

September 23, 2025

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

NSE Symbol: PHANTOMFX

ISIN : INE0MLZ01019

Subject: Announcement under Regulation 30 of SEBI (Listing of Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclosing Investor Presentation.

We request you to kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,

For Phantom Digital Effects Limited

BEJOY
ARPUTHARAJ
SAM MANOHAR
Digitally signed by BEJOY
ARPUTHARAJ SAM
MANOHAR
Date: 2025.09.23 09:44:45
+05'30'

Bejoy Arputharaj Sam Manohar
Managing Director, DIN: 03459098



A LEGACY OF
MAGIC

LEGACY OF INNOVATION

◆◆ 14 Years of Creativity & Innovation

- Founded as a creative studio from the start, PhantomFX has a deep-rooted artistic edge

◆◆ Strong Leadership

- Led by Bejoy Arputharaj, a visionary CEO and VFX Supervisor with over 200 films to his credit. His creative direction and passion drive PhantomFX's growth, supported by a skilled and diverse leadership team.

◆◆ Comprehensive end-to-end Post-Production Capabilities

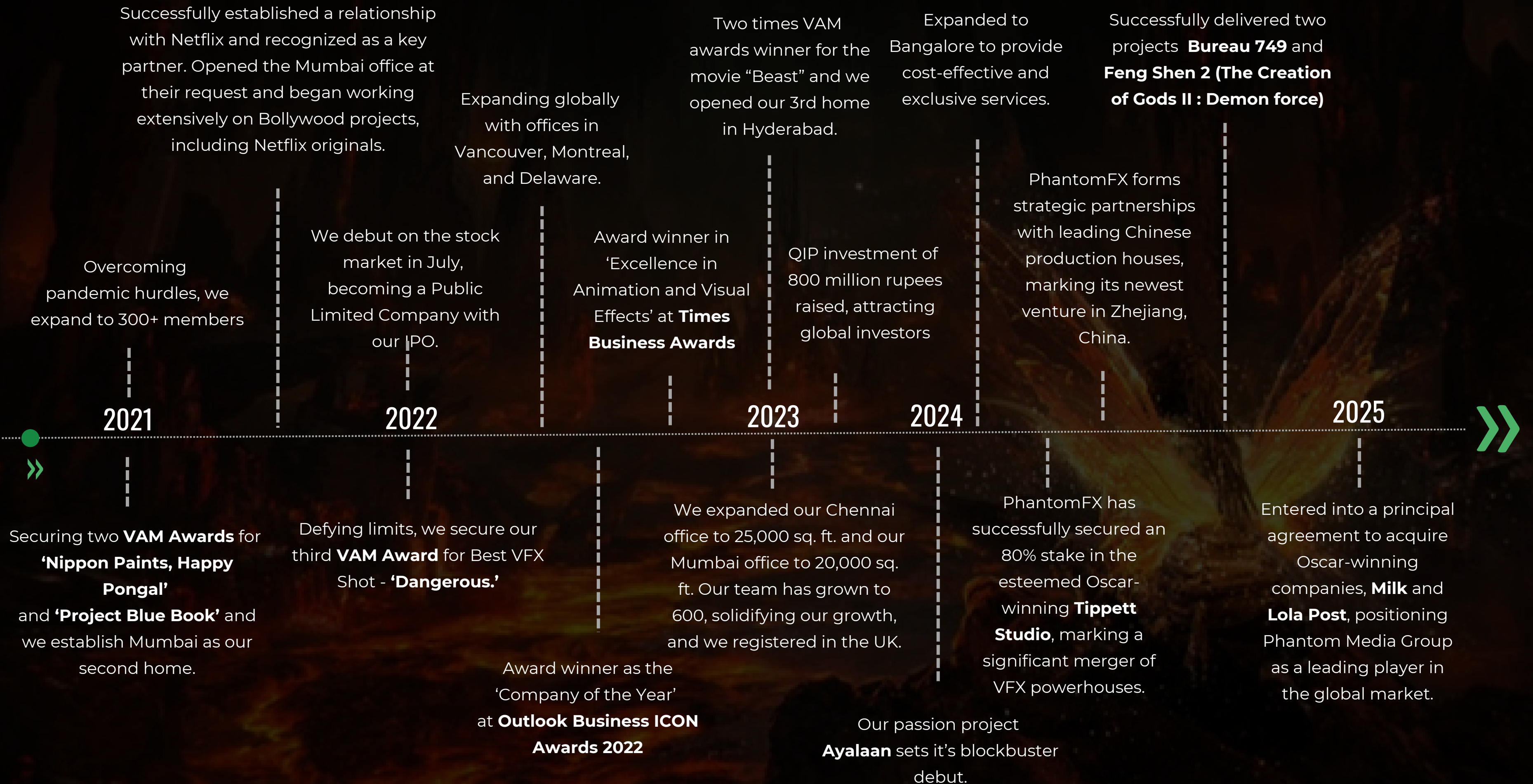
- Offers direct, creative, end-to-end post-production to production companies, unlike competitors limited to non-creative outsourced tasks.
- Handles complete film pipeline: Pre-Viz, CGI, Animation, Compositing, Post-Production

◆◆ Scalability & Large Studio Potential

- Extensive experience delivering complex, high-end visual effects for top-tier studios and blockbuster projects globally.

