



**THE PHOENIX
MILLS LIMITED**

Corp. Office : C/o. Shree Laxmi Woolen Mills Estate, 2nd Flr.,
R.R. Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601 www.thephoenixmills.com

December 20, 2012

The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.
Fax: 22722037 / 39 / 41 / 61.

The Corporate Relationship Department
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.
Fax: 26598237 / 38, 26598347 / 48.

Scrip Code: 503100
NSE Symbol: PHOENIXLTD
ISIN Code: INE211B01039

Sub: Commencement of Operations of Shangrila Hotel

Dear Sir / Madam,

The Phoenix Mills limited (PML) announces the soft launch of its luxury hotel Shangri-La, Mumbai. The hotel features 390 spacious and elegantly appointed rooms, including 32 suites, with stunning views of the city, race course and the Arabian Sea.

The newest luxury address in Mumbai offers guests seven restaurants and lounges, and its amenities include an outdoor swimming pool offering sweeping views of the city, a fully equipped health club, and CHI, The Spa at Shangri-La. For meetings, weddings and social events, the hotel's stately Shangri-La Ballroom can accommodate up to 1,000 guests.

Shangri-La, Mumbai has been developed by Pallazzio Hotels & Leisure Ltd, a subsidiary of PML.

Kindly take the aforesaid information on records.

Thanking You,
Yours Sincerely,
For **THE PHOENIX MILLS LIMITED**

Director