

10th May, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement on related party transactions of the Company on a consolidated basis for the half year ended 31st March, 2021.

We request you to take the same on record.

Yours faithfully,

For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary & Chief Legal Officer

Enclo: As above

NOTE 28: RELATED PARTY TRANSACTIONS

(a) Holding Company

Name	Type	Place of Incorporation	As at 31 March, 2021	As at 31 March, 2020
Rainbow Investments Limited	Holding Company	India	50.20%	50.20%

(b) Key management personnel of the Company and the Holding Company with whom transactions have taken place

Name	Relationship
i) Sanjiv Goenka	Chairman and Non Executive Director
ii) Shashwat Goenka	Non Executive Director
iii) Preeti Goenka	Non Executive Director
iv) Kaushik Roy	Managing Director
v) O P Malhotra	Non Executive Independent Director
vi) K S B Sanyal	Non Executive Independent Director
vii) Paras K Chowdhary	Non Executive Independent Director
viii) Pradip Roy	Non Executive Independent Director
ix) Kusum Dadoo (Resigned with effect from February 4, 2021)	Non Executive Independent Director
x) Raj Kumar Gupta	Chief Financial Officer and holding Directorship in subsidiary Company (w.e.f. 29 September, 2020)
xi) Kaushik Mukherjee	Company Secretary and holding Directorship in subsidiary Company (w.e.f. 29 September, 2020)
xii) Utpal Saha	Employee holding Directorship in subsidiary Company
xiii) Sunil Bhandari	Employee holding Directorship in Holding Company
xiv) Subhrangshu Chakraborty	Person holding Directorship in Holding Company
xv) Yugesh Kanoria	Person holding Directorship in Holding Company

(c) Others with whom transactions have taken place during the year

Name	Relationship
RPG Power Trading Company Limited	Fellow Subsidiary
Trade Apartment Private Limited	Fellow Subsidiary
Dynamic Success Projects Private Limited	Fellow Subsidiary
CESC Limited	Company under the control of the Holding Company as per Ind AS-110
RPSG Ventures Limited	Company under the control of the Holding Company as per Ind AS-110
(Erstwhile: CESC Ventures Limited)	
Spencer's Retail Limited	Company under the control of the Holding Company as per Ind AS-110
Guilfree Industries Limited	Company under the control of the Holding Company as per Ind AS-110
RPSG Resources Private Limited	Company under the control of the Holding Company as per Ind AS-110
(Erstwhile: Accurate Commodore Pvt. Limited)	
Crescent Power Limited	Company under the control of the Holding Company as per Ind AS-110
Alipore Towers Pvt Ltd	Company under the control of the Holding Company as per Ind AS-110
Woodlands Multispeciality Hospital Limited	Fellow Subsidiary
Duncan Brothers & Co. Ltd	Associate of Holding Company
Harrison Malayalam Limited	Associate of Holding Company
Duncan Agency Senior Staff Superannuation Fund No. 3 (Superannuation Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Employees' Gratuity Fund (Gratuity Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Staff Provident Institution (Provident Fund)	Post Employment Benefit Plan of the Company (Other related parties)

Notes to Consolidated Ind AS Financial Statements as at and for the year ended 31 March, 2021

(d) Details of transaction between the Company and related parties and outstanding balances

Sl. No.	Nature of Transactions	Company under the control of the Holding Company as per Ind AS-110 , Holding Company and Fellow Subsidiaries		Associates of Holding Company		Key Management Personnel of the Company, Holding company and Subsidiary Company		Other Related Parties		Total	
		Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020
A.	Transactions										
1	Dividend paid on Equity Shares	60.56	60.56	-	-	-	-	-	-	60.56	60.56
2	Dividend received on Equity Shares	7.59	3.37	-	-	-	-	-	-	7.59	3.37
3	Dividend received on Preference Shares	-	1.91	-	-	-	-	-	-	-	1.91
4	Investment in Equity Shares	1.01	-	-	-	-	-	-	-	1.01	-
5	Security Deposit paid	30.00	-	-	-	-	-	-	-	30.00	-
6	Accommodation Charges paid	-	0.02	0.03	0.01	-	-	-	-	0.03	0.03
7	Accommodation Charges recovered	0.08	0.00	-	-	-	-	-	-	0.08	0.00
8	Reimbursement of expenses paid	0.76	0.21	-	-	-	-	-	-	0.76	0.21
9	Reimbursement of expenses received	8.14	5.24	-	-	-	-	-	-	8.14	5.24
10	Redemption of Preference Shares	-	47.75	-	-	-	-	-	-	-	47.75
11	Electricity charges paid	0.03	0.25	-	-	-	-	-	-	0.03	0.25
12	Rent & Flat Maintenance Paid	0.40	0.60	-	-	-	-	-	-	0.40	0.60
13	Power Selling expenses paid	1.37	2.18	-	-	-	-	-	-	1.37	2.18
14	Sale of Power	53.03	75.52	-	-	-	-	-	-	53.03	75.52
15	Advances given	0.50	-	-	-	-	-	-	-	0.50	-
16	Advances recovered	-	-	-	-	-	-	-	-	-	1.29
17	Licence Fees	16.00	0.28	-	-	-	-	-	-	-	1.35
18	Contributions paid	-	-	-	-	-	-	-	-	16.00	0.28
19	Remuneration to Key Management Personnel	-	-	-	-	15.87	16.41	3.53	11.62	16.00	11.62
20	Post-employment benefits to Key Management Personnel	-	-	-	-	0.51	0.55	-	-	3.53	16.41
21	Other long-term benefit to Key Management Personnel	-	-	-	-	0.12	0.21	-	-	0.51	0.55
22	Director's Sitting Fees	-	-	-	-	0.42	0.40	-	-	0.12	0.21
23	Director's Commission	-	-	-	-	10.50	16.00	-	-	0.42	0.40
24	Loan repaid by Key Management Personnel	-	-	-	-	0.04	0.06	-	-	10.50	16.00
										0.04	0.06

Sl. No.	Nature of Transactions	Company under the control of the Holding Company as per Ind AS-110 , Holding Company and Fellow Subsidiaries		Associates of Holding Company		Key Management Personnel of the Company, Holding company and Subsidiary Company		Other Related Parties		Total	
		Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020	Year ended 31 March, 2021	Year ended 31 March, 2020
B.	Closing Balances										
1	Receivables	48.25	32.43	0.00	0.00	0.08	0.12	-	0.00	48.33	32.55
2	Payables	0.03	-	-	-	-	-	-	-	0.03	-
3	Investments	136.01	101.73	-	-	-	-	-	-	136.01	101.73

(e) Terms and Conditions

All transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.