

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E), Mumbai – 400051,
Maharashtra, India.

Date: 20.11.2025

(NSE Symbol: PHANTOMFX)

Subject: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation for Half Year Ended on September 30, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the Investor Presentation released by the company for the Financial Results of the Half Year ended on 30th September, 2025. The aforesaid information will also be available on the website of the Company i.e. <https://phantomfx.com/investor/investorpresentation.php>

**Thanking You,
For Phantom Digital Effects Limited**

**Bejoy Arputharaj Sam Manohar
Managing Director
DIN: 03459098**



PhantomFX
Phantom Digital Effects Limited

November 2025 Investor Presentation

Disclaimer

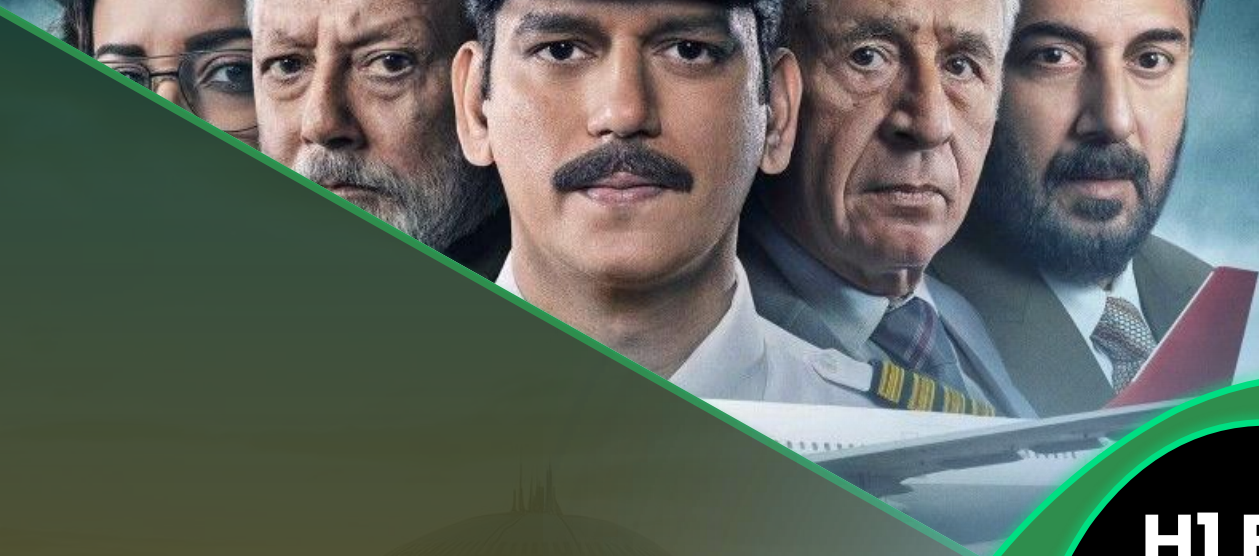
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**H1 FY26
Financial &
Operational
Highlights**



CONSOLIDATED

Total Income

₹ 8,829.50 Lakhs

↑ 140.91%
YoY

EBITDA

₹ 2,862.27 Lakhs

↑ 75.39%
YoY

PAT

₹ 2,068.55 Lakhs

↑ 149.99%
YoY

EPS

₹ 13.87

↑ 127.75 %
YoY

EBITDA Margin

32.42 %

PAT Margin

23.43 %

*Comparative figures for H1 FY25

H1 FY26 Profit & Loss Statement

Particulars (₹ In Lakhs)	Consolidated		Standalone	
	H1 FY26	H1 FY25	H1 FY26	H1 FY25
Revenue from Operations	8,497.89	3,354.26	5,410.27	3,485.26
Other Income	331.60	110.36	331.48	110.86
Total Income	8,829.50	3,665.12	5,741.75	3,596.12
Changes in Inventories of Work-in-Progress	(1,319.00)	(1,282.85)	(1,319.00)	(1,262.00)
Employee Benefits Expenses	2,612.00	1,921.99	1,615.88	1,871.97
Other Direct Expenses	2,816.00	1,169.09	2,572.59	1,122.94
Other Expenses	1,858.00	224.93	1,340.64	216.94
Total Expenditure	5,967.00	2,033.16	4,210.11	1,949.85
EBIDTA	2,862.27	1,631.96	1,532.13	1,645.82
EBIDTA Margin	32.42%	44.53%	26.68%	45.77%
Finance Expenses	247.00	175.13	246.36	175.07
Depreciation & Amortization	294.00	329.93	286.98	329.63
PBT	2,321.27	1,126.90	998.79	1,141.12
Tax Expense (Including Deferred Tax)	252.71	299.45	253.04	302.68
PAT	2,068.55	827.45	745.74	838.44
PAT Margin	23.43%	22.58%	12.99%	23.32%

Strategic Acquisition of Milk VFX & Lola Post

Transaction Highlights (October 25, 2025)

- The successful completion of the Milk VFX acquisition in accordance with the agreed transaction structure, with consideration payable on a deferred basis.
- The first tranche under the Share Sale & Purchase Cum Investment Agreement for acquiring 100% equity in Milk Visual Effects Limited ("Milk") has been paid, and the Company has received the share certificate confirming its shareholding.



Benefit of Acquisition

Global Recognition & Award-Winning Credibility

- Leverages Academy Award, BAFTA & Emmy wins of acquired studios for global brand prestige
- Positions PhantomFX as a creative powerhouse with scale and quality credentials

Expanded UK & EU Market Presence

- Provides access to UK & European markets via acquired studios and clientele (BBC, Netflix UK, Sky)
- Accelerates PhantomFX's footprint in mature, high-value VFX territories

Tax Incentives & Financial Efficiency

- Unlocks UK Film & TV Tax Relief and European co-production subsidies
- Enables optimal project structuring for global competitiveness

Diversified Portfolio & Creative Depth

- Adds high-end genres like commercials, sci-fi, fantasy & period dramas to PhantomFX's offerings
- Enhances bidding influence and resource synergies across global projects

Key Highlights:

- Oscar-winning creative and technical team

- Multi-country presence

- UK & European tax incentives

Message From The Chairman & Managing Director

Dear Shareholders,

As Phantom Digital Effects Limited continues to strengthen its presence across international markets, I am pleased to share our performance for the first half of FY26, which marks a clear step-change in our financial and strategic trajectory. H1 FY26 delivered a strong uplift across all key performance indicators, with consolidated Total Income rising to ₹8,829.50 lakhs, reflecting 140.91% year-on-year growth driven by sustained demand across North America, Europe, and APAC. Profitability improved with EBITDA increasing 75.39% YoY to ₹2,862.27 lakhs and margins expanding to 32.42%, while Profit After Tax grew 150% YoY to ₹2,068.55 lakhs and Earnings per share reached ₹13.87, advancing 127.75% YoY.

Beyond financial progress, this half year marks an important phase in our strategic evolution. The complete acquisition of Tippett Studio and the successful completion of the Milk VFX acquisition in accordance with the agreed transaction structure, with consideration payable on a deferred basis, significantly elevate our creative depth and give us stronger integration across key global content hubs. Our geographical reach strengthens with the establishment of Phantom China, while Spectre Post expands our relevance among independent and regional creators across India, APAC, and emerging markets.

Looking ahead, streaming growth, immersive storytelling, and India's global creative rise offer vast opportunities. These achievements highlight PhantomFX's transition into a more diversified, capability-rich, and internationally aligned organisation. Our focus remains on elevating client outcomes, advancing our technological edge, and contributing meaningfully to the evolving landscape of global visual effects. PhantomFX remains committed to scaling talent, adopting cutting-edge technologies, and delivering world-class content as we continue building PhantomFX as a global brand and India as a creative powerhouse.

sd/-

Bejoy Arputharaj

Chairman & Managing Director
Phantom Digital Effects Limited

“Elevating the Art of Visual Effect at the Forefront of Global Storytelling”

Key highlights include:

- **Strategic Acquisitions:** Milk VFX Studio and Tippett Studio acquisition strengthens our global presence; expansion into China via Huantong Digital Technology opens new opportunities.
- **Domestic Growth:** Bengaluru expansion through Spectre Post enhances post-production capabilities.
- **Leadership Expansion:** Welcomed Ian Unterreiner, Marc Morissett, and Caroline Bisson-Salama to strengthen creative and business leadership. With Milk now part of the Phantom group, the Company also adds world-class talent including Oscar-winner Sara Bennett, Oscar and BAFTA nominee Rob Harvey, and Jean-Claude Deguara.
- **Global Projects:** Kantara 2 (Hombale Film), War 2 (YRF Films), Khauf (Amazon Studios), They Call Him OG (DVV Entertainment), Thandel (Netflix), and Saare Jahan Se Accha (Netflix), Fengshen 2 (Creation of the Gods II: Demon Force), Marvel's Ironheart, Alien: Romulus (Disney+), Star Wars: Skeleton Crew (Disney+)].
- **Awards & Recognition:** Multiple national honors across film, OTT, and animation reinforce our position as a creative powerhouse.
- **Strategic Fundraise & Expansion:** Raised ₹59.99 crore via QIP, advanced China operations, and acquisitions of Milk VFX and Lola Post to expand presence in Europe.