HISTORY IN THE MAKING





OUR PRESENT FOCUS



◆◆ End-to-End Post-Production

- Comprehensive services from pre-visualization to final delivery.

◆◆ 3D Animation

- High-quality character and environment animation for films, commercials, and games.

◆◆ Gaming Creative Assets

- Development of immersive and visually rich assets for game engines.

◆◆ Technology Development

In-house tech tools and software to support cutting-edge VFX pipelines.

◆◆ Production Management Software – Thadam

Our proprietary tool streamlining workflow, scheduling, and team coordination.

◆◆ AI Toolsets

Custom AI-powered tools to accelerate VFX production and enhance quality.

◆◆ R&D in Artificial Intelligence

Ongoing research focused on integrating AI into creative and technical processes.



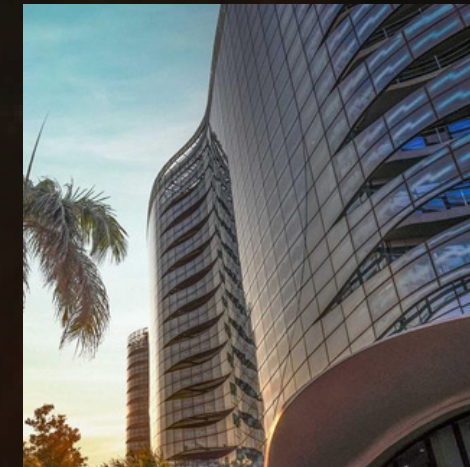
GLOBAL OFFICES



USA (San Francisco)
914 Grayson Street,
Berkeley, CA



Canada (Toronto)
4711 Yonge St. 10th
Floor Toronto, Ontario



India (Chennai)
Kosmo One ,
Ambattur

STATE OF THE ART STUDIOS

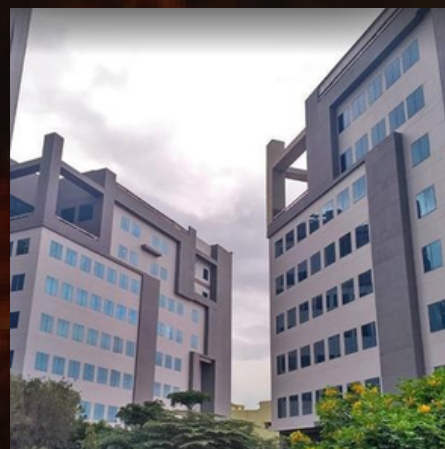


KEY HIGHLIGHTS:

- Highly Equipped Facilities
- 700+ People Globally
- High Security Systems
- International Artists
- 500+ Renderfarm nodes
- TPN GOLD Certification
- Combined 50,000 sqf. space



India
(Hyderabad)



India
(Bangalore)



India (Mumbai)
Goregaon ,
West



China
(Hangzhou)

THOUGHT LEADERSHIP

Bejoy Arputharaj

Founder, MD, VFX Supervisor

A veteran of the CGI space, Bejoy has over two decades of experience and more than two hundred films under his belt. It is Bejoy's vision that drives Phantom Media Group forward and his guidance that is the most valuable take-away for everyone.

Possessing a unique and powerful blend of leadership capabilities alongside strong business, creative, and technical foundations.

Mr. Bejoy Arputharaj has won the prestigious title of 'Business Icon Award-2022' in the category of Company of the Year at the Outlook Business Spotlight's Business Icons Awards 2022. Under his leadership, **PhantomFX** has won the Times Business Award 2022 for Excellence in the VFX and Animation Industry. His accolade, the 'Outstanding Young Person of the Year in India' for 2022 conferred by the Junior Chamber International India group, is yet another crowning stroke. Mr. Bejoy has received the BEST VFX SUPERVISOR award for the Phantom's prestigious project, Ayalaan, at the VAM Awards 2024.

With a global vision, now he leads **PhantomFX** as a true international studio with offices all around the world. He has been serving as the president of VEGAS (Visual Effects, Gaming, Animation Society). Leading a global operations team of +700 employees across different regions (USA, Canada, UK, India & China).



