PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
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December 27, 2024

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN: INE0MLZ01019

Subject: Press Release

Reg: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby enclose the copy of the press release to be issued in the Media about an update titled "PhantomFX Continues Growth Momentum with Fresh Deals Worth INR 27 Crore".

The same will also be made available on the website of the Company viz. https://www.phantomfx.com/investor/index.html

Kindly take the above intimation on record and this is for your information.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA
Digitally signed by R POORNIMA
Date: 2024.12.27 20:51:10 +05'30'

Poornima Raghu
Company Secretary

PhantomFX Continues Growth Momentum with Fresh Deals Worth INR 27 Crore

Chennai: December 27, 2024 – Phantom Digital Effects Limited (NSE: PHANTOMFX), a creative visual effects (VFX) studio, has successfully secured new contracts for the period from October to December 2024. These projects, spanning both international and domestic markets, reflect the company's strong industry presence and its ability to deliver innovative solutions to global production houses.

The total value of these contracts stands at INR 27 Crore, of which ₹20 Crore will be recognized as revenue in the second half of Financial Year 2024-25. The remaining ₹7 Crore will contribute to the Company's revenue in subsequent months. This achievement aligns with PhantomFX's revenue projections for the fiscal year 2024-25, which is estimated to range between INR 100 Crore and INR 110 Crore.

Commenting on the development Mr. Bejoy Arputharaj S, Managing Director, **Phantom Digital Effects Limited said,** "These contracts mark a significant milestone in our journey of growth and success. The trust placed in us by our clients reaffirms our commitment to delivering high-quality, reliable, and scalable VFX solutions. With revenue recognition expected in the upcoming quarters, we are confident in achieving our financial goals for the fiscal year. We will continue pushing boundaries to meet and exceed client expectations."

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (NSE: PHANTOMFX) is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Mumbai, Chennai, and Hyderabad, extends its global presence through subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the company, co-founded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers, achieving a notable listing on the NSE Emerge platform in October 2022.

For FY 2023-24, the Company has reported Total Income of ₹ 90.43 Crore, EBITDA of ₹ 39.03 Crore & Net Profit of ₹ 24.11 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact

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