Company Overview

PhantomFX: India's Leading VFX Studio

Phantom Digital Effects Limited (PhantomFX, The Company) Incorporated in 2016 is one of the leading visual effects (VFX) studio providing end-to-end services for films, web series, and commercials. The company is a Certified Trusted Partner Network (TPN) member.

Headquartered in Chennai, India, PhantomFX also operates offices in Mumbai, Hyderabad, and internationally in the US, Canada, UK, and Dubai, enabling smooth collaboration across time zones.

Co-founded by a team of creative professionals, PhantomFX specializes in handling complex and scalable VFX productions while delivering high-quality, industry-standard content.

With a strong client base and extensive experience, the company has established itself as one of India's most trusted VFX providers.

VISION



To become a global leader in creative VFX services, recognized for pioneering innovation, pushing technological boundaries, and achieving unmatched creative excellence.

MISSION



To deliver reliable, cost-effective, and world-class VFX solutions that meet and exceed global standards — bringing imagination to life with precision and artistry.

CORE VALUES

Excellence &
Quality

Reliability &
Consistency

Ethics &
Integrity

Safety,
Health &
Environment

Innovation

Teamwork

- Under the leadership of Bejoy Arputharaj, CEO and award-winning VFX Supervisor with experience on over 200 films, the company has established itself as a leading player in the industry.
- Backed by a skilled and diverse leadership team, the studio effectively blends creative excellence with operational scalability, positioning it as a trusted partner for global blockbusters and large-scale productions.

Advancing VFX with Technology & AI

- PhantomFX is not just a studio; it is an innovation hub that leverages technology and AI to redefine production workflows.
- PhantomFX is dedicated to developing powerful in-house software to support its cutting-edge VFX pipelines.
- The R&D team continuously explores new ways to integrate AI into both creative and technical processes.
- The team's custom AI-powered toolsets accelerate production and enhance quality.



Bejoy sparks the concept of a VFX enterprise, giving birth to **Phantom Creative Effects**

2010

Phantom Creative Effects is registered, starting in a small studio apartment with a handful of eager newcomers.

2011

Our team expands to 30, blending fresh talent with experienced hands

2012

We hit 50 team members and move into a commercial space, marking our early growth and community presence.

2013

Taking on International projects, including 'The Adventures of Roborex,' we swell to 80 members, earning global recognition.

2014

Phantom Digital Effects Ltd. emerges, bringing projects like 'The Perfect Weapon' and 'Officer Downe' to the forefront.

2016

'Indru Netru Naalai' graces Indian screens, catapulting us into the limelight. Global projects solidify our industry standing.

2015

Surpassing 200 members, we settle into a spacious 15,000 sq. ft. office, celebrating victories like 'The Gifted', 'The Layover'

2017

Our tech journey hits a high with TPN Certification, showcasing our commitment to cutting-edge standards

2018

Globally recognized as the 'Fastest Growing Indian Company' at Bangkok.

2019

Our showcase glows with the first FICCI BAF Award for 'Nippon Paints, Pongal,' showcasing excellence in non-feature films.

2020

HISTORY IN THE MAKING...

2022

- We debut on the stock market in July, becoming a Public Limited Company with our IPO.
- Defying limits, we secure our third VAM Award for Best VFX Shot - 'Dangerous.'
- Expanding globally with offices in Vancouver, Montreal, and Delaware.
- Award winner as the 'Company of the Year'
- at Outlook Business ICON Awards 2022
- Award winner in 'Excellence in Animation and Visual Effects' at Times Business Awards

2021

- Overcoming pandemic hurdles, we expand to 300+ members.
- Securing two VAM Awards for 'Nippon Paints, Happy Pongal' and 'Project Blue Book' and we establish Mumbai as our second home.
- Successfully established a relationship with Netflix and recognized as a key partner. Opened the Mumbai office at their request and began working extensively on Bollywood projects, including Netflix originals.

2024

- Our passion project Ayalaan sets its blockbuster debut.
- Expanded to Bangalore to provide cost-effective and exclusive services.
- PhantomFX forms strategic partnerships with leading Chinese production houses, marking its newest venture in Zhejiang, China.
- PhantomFX has successfully secured an 80% stake in the esteemed Oscar-winning Tippet Studio, marking a significant merger of VFX powerhouses.
- Successfully delivered two projects Bureau 749 and Feng Shen 2 (The Creation of Gods II : Demon force)

2023

- We expanded our Chennai office to 25,000 sq. ft. and our Mumbai office to 20,000 sq. ft. Our team has grown to 600, solidifying our growth, and we registered in the UK
- Two times VAM awards winner for the movie "Beast" and we opened our 3rd home in Hyderabad.
- QIP investment of 800 million rupees raised, attracting global investors

2025

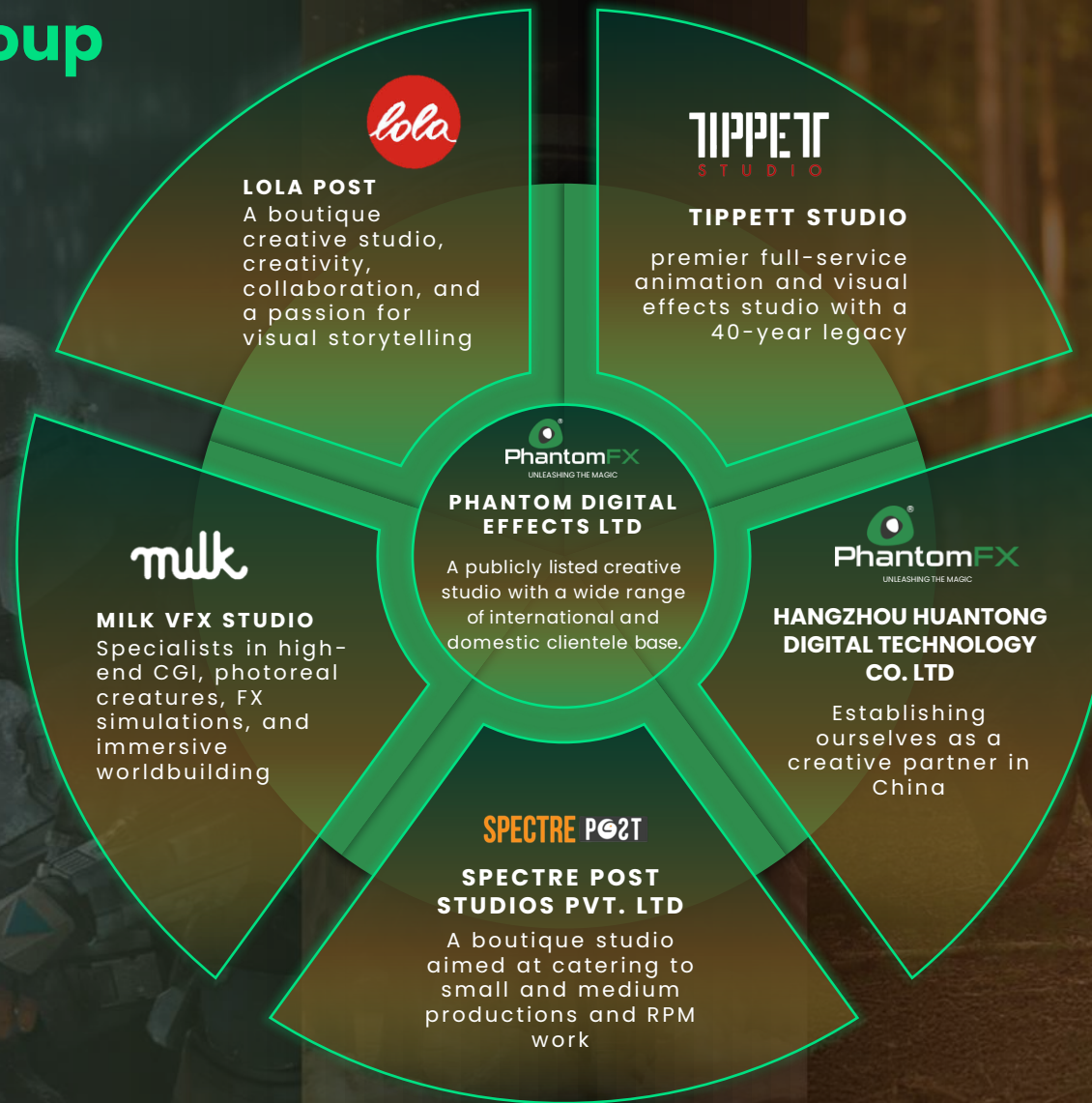
- Secured the role of primary vendor for Rajamouli's upcoming film and Feng Shen 3 (The Creation of Gods III) with Alibaba Groups
- Share Sale & Purchase Cum Investment Agreement for the 100% acquisition of Milk Visual Effects Limited ("Milk").