LEADERSHIP TEAM



Binu Joshua

Chief Operating Officer | Director

Resourceful and with a keen eye to spot future trends, Binu drives Phantom Media Group's expansion plans. A people's person, he oversees day-to-day operations



Ian Unterreiner

Executive Vice President

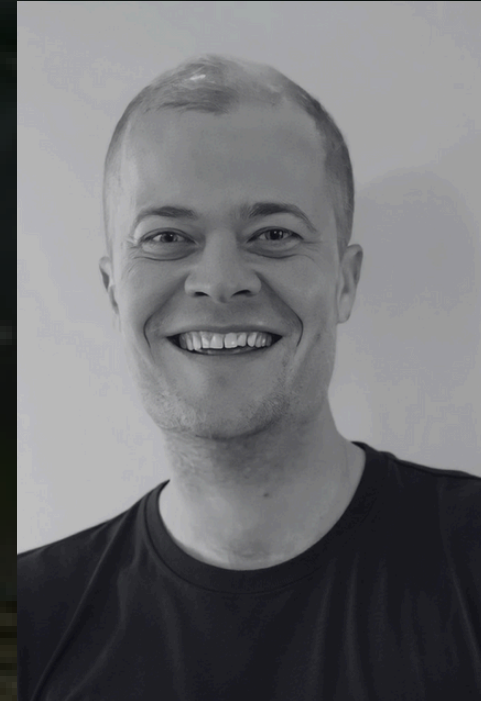
With him nearly two decades of expertise in VFX, corporate strategy, and leadership. His previous leadership roles include serving as Senior Vice President at Zoic Studios, where he managed advertising, games, and VR production.



Caroline Bisson-Salama

Director of Marketing & Comms

Caroline is the Head of Marketing and Communications at PhantomFX, where she leads global campaigns that strengthen brand presence and audience engagement in the entertainment and creative industries. With a background spanning luxury, telecom, energy, and advertising, she brings strategic insight and storytelling expertise to fast-paced, high-growth environments



Andrew Harvey

Global Executive Producer

Andrew Harvey is a seasoned entertainment executive with over a decade of experience across film, television, and technology. Renowned for packaging, producing, and selling projects with A-list talent, he has been instrumental in delivering numerous critically acclaimed and commercially successful productions. Beyond his expertise in producing and business development, Andrew has also served as a production supervisor and consultant on feature films, documentaries, and short-form projects, establishing himself as a trusted leader in the industry.



Juan Salgado

Head of Studio - China

Juan is a veteran Visual Effects Supervisor with 20+ years of experience across film, television, commercials, and game cinematics. Starting as a 3D artist, he quickly rose to leadership, guiding global teams. Known for his mastery of CGI workflows and blending technical precision with creative vision, Juan consistently delivers visually compelling productions. As Head of Studio at PhantomFX, he drives innovation and excellence across international projects.



Hayden White

Executive Producer

An accomplished Business Development Producer with experience at major studios like MPC, DreamWorks, and 20th Century Fox. Having a diverse background in animation, VFX, and film development, he had led global creative teams on notable projects like The Lion King, Sonic the Hedgehog 2, and RRR. Hayden combines creative vision with strategic leadership.

LEADERSHIP TEAM



Ravindran S

Director - VFX

With over 15 years of experience working on some of the biggest films in Indian Cinema, Ravindran is a seasoned compositor who is the showrunner at PhantomFX.



Rajan E

Chief Business Officer

With a sharp aptitude for identifying potential and nurturing talent to its fullest. His commitment to employee well-being contribute significantly to maintaining a positive and engaging work environment at PhantomFX.



Vetrivell V

Sr. VP Production /Business

An engineering professional with 28 years of experience who has a proven track record in developing, marketing, and implementing new technologies with a people-oriented approach.



Brindha C

VP Production

She brings over 15 years of experience in IT compliance, project management, audit oversight, and risk governance. Her leadership helps keep projects running smoothly while ensuring security and quality are always maintained.



Anantharaman S

VP Finance

With over 20 years of experience in finance and sales, he brings a strong background in the oil and gas sector, with a proven track record in budgeting and navigating global markets. At PhantomFX, he now leads strategic financial planning, risk management, and operational efficiency across the organization.



Akula Sunil

VP, Business - South

With almost 2 decades in the VFX industry, he focuses on business development and project coordination, bringing a fresh and driven approach to creative production.



Ravikumar P

Chief Strategy Officer

A seasoned professional with over three decades of experience in Sales, Sales Management, Product Strategy, Process and Compliance management, Ravikumar charts PhantomFX's future, aligned to the grand vision of the company.

