

March 24, 2026

To

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra, India.

NSE Symbol: PHANTOMFX

ISIN: INE0MLZ01019

Subject: Outcome of Board Meeting held today (i.e. 24th March, 2026) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held on 24th March, 2026, based on the recommendation of the Nomination and Remuneration Committee, has inter alia:

1. Approved the appointment of Mr. Armugam Narayana (DIN:10689254) as an Additional Director in the category of Non-Executive - Independent Director of the Company, for a term of five (5) consecutive years commencing from 24th March, 2026 to 23rd March, 2031, subject to the approval of the Members of the Company.
2. Approved the Appointment of Mrs. Vandana Bhojgaria (DIN:09686637) as an Additional Directors designated as Non-Executive - Independent Directors of the Company for a term of five consecutive years effective from March 24, 2026 to March 23, 2031, subject to the approval of Members of the Company.
3. Approved the reconstitution of the following Committees of the Board of Directors, with effect from 24th March, 2026 consequent to the aforesaid appointment to the Board of the Company.

A. Audit Committee:

Sr. No.	Name of Committee Member	Position	Category
01.	Mr. Armugam Narayana	Chairman	Independent
02.	Mr. Srinivasan Rajabather	Member	Independent
03.	Mr. Muthukumaran	Member	Independent

B. Nomination and Remuneration Committee:

Sr. No.	Name of Committee Member	Position	Category
01.	Mr. Srinivasan Rajabather	Chairman	Independent
02.	Mr. Armugam Narayana	Member	Independent
03.	Mrs. Vandana Bhojgaria	Member	Independent

C. Corporate & Social Responsibility Committee (CSR):

Sr. No.	Name of Committee Member	Position	Category
01.	Mr. Muthukumaran	Chairman	Independent
02.	Mrs. Syntia Moses Darry	Member	Executive Director
03.	Mrs. Vandana Bhojgaria	Member	Independent

D. Stakeholder Relationship Committee:

Sr. No.	Name of Committee Member	Position	Category
01.	Mrs. Vandana Bhojgaria	Chairman	Independent
02.	Mrs. Syntia Moses Darry	Member	Executive Director
03.	Mr. Muthukumaran	Member	Independent

E. Risk Management Committee:

Sr. No.	Name of Committee Member	Position	Category
01.	Mr. Srinivasan Rajabather	Chairman	Independent
02.	Mr. Binu Joshua S	Member	Executive Director
03.	Mr. Ravindran	Member	Executive Director

4. Approved the appointment of Mr. Swarna Prakash TV, as the Deputy Chief Financial Officer (Dy. CFO), designated as Senior Management Personnel (SMP) of the Company, with effect from 24th March, 2026.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as “Annexure – I”.

The meeting started at 04.00 P.M. IST and concluded at 04.30 P.M. IST.

**Thanking You,
For Phantom Digital Effects Limited**

**Bejoy Arputharaj Sam Manohar
Managing Director
DIN: 03459098
Encl: As above**

ANNEXURE – I

Details as required under the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Disclosure details in relation to appointment of Mr. Armugam Narayana:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Armugam Narayana (DIN: 10689254) as an Additional Director designated as Non-Executive Independent Director of the Company, subject to the approval of shareholders.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Appointment for a term of 5 (five) consecutive years effective from March 24, 2026 to March 23, 2031.
3.	Brief profile	<p>Mr. Armugam Narayana is a qualified finance and accounts professional (M.Com) with over 11 years of extensive experience in auditing, taxation, and compliance under various laws including the Companies Act and GST framework. He currently leads his own practice, <i>A Narayana & Co.</i>, established in 2018.</p> <p>He possesses strong expertise in financial management, statutory and internal audits, GST and income tax compliance, budgeting, forecasting, and financial analysis. His professional experience spans handling end-to-end accounting operations, audit engagements, regulatory reporting, and bank funding processes. He has also demonstrated capabilities in risk assessment, due diligence, and</p>



		<p>ensuring compliance with evolving regulatory requirements.</p> <p>Over his career, he has progressed from internal auditing roles to audit management positions in reputed chartered accountant firms, before establishing independent practice. He has been actively involved in complex litigation matters relating to companies law, income tax, GST, and enforcement proceedings.</p> <p>His core competencies include financial reporting, internal controls, audit management, MIS reporting, and implementation of efficient accounting systems. He is known for improving audit profitability, managing client portfolios effectively, and delivering timely, compliant financial reporting.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Armugam Narayana.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr Armugam Narayana is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

Disclosure details in relation to appointment of Mrs. Vandana Bhojgaria:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Mrs. Vandana Bhojgaria (DIN: 09686637) as an Additional Director designated as Non-Executive Independent Director of the Company, subject to approval of shareholders.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment.	Appointment for a term of 5 (five) consecutive years effective from March 24, 2026 to March 23, 2031.
3.	Brief profile	<p>Mrs. Vandana Bhojgaria is a qualified Company Secretary (ACS), lawyer, and commerce postgraduate with over 10 years of experience in corporate law, secretarial practice, and regulatory compliance. She has worked across listed and private companies, advisory firms, and merchant banking environments, bringing strong expertise in governance frameworks and legal compliance.</p> <p>She possesses in-depth knowledge of key regulatory areas including the Companies Act, SEBI regulations, FEMA, POSH, and CSR, and is known for enabling businesses through strategic regulatory and governance insights. Her experience includes advising boards, handling IPO readiness and compliance, conducting secretarial due diligence, and managing stakeholder engagements, including cross-</p>

		<p>border transactions and joint ventures.</p> <p>Vandana has held leadership roles such as Company Secretary & Compliance Officer at VNV Advisory Services Pvt. Ltd., Company Secretary at Pratham Motors Pvt. Ltd., and is the Founder of Vandana & Associates (Practicing CS firm). She has also worked as a Secretarial Compliance Consultant in IPO processes.</p> <p>She holds an LLB and M.Com degree and has successfully cleared the Independent Director Proficiency Test. Additionally, she is certified in IPO compliance, FEMA, and POSH, and is a member of the Independent Director Data Bank.</p> <p>Overall, she brings a well-rounded blend of legal, secretarial, and strategic advisory expertise, with strong exposure to IPO processes, corporate governance, and regulatory compliance.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mrs. Vandana Bhojgaria.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mrs. Vandana Bhojgaria is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

Disclosure details in relation to appointment of Mr. Swarna Prakash TV:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Swarna Prakash TV, as the Deputy Chief Financial Officer of the company designated as Senior Management Personnel of the company.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Appointment with effect from 24 th March, 2026.
3.	Brief profile	Mr. Swarna Prakash TV, is a qualified Chartered Accountant with over 20 years of experience in accounts, finance, taxation, and corporate finance. He has expertise in financial management, statutory and internal audits, GST and income tax compliance, budgeting, and financial analysis.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Swarna Prakash TV.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Swarna Prakash TV is not debarred from holding the position of Deputy Chief Financial Officer of the company pursuant to any SEBI Order or Order of any such authority.