HISTORY IN THE MAKING...

Key Facts



Phantom Media Group



PhantomFX has now unified all its creative studios under a single global brand — Phantom Media Group (PMG).

As the newly registered umbrella entity, PMG brings together the group's international studios & operations, enabling streamlined management, stronger market positioning, and a cohesive global growth strategy.

PMG
PHANTOM MEDIA GROUP

Tippett Studio, the legendary award winning VFX company founded by Oscar-winning filmmaker Phil Tippett, has been acquired by Phantom as of July 1, 2025. Known for its groundbreaking work in films like *Jurassic Park* and *Star Wars*, the studio has earned multiple Academy and Emmy Awards over its four-decade legacy. While retaining its iconic brand identity, Tippett Studio now joins Phantom in advancing global visual storytelling and expanding world-class VFX and post-production services.



Academy Awards



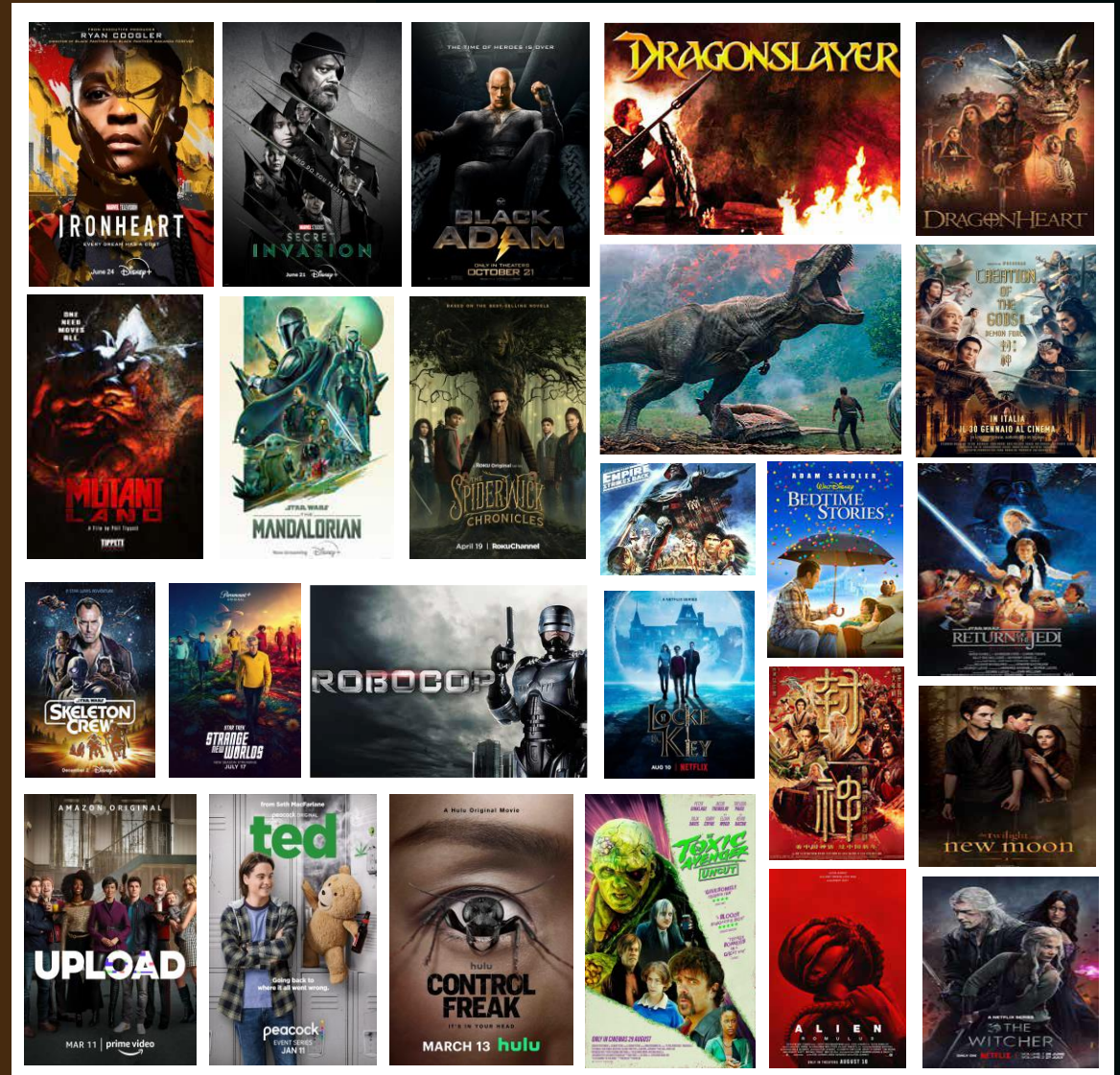
Emmy Awards



BAFTA Award



VES Awards





Milk has a strong creative presence with 150+ skilled professionals across France, Spain, Ireland, and the UK.

Experienced senior leadership team guides the studio, and its strong reputation helps it regularly win major projects from global clients.

Milk is a 2-Oscar and 3-BAFTA winning VFX studio known for delivering cinematic-quality visual effects for films and premium TV.

It specializes in high-end CGI, photoreal creatures, FX simulations, and immersive world-building, offering a complete VFX pipeline from concept to final compositing.

Trusted by major global studios like Amazon, Netflix, Warner Bros., and the BBC, it operates from the UK and Europe with a strong, scalable talent base capable of managing complex, high-volume projects.



2

Academy Awards



3

BAFTA Award

Flagship Projects: Major Fantasy Franchise Films. Critically Acclaimed Sci-Fi Series Award-Winning Streaming Originals

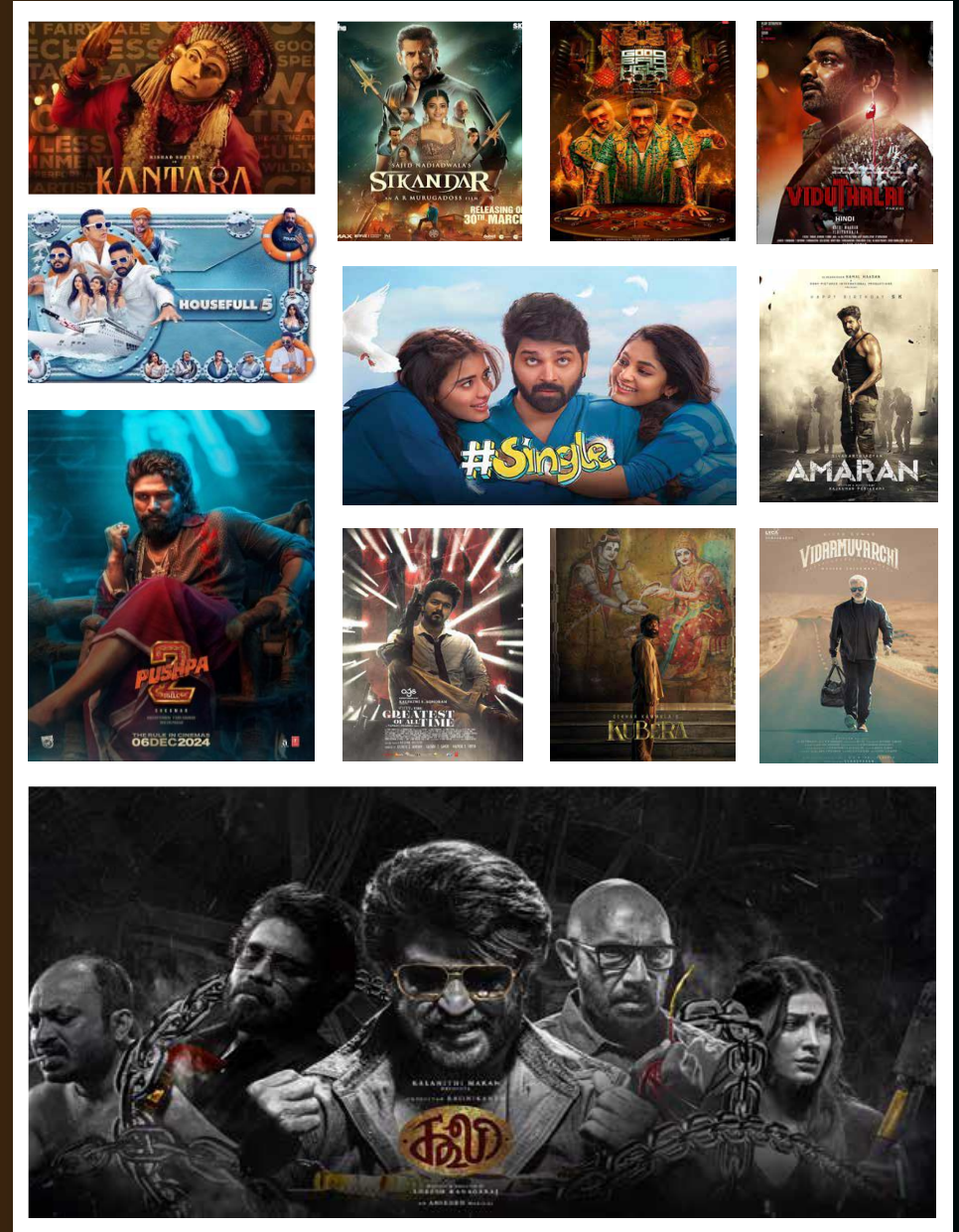


**350+ FILM & TELEVISION
PROJECTS DELIVERED GLOBALLY**

SPECTRE POST

Spectre Post helps in redefining storytelling by merging imagination and innovation.