OUR PROJECTS

FILM / TV Series



15 years
Unleashing the Magic

ACQUISITION OF TIPPETT STUDIO

TIPPETT
STUDIO



2 Oscar
Awards



1 BAFTA



2 EMMY
AWARDS



3 VES

- As of March 2024, PhantomFX started its acquisition of 80% majority stake in the legendary Tippet Studio - an award-winning visual effects company founded by Oscar-winning filmmaker Phil Tippet.
- As of June 30, 2025, PhantomFX has successfully acquired and completed the acquisition. and from July 1st, 2025 onwards, the consolidation of Tippet revenue will be reflecting on Phantom's revenue.
- Renowned for its groundbreaking work on films such as Jurassic Park and Star Wars, Tippet Studio has received multiple prestigious awards, including Academy and Emmy wins — and has left an indelible mark on the global VFX industry.
- With a legacy spanning over four decades, the studio will maintain its brand identity and continue offering world-class VFX and post-production services worldwide.

FILM AND
TELEVISION

700+

PROJECTS DELIVERED GLOBALLY



PHIL TIPPETT

FOUNDER, TIPPETT STUDIOS | AMERICAN FILM DIRECTOR AND VISUAL EFFECTS SUPERVISOR

Phil Tippett, a legendary figure in the world of visual effects with a career spanning over 40 years. As the founder of Tippett Studio, he has played an integral role in shaping the modern landscape of motion picture effects. Phil's work has earned him two Academy Awards, six Academy Award nominations, one BAFTA, four BAFTA nominations, and two Emmys, underscoring his profound impact on the industry.

Tippett Studio, under Phil's leadership, has garnered widespread recognition for its groundbreaking contributions to the visual effects field. Phil's innovative work, particularly in pioneering digital effects, has redefined how visual storytelling is approached in cinema. His exceptional career achievements were honored by the Visual Effects Society with the prestigious George Méliès Award for Pioneering in Visual Effects. Additionally, he has received high accolades at international forums, including the German Film Museum in Frankfurt, solidifying his reputation as a visionary in visual effects.

Phil Tippett's relentless pursuit of creativity and excellence has left an indelible mark on the film industry. His legacy continues to inspire future generations of visual effects artists and filmmakers around the globe.

He remains an innovative and influential artist whose work appears in productions such as *The Mandalorian* and Rian Johnson's *Poker Face*. In 2021, Phil released his magnum opus, the critically acclaimed *Mad God*, which has won seven awards worldwide.



LEADERSHIP TEAM



Gary Mundell

CEO

Gary Mundell, as one of the original designers of Maya and founder of TACTIC, his innovations have had lasting impact on the entertainment industry. Now CEO of Tippet Studio, Gary leads global initiatives in AI integration, leveraging decades of experience in production pipelines, asset control, and creative storytelling.



Christina Wise

VP - Business Development

Christina is a seasoned production executive with 25+ yrs of experience in feature film development, virtual production, VFX, and new media business strategy. She had worked in studios like BUF, MPC, & MELS, with credits on Oscar-winning films like Blade Runner 2049, 1917, Mr. & Mrs. Smith, Jumper, & Wednesday



Cliff McDowell

COO

With a sharp aptitude for identifying potential and nurturing talent to its fullest. His commitment to employee well-being contribute significantly to maintaining a positive and engaging work environment at PhantomFX.



Marc Morissette

VFX supervisor

Marc Morissette is a veteran VFX Supervisor with over 25 years of experience, contributing to major projects like Transformers, Ghost Rider, and X-Men: Days of Future Past. With expertise in compositing and teaching, Marc is renowned for his leadership in visual storytelling and innovative VFX production.

VALUE CREATION THROUGH ACQUISITION

TIPPETT ACQUISITION : *STRENGTHENING PHANTOMFX'S GLOBAL INFLUENCE*

40-Year Legacy & Industry Recognition

As a legendary VFX powerhouse with four decades of expertise, it strengthens PhantomFX's global credibility and positioning.

Global Acquisitions for Expansion & Brand Exposure

Strategic acquisitions (Tippett) to enhance market presence, strengthening global footprint across North America & Europe.

Combined Strength of Phantom, Tippett

Synergy in production workflow, technical expertise, and efficiency. Increased project volume and improved delivery capabilities.

Entering New Markets & Tier 1 Projects

Expanding into premium VFX markets with major Hollywood studios, Securing high-budget projects in the U.S., UK, and Canada.



