

26th June, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

Sub: Clarification

We refer to your e-mail dated 23rd June, 2021 with respect to the clarification on the announcement submitted to the Exchange dated 18th June, 2021 regarding commissioning of 8 MW Power Plant at Mundra in Gujarat.

In this context, please find the response from our side:

1. Existing capacity – 8 MW Green Power Plant commissioned on 18th June, 2021 at Mundra in Gujarat. With this, total capacity of Green Power increased from 76 MW to 84 MW.
2. Existing capacity utilisation – Our Green Power plant converts the gas generated from the production of carbon black into power. Hence, the capacity utilisation of green power plant is dependent on the gas generated from the process of production of carbon black. We have fully utilised the gas so generated from the production process.
3. Investment required – Hard cost for 8 MW Green Power Plant at Mundra in Gujarat is approx. Rs. 51 crores excluding GST.
4. Mode of financing – Mix of debt and equity.

Request you to take the afore-mentioned information in record and oblige.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
Company Secretary and Chief Legal Officer