The studio is located in the vibrant tech hubs of Bangalore and Chennai and has emerged as one of the fastest-growing Visual Effects (VFX) and Post-Production studios. As an Amazon Certified and TPN Certified company, the studio maintains the highest standards of security and excellence in the industry. With a creative team, advanced technology, and a steadfast commitment to quality, it brings your creative visions to life through stunning visuals that captivate audiences across film, television, commercials, and digital media.





PHANTOM CHINA

Establishing ourselves as a creative partner in China

Phantom China, a newly established facility in Hangzhou, represents a major milestone in the company's expansion, creating new opportunities in the Chinese market. The unit is targeting domestic productions with competitive pricing, collaborating with leading production houses, and is already engaged in several large-scale projects.





IC 814
Best Created Environment
(Digital OTT) VAM Awards
2023



IC 814
VFX Shot of the Year – TV/OTT/
Animated Ads FICCI BAF Awards
Circa April/May 2025



IC 814
Best VFX Shot VAM Awards
2023



Thandel
Collaboration Excellence
Autodesk Imagine Awards
August 2025



PhantomFX
Best VFX in All Content Formats
(OTT/TV/Films) VAM Awards
2023



Ayalaan
BLACKSHEEP Cine
Awards Best VFXAward.
March 2025



Thandel
Best Effect Simulation
(Feature Film) VAM Awards
2023



Ayalaan
Vikatan Awards – Best animation &
Visual effects Award.
March 2025



Leadership Team – Phantom Media Group (PMG)



**Mr. Bejoy Arputharaj
Sam Manohar**

Founder, CEO & Chairman

A veteran with 20+ years in CGI and 200+ films, Bejoy drives PMG's creative vision, global expansion, and long-term strategy. He also leads Phantom Digital Effects Ltd., shaping innovation, culture, and the group's multi-studio global growth.



Mr. Binu Joshua

Chief Financial Officer &
Chief Operating Officer

Binu oversees PMG's financial strategy and operational excellence. As CFO & COO of Phantom Digital Effects Ltd., he leads governance, risk management, and day-to-day global operations, ensuring scalable and efficient growth across all PMG studios.

Leadership Team – Phantom Media Group (PMG)



Rajan E

**Chief
Business Officer**

Rajan spearheads business development, partnerships, & global client strategy for PMG. He also leads business operations at Phantom Digital Effects Ltd., focusing on team building, client engagement, and driving sustainable growth.



Ian Unterreiner

**Executive
Vice President**

Ian leads PMG's expansion across Europe and North America. With 20+ years of leadership, including at AGBO and Zoic Studios, he drives global operations, partnerships, and the group's international growth roadmap.



Chris Burn

**Global
Managing Director**

Formerly Managing Director of Milk Group, Chris oversees PMG's studios across North America, the UK, and Europe, with a focus on Tippett Studio, Milk, and Lola Post. With senior leadership experience at MPC and DNEG, he brings deep production and operational expertise.



**Roo
Knight-Jones**

**Global Director,
Business Development**

Previously Business Development Director at Milk Group, Roo leads global new business, partnerships, and commercial growth across PMG studios. With experience at Milk, Untold, and MPC, he strengthens PMG's international market presence.



**Caroline
Bisson-Salama**

**Global Director,
Marketing & Communications**

Caroline Bisson-Salama directs PMG's global brand, marketing, and communications strategy. With more than a decade of expertise in brand development and strategic storytelling for creative industries, she strengthens PMG's global visibility and supports its continued market expansion.



Andrew Harvey

**Global
Executive Producer**

Andrew Harvey brings extensive senior-level experience from leading VFX companies to his role as Global Executive Producer at PMG. He focuses on elevating creative capability, enhancing strategic execution, and driving international growth. Throughout his career, he has overseen numerous acclaimed projects and collaborated closely with top creative talent.

Leadership – Phantom Digital Effects Ltd



Ravindran S
Director - VFX

With over 15 years of experience working on some of the biggest films in Indian Cinema, Ravindran is a seasoned compositor who is the showrunner at PhantomFX.



Vetrivell V
Sr. VP Production / Business

An engineering professional with 28 years of experience who has a proven track record in developing, marketing, and implementing new technologies with a people-oriented approach.



Brindha C
VP Production

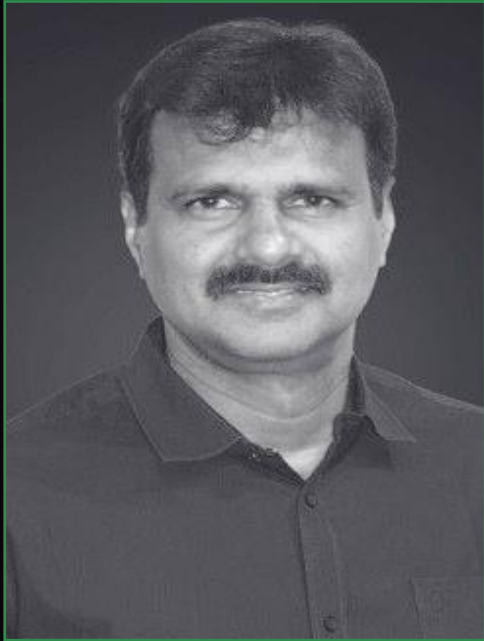
She brings over 15 years of experience in IT compliance, project management, audit oversight, and risk governance. Her leadership helps keep projects running smoothly while ensuring security and quality are always maintained.



Anantharaman S
VP Finance

With over 20 years of experience in finance and sales, he brings a strong background in the oil and gas sector, with a proven track record in budgeting and navigating global markets. At PhantomFX, he now leads strategic financial planning, risk management, and operational efficiency across the organization.

Leadership – Phantom Digital Effects Ltd



Akula Sunil

VP Business – South

With almost 2 decades in the VFX industry, he focuses on business development and project coordination, bringing a fresh and driven approach to creative production.



Ravikumar P

Chief Strategy Officer

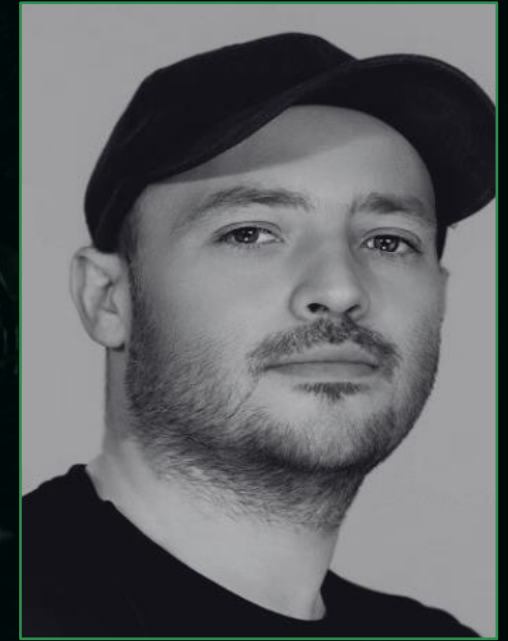
A seasoned professional with over three decades of Experience in Sales, Sales Management, Product and Strategy, Process Compliance management Ravikumar, Charts PhantomFX's future, aligned to the grand vision of the company.



Rajesh Kumar Samal

**Company Secretary &
Compliance Officer**

With 10+ years of experience in corporate governance, regulatory compliance, fundraising, and capital-market transactions, he has led major initiatives including acquisitions, SME IPOs, and NCD listings.