Global Recognition



Industry Leadership



Premium Clients



TIPPET
STUDIO



SELECTED PROJECTS

SPECTRE POST

A STRATEGIC SUBSIDIARY OF PHANTOMFX

A boutique studio aimed at catering to small and medium productions and RPM work

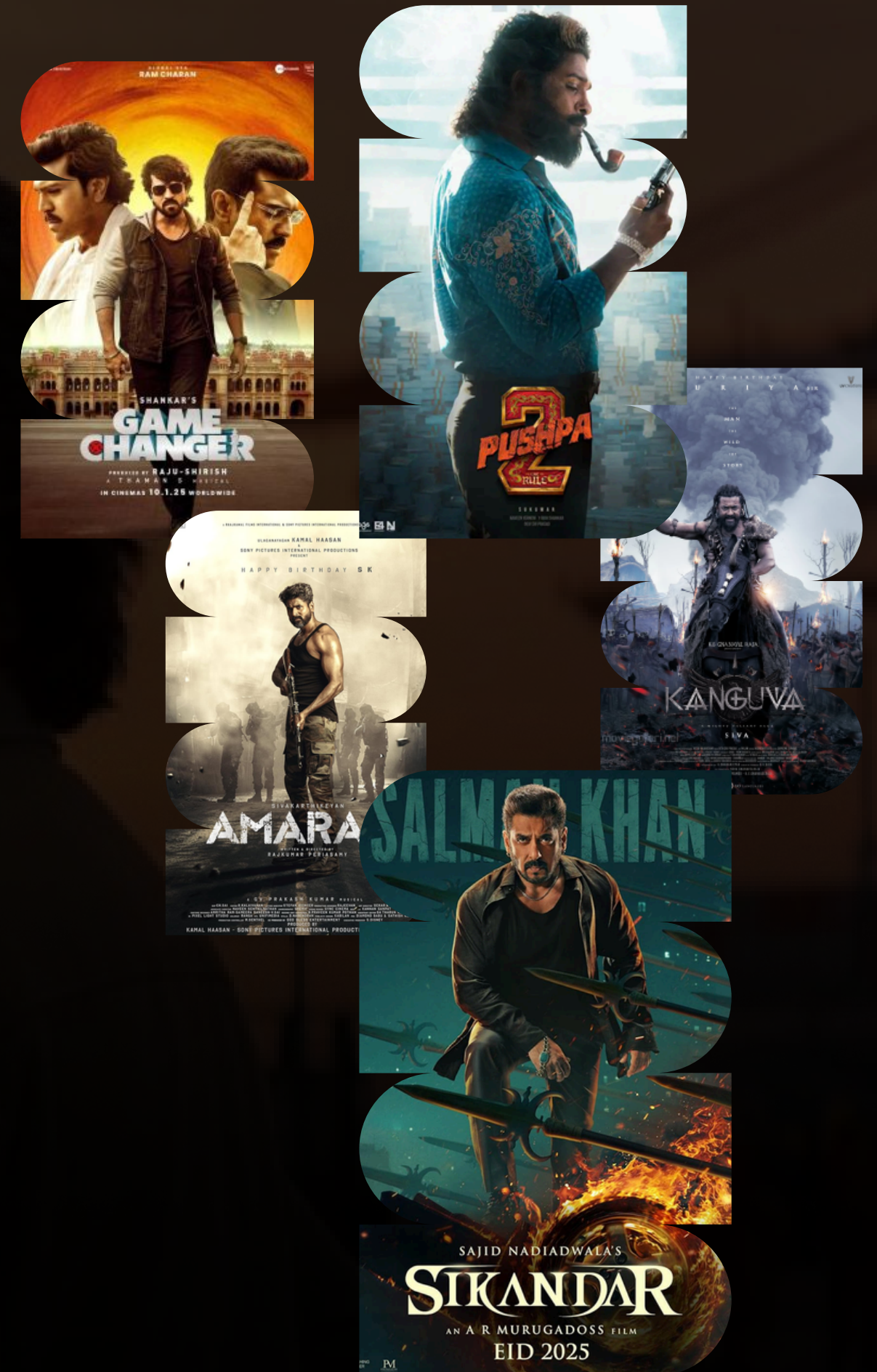
Wholly Owned by PhantomFX - Spectre Post operates as a dedicated arm under PhantomFX, allowing focused operations for RPM work, without diluting the premium brand.

Targeting Low-Budget Segments: Specifically built to serve indie filmmakers, regional studios, and small-budget productions, often overlooked by large VFX houses.

Capturing the Tier 3 Market: Designed to meet the needs of clients with VFX budgets under \$10–15 million, offering scalable, cost-effective creative solutions.

Strategic Focus Without Compromise: Allows PhantomFX to segregate service tiers, maintaining high-end positioning while still monetizing the volume-driven Tier 3 market through Spectre.

SPECTRE **PG2T**



SPECTRE POST **DIGITAL COLOR GRADING SUITE**

Digital color grading services:

We recently have added specialized color grading suite catering to a range of films, documentaries, and commercials.



PHANTOM CHINA

Hangzhou Huantong Digital Technology Co., Ltd.

