

Phantom Digital Effects Limited

Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058 GST. NO. 33AAICP4586D1ZD



January 24, 2025

To

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C /1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN: INEOMLZ01019

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir / Madam,

We wish to inform you that the intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed with regard to our Company's press release to be issued in the media about an update titled "Phantom Digital Effects Further Bolsters Leadership Team with Appointment of VFX Veteran".

Kindly take the above intimation on record.

Thanking you,

Yours faithfully, For **Phantom Digital Effects Limited**

Poornima Raghu Company Secretary & Compliance Officer M.No: A66317



Phantom Digital Effects Further Bolsters Leadership Team with Appointment of VFX Veteran

Chennai 24th January 2025 – Phantom Digital Effects Limited (NSE: PHANTOMFX), a leading creative visual effects (VFX) studio, is excited to announce the appointment of Ian Unterreiner as Executive Vice President, a key strategic move aimed at driving innovation and expanding the studio's global presence.

New Leadership Appointments

Ian Unterreiner brings nearly two decades of experience in post-production, corporate strategy, and leadership. Throughout his career, he has worked with top-tier studios such as Netflix, Marvel, Paramount, Sony Pictures and Zoic Studios. His portfolio includes iconic projects such as Game of Thrones, Once Upon a Time, and Homeland, as well as notable advertising campaigns for brands like BMW, PlayStation, and Dr. Pepper. Ian's previous leadership roles include Senior Vice President at Zoic Studios, where he oversaw advertising, games, and VR production, and Executive Producer and Head of Production at Radium. These positions allowed Ian to cultivate creative talent, optimize global VFX pipelines, and implement forward-thinking strategies that positioned these companies as industry leaders.

In his new role at PhantomFX, Ian will oversee key strategic initiatives to strengthen the studio's market presence and enhance operational excellence. His responsibilities will encompass strategic growth planning, revenue management, customer-focused development, cross-functional leadership, brand and market expansion, as well as overseeing operations and production across PhantomFX and its current and future subsidiaries. His appointment highlights PhantomFX's ongoing commitment to delivering world-class VFX solutions and innovative creative strategies. Ian's leadership is expected to play a pivotal role in further elevating PhantomFX's competitive edge in the evolving entertainment industry.

In a complementary move, Tippett Studio, subsidiary of The Phantom Group, has appointed **Christina Wise** as Vice President of Business Development. Christina brings over 20 years of experience in business development and VFX, having worked with industry giants such as Warner Bros., Universal, and Netflix. She has contributed to large-scale film and VFX-driven projects that have garnered global attention.

In her new position, Christina will focus on expanding Tippett Studio's global footprint, building strategic partnerships, and identifying opportunities to further integrate the studio's expertise with PhantomFX's broader business goals. Christina's deep understanding of the VFX industry and her strong track record in driving growth will be critical to Tippett's continued success and its integration into PhantomFX.

Secured Contracts and Revenue Projections

Phantom FX has further strengthened its financial position by successfully collecting 25% of outstanding payments, reflecting its effective operational performance. Additionally, as outlined in the company's previous NSE update, Phantom FX has secured ₹27 Cr in new contracts during the October to December 2024 quarter. Of this total, ₹20 Cr will be recognized as revenue in the second half of FY25, with the remaining ₹7 Cr contributing to revenue in subsequent months.

These developments are in line with Phantom FX's revenue projections for FY25, estimated between ₹100 Cr and ₹110 Cr. This progress underscores the company's robust growth trajectory, enhancing its financial stability and solidifying its position in both international and domestic markets.

Commenting on the development Bejoy Arputharaj S, Managing Director, Phantom Digital Effects Limited said, "The appointment of Ian Unterreiner as Executive Vice President marks a significant step forward for PhantomFX. With nearly two decades of experience in corporate strategy and studio oversight, Ian brings valuable expertise from his work with top studios and acclaimed television series such as *Game of Thrones* and *Arrow*. His indepth knowledge in VFX and business development is expected to play a key role in enhancing our global VFX pipeline and supporting the company's creative growth.

Christina Wise, appointment as Vice President of Business Development at Tippett Studio reflects the company's focus on strengthening its leadership team. With over 25 years of experience in the VFX industry and notable projects such as *Blade Runner 2049* and *The Mandalorian*, Christina's background in feature film production and business development aligns well with PhantomFX's strategy for expanding its market presence and developing new business opportunities in both domestic and international markets. The company remains focused on delivering high-quality VFX solutions and driving continued growth in the global market."

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (NSE: PHANTOMFX) is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Mumbai, Chennai, and Hyderabad, extends its global presence through subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the company, cofounded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers, achieving a notable listing on the NSE Emerge platform in October 2022.

For FY 2023-24,the Company has reported Total Income of ₹90.43 Cr, EBITDA of ₹39.03 Cr & Net Profit of ₹24.11 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact



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