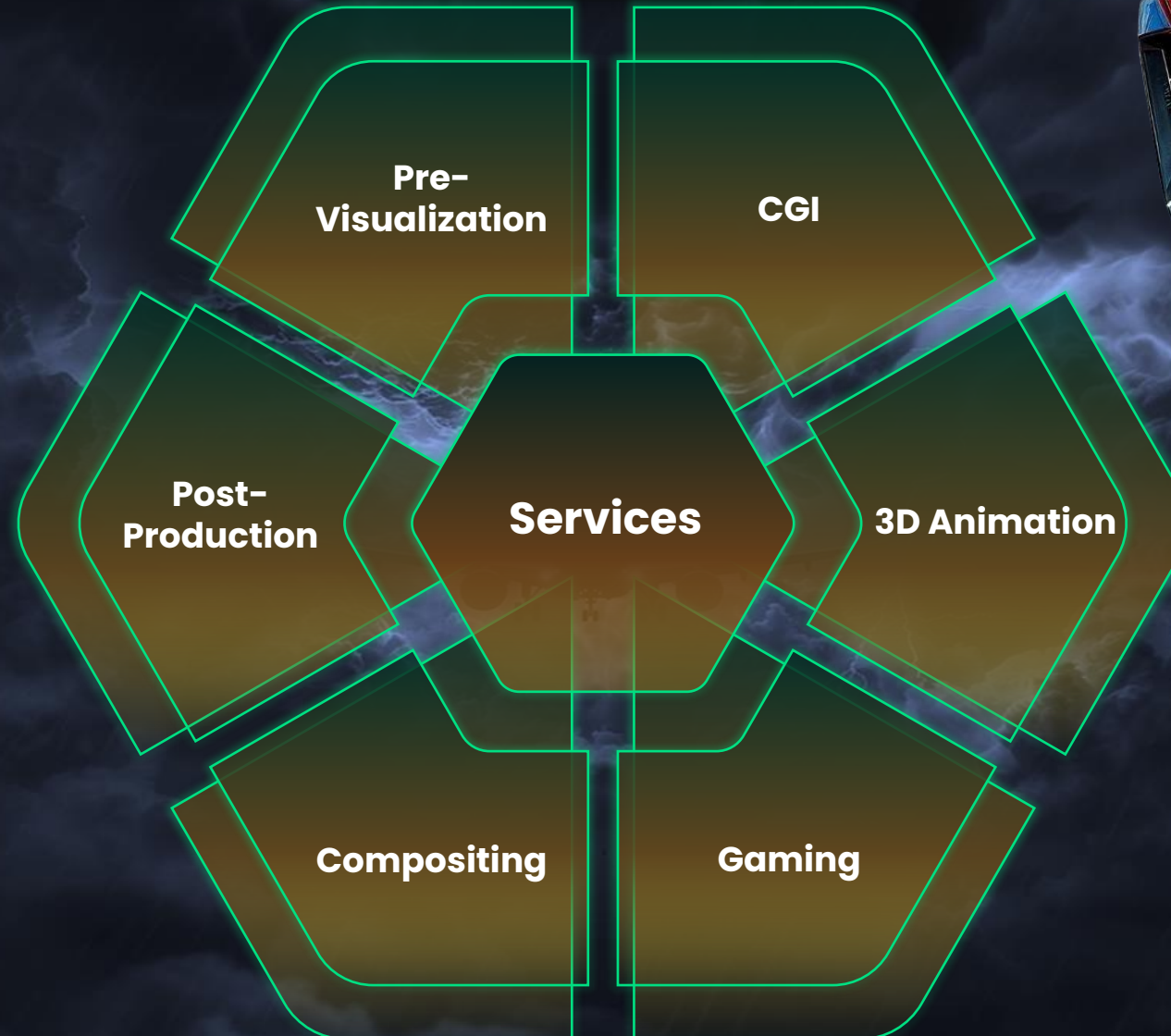
Juan Salgado

Head of Studio - China

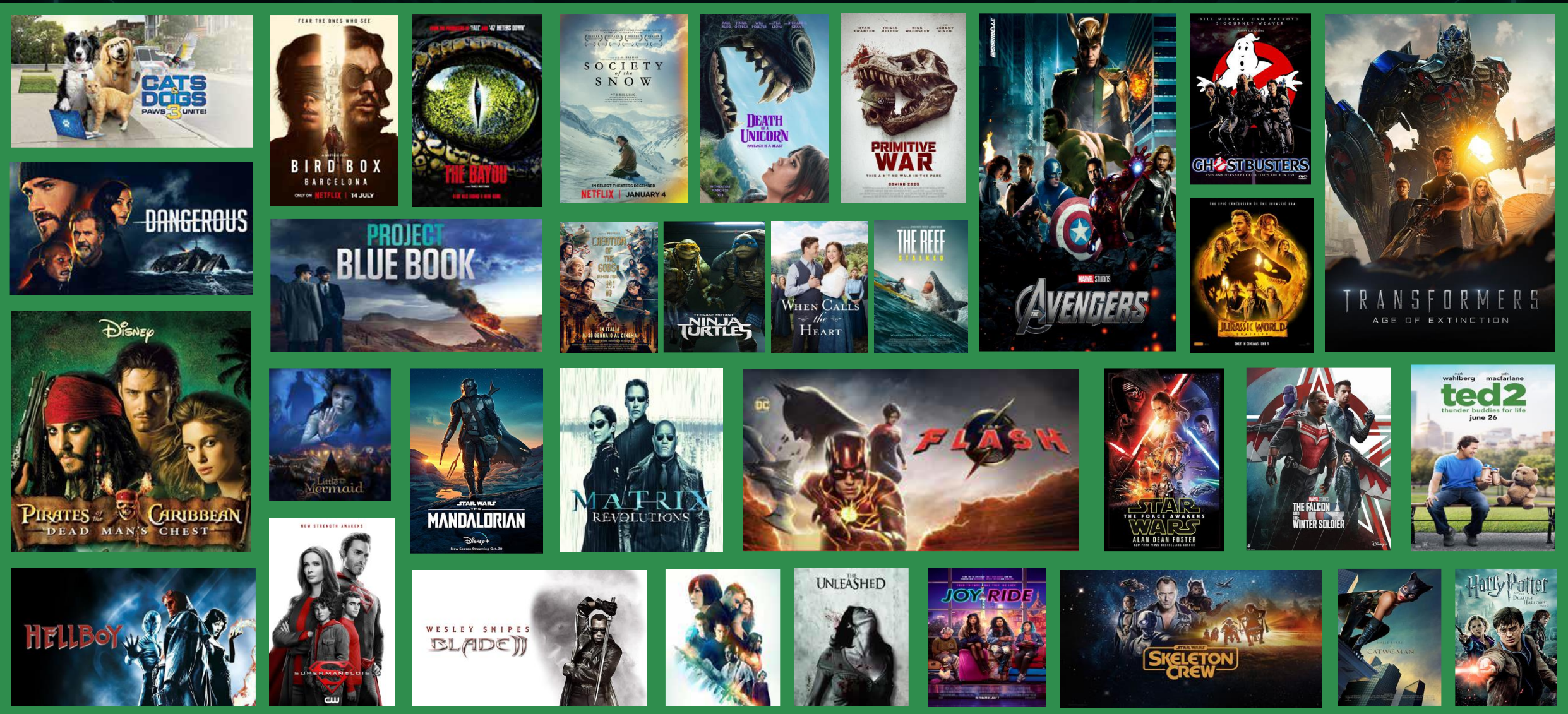
Juan is a veteran Visual Effects Supervisor with 20+ years of experience across film, television, commercials, and game cinematics. Starting as a 3D artist, he quickly rose to leadership, guiding global teams. Known for his mastery of CGI workflows, Juan consistently delivers visually compelling productions. As Head of Studio at PhantomFX.



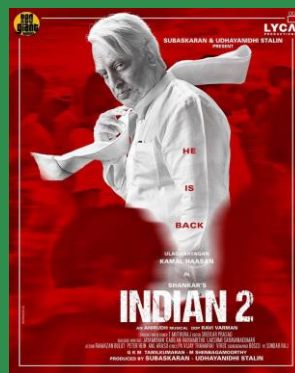
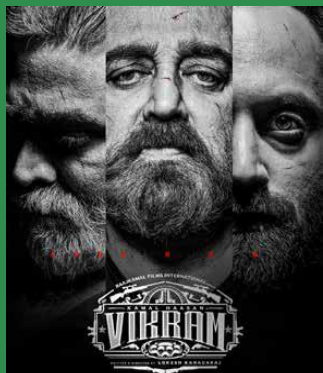
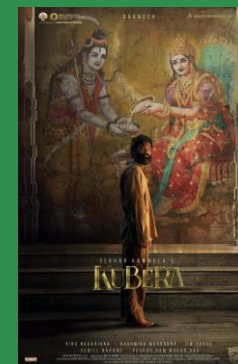
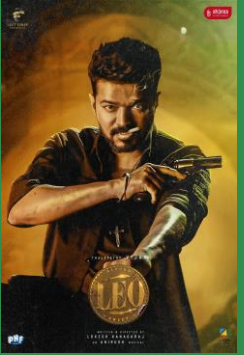
Business Overview



Global Projects



Domestic Projects



Upcoming Domestic & International Projects Pipeline

Domestic Projects Pipeline

The pipeline is led by S.S. Rajamouli's upcoming film and supported by other high-profile Indian productions.