Date of Incorporation: 12 th March, 2025

Phantom China, a new facility in Hangzhou, China, marks a significant milestone in our growth and opening doors to new opportunities in the Chinese market.

Targeting Chinese Productions at competitive prices: We are collaborating with renowned production houses in the Chinese industry, and we are actively involved in several large-scale projects.




PhantomFX
PHANTOM CHINA

Establishing ourselves as a
creative partner in China

UPCOMING ACQUISITION - MILK VISUAL EFFECTS LTD



Who They Are:

- **2 Oscars & 3 BAFTA**-winning VFX powerhouse, delivering cinematic-quality visual effects for feature films and premium TV series
- Specialists in high-end CGI, photoreal creatures, FX simulations, and immersive world-building
- Operates a full-service VFX pipeline — from concept design and previs to final compositing
- Trusted by global giants such as **Amazon, Netflix, Warner Bros., and the BBC**
- Headquartered in UK & Europe, with a talent-rich, scalable infrastructure and a consistent record of handling complex, high-volume projects

Flagship Projects:

Major Fantasy Franchise Films.

Critically Acclaimed Sci-Fi Series

Award-Winning Streaming Originals



What They Do:

- Presence & Creative Strength 150+ highly skilled professionals across **key creative hubs across Europe - France, Spain, Ireland and United Kingdom**
- Led by respected senior creative leadership team, known for their deep industry expertise
- The team's reputation and creative excellence consistently enable the studio to win **high-value, large-scale project mandates from global clients**

FILM AND TELEVISION

350+

PROJECTS DELIVERED GLOBALLY

HOW THE ACQUISITION WILL BENEFIT

Global Recognition & Award-Winning Credibility

- Leverages the acquiring studio's Academy Award, BAFTAs & Emmy win for instant global brand prestige.
- Positions PhantomFX as a creative powerhouse with both scale and quality credentials.

Expanded UK & EU Market Presence

- Ready access to UK and European markets through the acquiring studios and clientele (BBC, Netflix UK, Sky).
- Accelerates PhantomFX's footprint in mature, high-value VFX territories.

Tax Incentives & Financial Efficiency

- Unlocks UK Film & TV Tax Relief and European co-production subsidies.
- Enables optimal project structuring for global competitiveness.

Diversified Portfolio & Creative Depth

- Adds high-end genres like commercials, sci-fi, fantasy & period dramas to PhantomFX's capabilities.
- Enhances bidding influence and resource synergies across global projects.



Oscar-winning team

Creative and Technical capabilities.



Multi-country presence



UK and European Tax incentives





SELECTED PROJECTS | MILK



FINANCIAL OVERVIEW

Ahead



Financial Overview | PHANTOMFX

Strong Financial Growth

- **FY25 Revenue: ₹102.16 Cr** (Net Sales), with Total Income reaching **₹104.37 Cr**
- **EBITDA: ₹39.69 Cr** in FY25, reflecting a robust EBITDA margin of **38%**
- **PAT: ₹20.20 Cr** in FY25, with a healthy PAT margin of **19.36%**
- **Net Profit:** Tripled between FY 22 and FY 25, underscoring enhanced operational efficiency and scalability

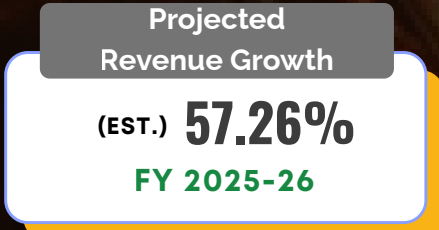
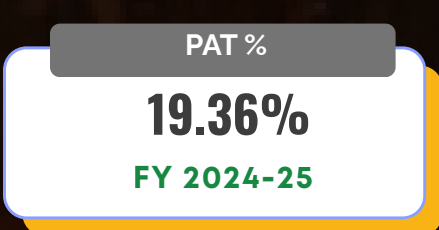
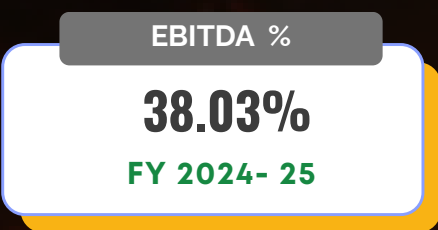
Particulars	FY 2022-23	FY 2023-24	FY 2024-25
Revenue	₹58.73 Cr	₹90.43 Cr	₹104.37 Cr
Cost of Sales	₹35.27 Cr	₹51.41 Cr	₹64.68 Cr
Net Profit	₹15.80 Cr	₹24.11 Cr	₹20.20 Cr
Finance & Dep Cost	₹ 7.66 Cr	₹14.91 Cr	₹19.47 Cr
EBITDA	₹23.46 Cr	₹39.02 Cr	₹39.69 Cr
EBITDA %	39.95%	43.15%	38.03%
PAT %	26.90%	26.66%	19.36%

Disclaimer: The future figures presented are forward-looking projections provided for illustrative purposes only and are subject to uncertainties, including but not limited to market conditions, regulatory developments, and business performance.



