	1,003.96

2 The Company did not have any investor complaint as on 1st July, 2011 and as on 30th September, 2011. No complaints were received during the quarter ended 30th September, 2011.

3 12,50,000 convertible warrants allotted on 30th April 2010 on Preferential basis in accordance with the SEBI Guidelines were converted into 12,50,000 equity shares of Rs. 10/- each at a premium of Rs. 186/- per share, fully paid up, on 28th October, 2011.

4 Previous period's figures have been regrouped / rearranged wherever necessary.

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2011. The Statutory Auditors of the Company has carried out a "Limited Review" of the above un-audited financial results in terms of Clause 41 of the Listing Agreement.



**RP-Sanjiv Goenka
Group**
Growing Legacies

By Order of the Board

Ashok Goyal
Ashok Goyal
Managing Director