Recognition from
S.S. Rajamouli



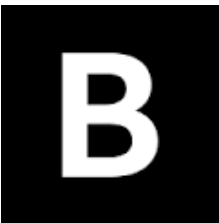
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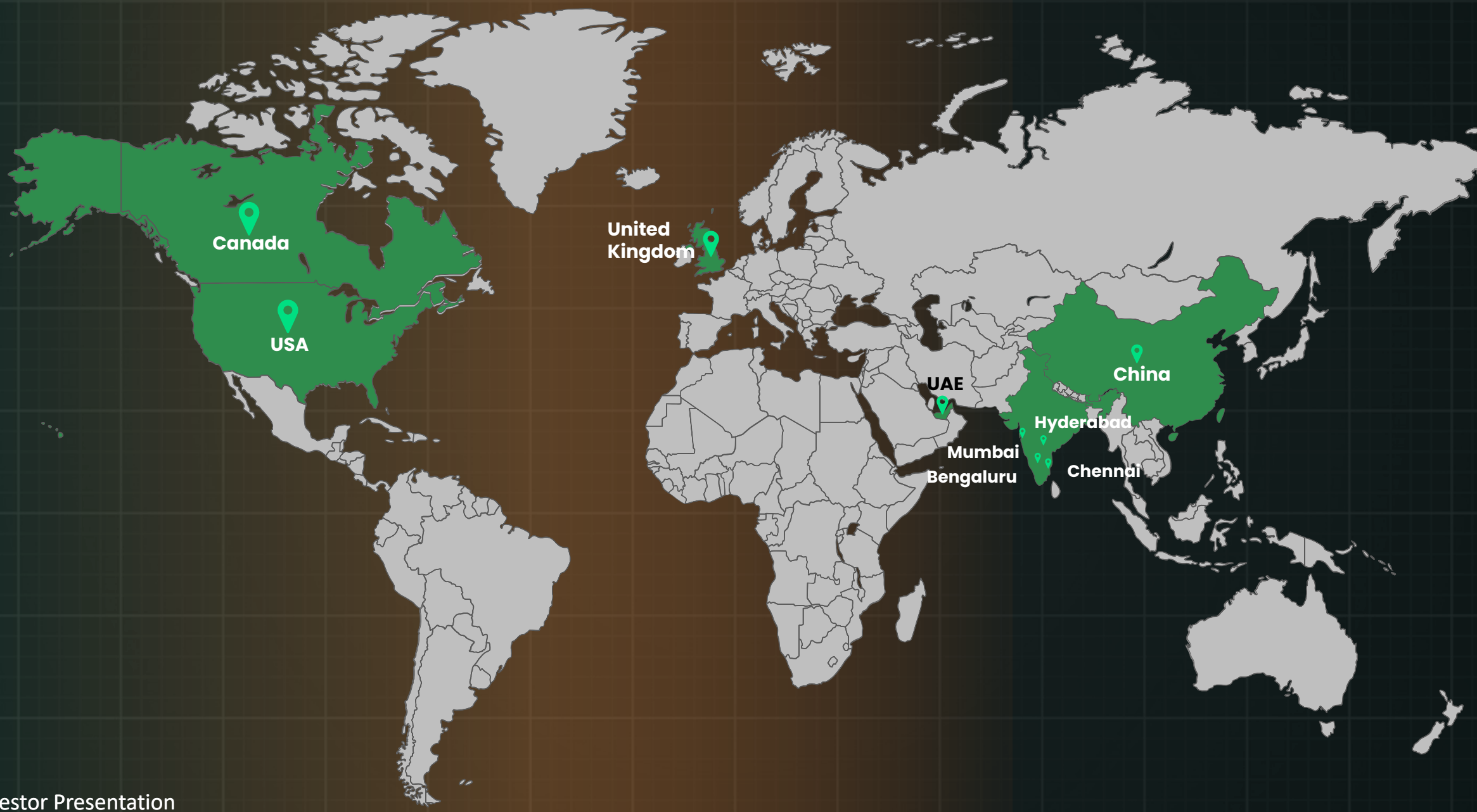


I want to thank Mistyman Studios for their exceptional VFX work on our announcement video, overseen by creative director Alex Pi. And Julia's continuous monitoring to deliver the best. Your expertise brought the shots to life.

Many thanks also to the fantastic teams at Viskefi, **Phantom FX** and Gimpville for their outstanding work on their shots and for their continued support right up to the very last minute! [#Varanasi](#)

International Projects Pipeline For





Global Offices



United Kingdom (London)
Clerkenwell House, 67 Clerkenwell Road, London



Canada (Toronto)
4711 Yonge St. 10th Floor
Toronto, Ontario



China
(Hangzhou)



USA (San Francisco) 914
Grayson Street, Berkeley, CA



India
(Bangalore)



India (Chennai)
Kosmo One ,Ambattur



India (Mumbai)
Goregaon ,West



India (Hyderabad)

Clients





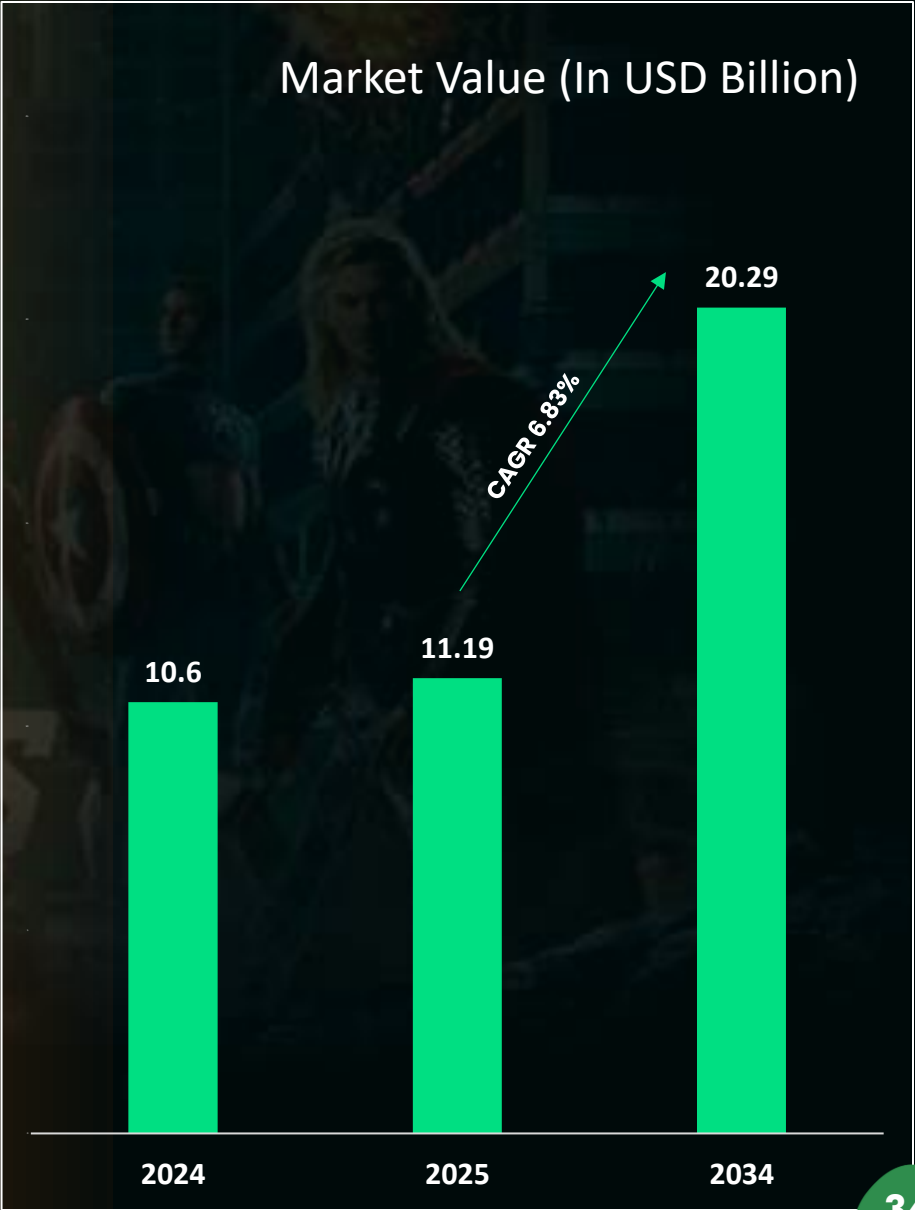
Industry Overview

Global VFX Industry Overview



Market Drivers

- **Rising Demand:**
Growing need for high-quality VFX in films, TV series, and video games, driven by global entertainment industry expansion.
- **Technological Advancements:**
Innovations in computer graphics, real-time rendering engines, and cloud-based services enable more realistic, immersive, and cost-efficient effects.
- **Streaming Platforms:**
OTT players like Netflix, Disney+, and Amazon Prime Video are heavily investing in VFX-rich original content to attract and retain audiences.
- **Diversified Applications:**
VFX adoption is expanding beyond entertainment into VR/AR, simulations, architecture, and automotive design, opening new revenue streams.
- **Outsourcing & Globalization:**
Increasing shift of VFX work to cost-efficient markets such as India, China, and South Korea, boosting global growth opportunities.