FINANCIAL OVERVIEW | PHANTOMFX

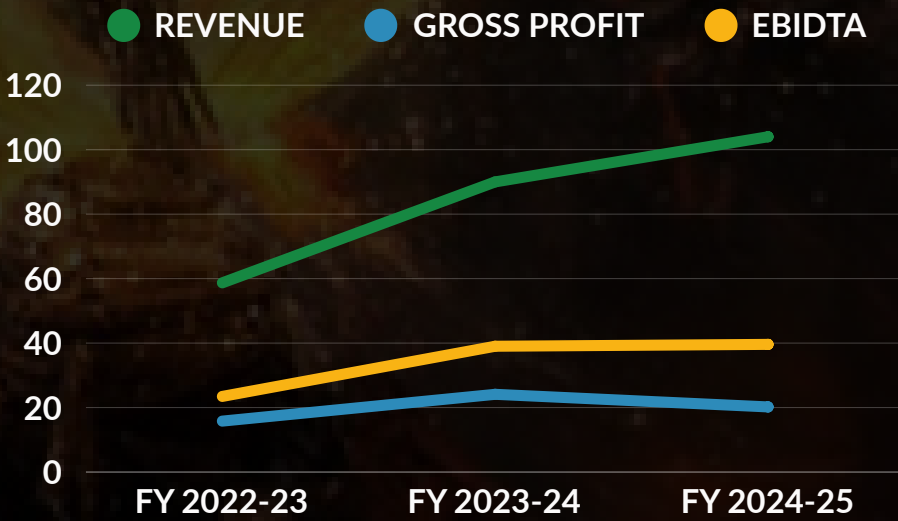
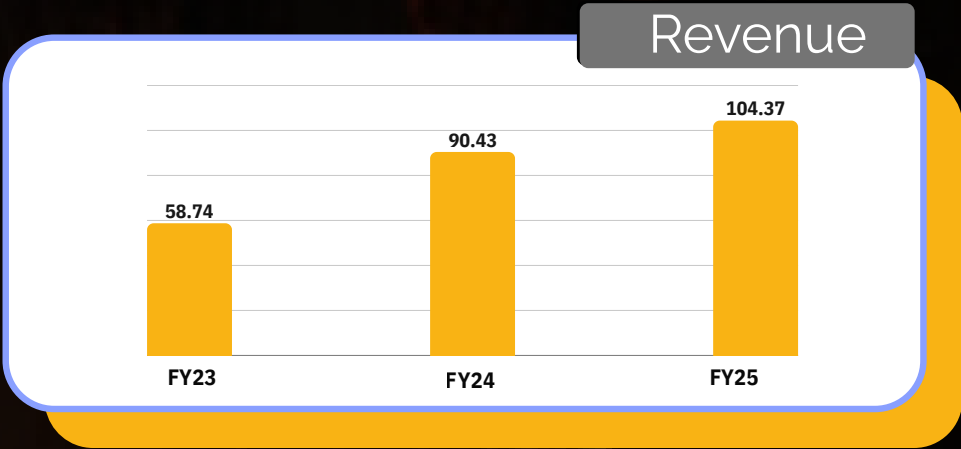
We are pleased to share that, despite the disruptions caused by the Hollywood strike—and the prolonged ripple effects that followed—along with last year’s industry-wide production slowdowns, we navigated these challenges with resilience and strategic focus. Our diversified presence across both Indian and international markets has been instrumental in sustaining strong performance.



