

2nd February, 2015

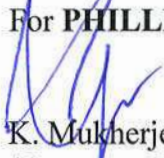
The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East
Mumbai – 400 051.

Dear Sir,

We write to inform you as follows:

1. Mr. Altaf Jiwani, Whole Time Director & Chief Financial Officer has resigned from the services of the Company at the close of business on 30th January, 2015..
2. Mr. Raj Kumar Gupta has been appointed as Chief Financial Officer of the Company w.e.f 1st February, 2015.
3. Mrs. Kusum Dadoo has been appointed as a Director of the Company w.e.f 1st April, 2015.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
(Company Secretary)