Indian VFX Industry Overview

Market value
2024
USD 1 billion

Market value
2033
USD 1.7 billion

At CAGR
(2025-2033)
5.70%

India VFX Market Trends

- **OTT & Films:** Rising digital content and regional productions drive VFX demand; industry grew 10% YoY to ₹54B in 2023.
- **Tech Adoption:** Real-time rendering, virtual production, and AI tools enhance speed, efficiency, and creativity.
- **Global Hub:** India emerging as a cost-effective outsourcing destination; AVGC sector targeting \$40B by 2025 with 160K+ new jobs.
- **Gaming & Metaverse:** Mobile gaming, AR/VR, and metaverse projects fuel demand for immersive environments and interactive visuals.

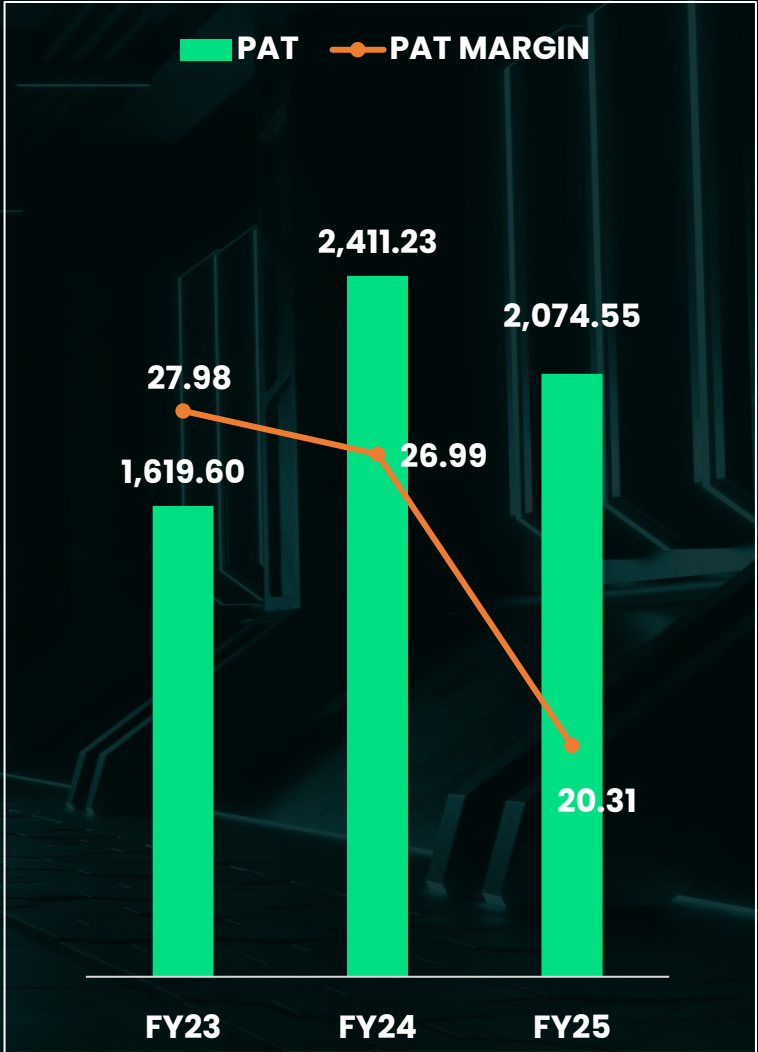
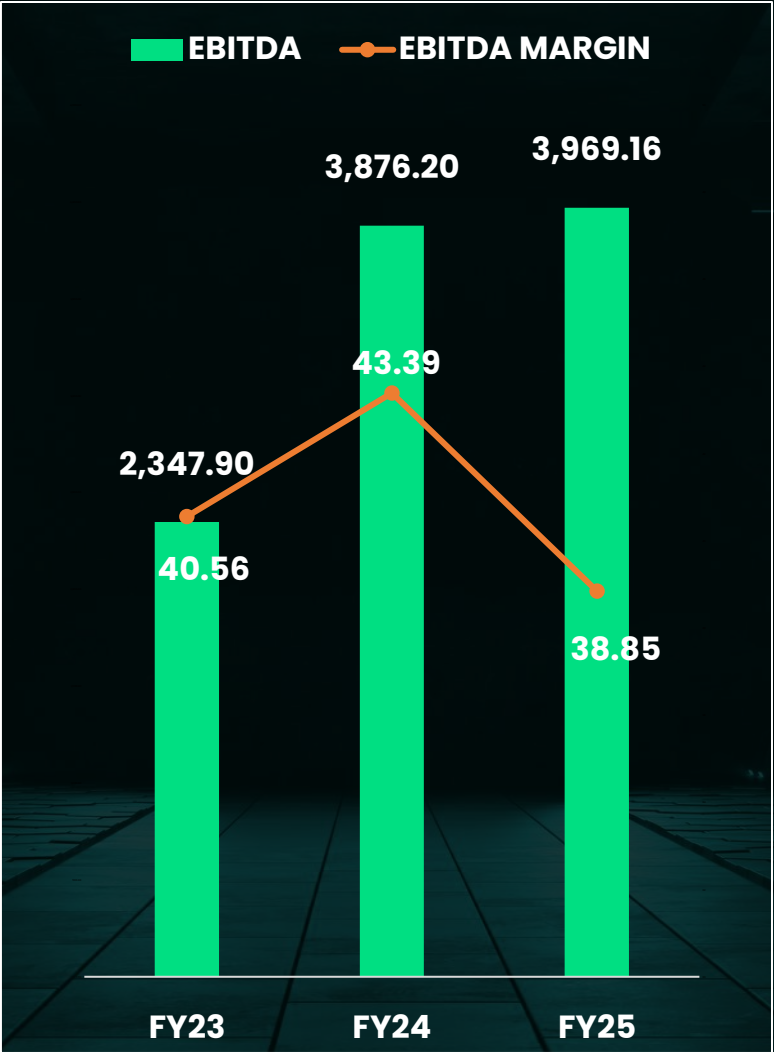
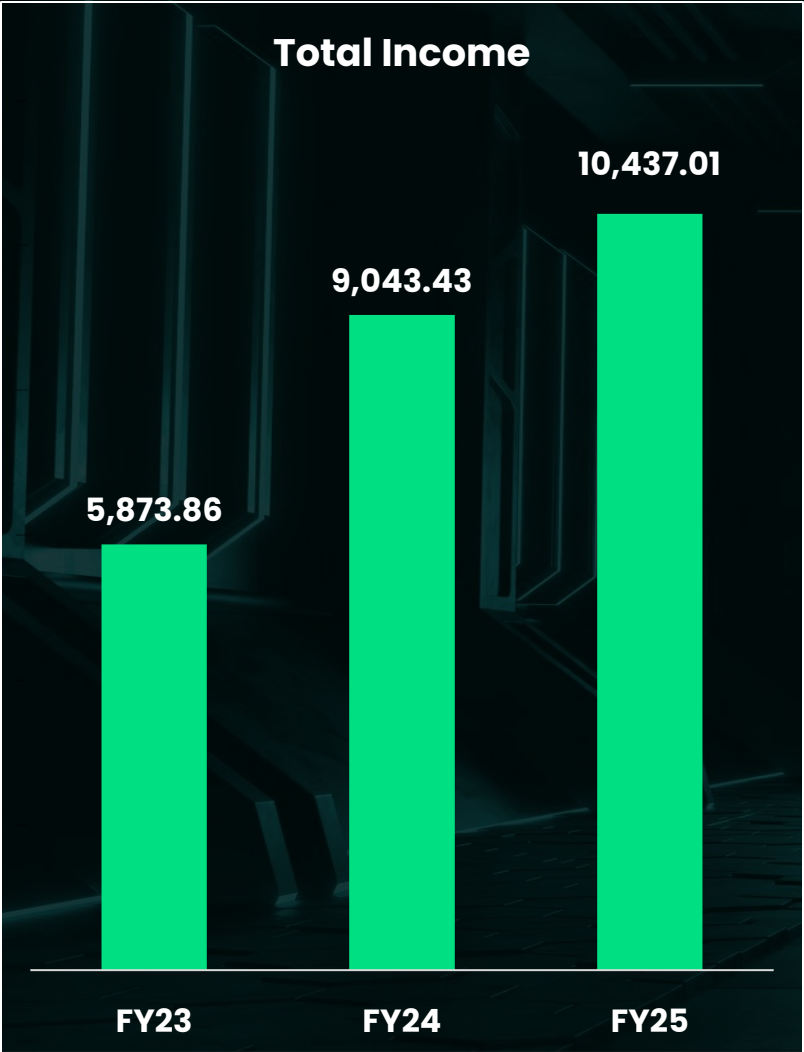
Indian VFX Market Demand

- **OTT & Digital Content Boom:** Surge in original and regional productions on OTT platforms driving demand for high-quality VFX.
- **Global Outsourcing:** Increasing partnerships with international studios seeking cost-effective production solutions.
- **Government Support:** Policies and initiatives boosting the AVGC sector and strengthening India's VFX ecosystem.
- **Tech Adoption:** Rapid integration of AI, real-time rendering, and virtual production enhancing efficiency and scale.