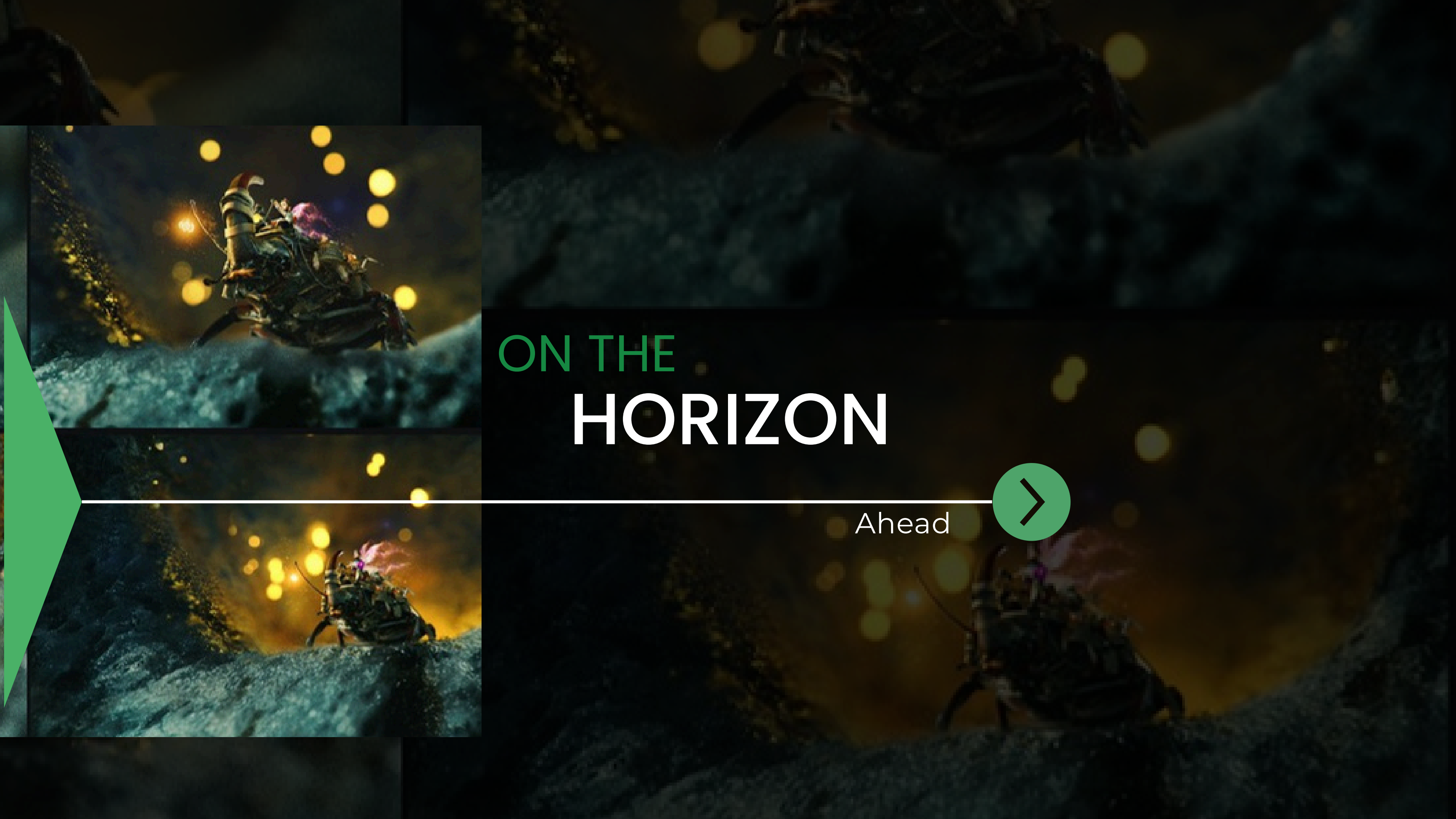
~Inclusive of Tippet Studio

With the consolidation of Tippet’s financials from July 2025, this year’s results will reflect the combined strength of Phantom, Spectre, Tippet, and our China subsidiary—marking a significant milestone in our global growth journey.

Subject to the successful completion of the Milk VFX acquisition, we plan to begin consolidating Milk VFX’s financials with PhantomFX from the second half (H2) of FY 2025–26.



Disclaimer: The future figures presented are forward-looking projections provided for illustrative purposes only and are subject to uncertainties, including but not limited to market conditions, regulatory developments, and business performance.



ON THE HORIZON

Ahead



WHY PHANTOMFX?

- One-stop solution for the entire filmmaking pipeline
- Strong & diverse revenue streams mitigating market risks
- Global reach with a monopoly-like business model
- Proven expertise & credibility in the VFX industry
- Visionary leadership & continuous innovation





NEW AVENUES OF CREATIVITY USING

GENERATIVE AI

Revolutionizing Productivity & Innovation at Phantom

At Phantom, we're continuously exploring cutting-edge technologies to enhance our capabilities and deliver exceptional results. We're thrilled to share how generative AI is revolutionizing our operations, empowering our teams, and significantly boosting our productivity.

Significant Impact: Achieved a **remarkable 15-20% increase in overall productivity** by integrating generative AI tools into our pipelines.

Commitment to Evolve & Grow: This strategic adoption drives our expansion and enhances offerings for clients and stakeholders.

THE GRAND VISION

A ONE-STOP SOLUTION FOR FILMMAKING



PhantomFX aims to be the ultimate one-stop destination for content creation, seamlessly integrating pre-production to post-production services under one roof. With cutting-edge technology, industry expertise, and a strategic approach, PhantomFX is positioned to become the global leader in the entertainment industry.



CLIENTS