Financial Overview

Key Financial Highlights (Consolidated)



(All Amount In ₹ Lakhs & Margins In %)

Profit & Loss Statement (Consolidated)

(In ₹ Lakhs)

Particulars	FY25	FY24	FY23
Revenues From Operations	10,215.79	8,933.05	5,789.42
Other Income	221.23	110.38	84.43
Total Income	10,437.01	9,043.43	5,873.86
Changes in Inventories of Work-in-Progress	(557.17)	(2,772.03)	(194.14)
Employee Benefits Expense	4,012.27	4,876.38	2,519.59
Other Direct Expenses	1,593.28	1,520.67	900.87
Finance Costs	414.48	154.05	54.89
Depreciation & Amortisation Expenses	751.70	454.65	115.41
Other Expenses	1,419.47	1,542.21	299.63
Total Expenditure	7,634.03	5,775.93	3,696.25
PBT	2,802.98	3,267.50	2,177.60
Tax	728.43	856.27	557.99
PAT	2,074.55	2,411.23	1,619.60

Balance Sheet (Consolidated)

(In ₹ Lakhs)

Equities & Liabilities	FY25	FY24	FY23
Share Capital	1,357.92	1,357.92	1,164.00
Reserves and Surplus	15,136.69	13,116.08	3,256.85
Net Worth	16,494.61	14,474.00	4,420.85
Non Current Liabilities			
Non Current Borrowings	1,279.41	569.11	155.02
Deferred Tax Liabilities (Net)	0.00	0.00	6.96
Long Term Provision	107.82	86.93	52.98
Total Non Current Liabilities	1,387.23	656.04	214.96
Current Liabilities			
Current Borrowings	2,924.80	1,519.46	536.87
Trade Payables	605.14	375.12	173.48
Other Current Liabilities	481.03	534.98	431.38
Short Term Provision	938.93	451.37	119.12
Total Current Liabilities	4,949.90	2,880.93	1,260.85
Total Equity & Liabilities	22,831.73	18,010.98	5,896.66

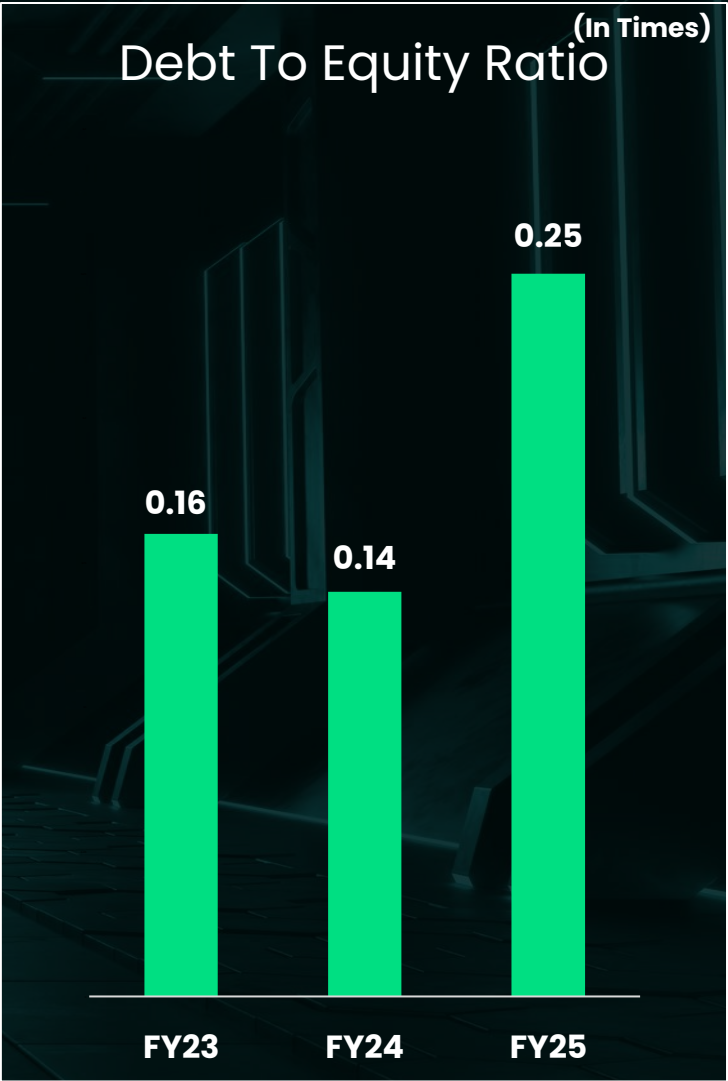
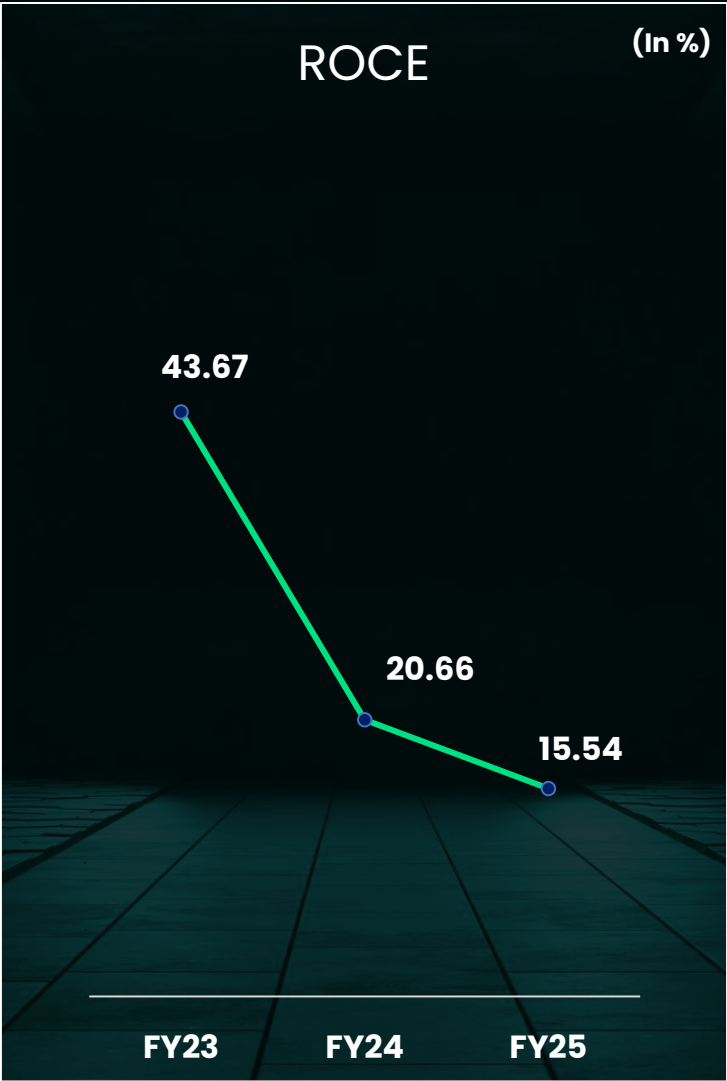
Assets	FY25	FY24	FY23
Non Current Assets			
Fixed Assets	3,088.62	3,333.45	1,039.99
Non Current Investment	63.01	0.00	0.00
Deferred Tax Assets (NET)	49.07	1.51	0.00
Long Term Loans & Advances	521.41	1,099.28	0.00
Other Non Current Assets	367.68	333.95	257.99
Total Non Current Assets	4,089.79	4,768.19	1,297.98
Current Assets			
Inventories	4,073.26	3,516.09	744.06
Trade receivables	4,232.03	5,071.86	1,574.11
Cash & Bank Balance	1,843.19	1,826.95	405.87
Short Term Loans & Advances	58.62	0.00	15.84
Other Current Assets	8,534.84	2,827.91	1,858.80
Total Current Assets	18,741.94	13,242.81	4,598.68
Total Assets	22,831.73	18,010.98	5,896.66

Cashflow Statement (Consolidated)

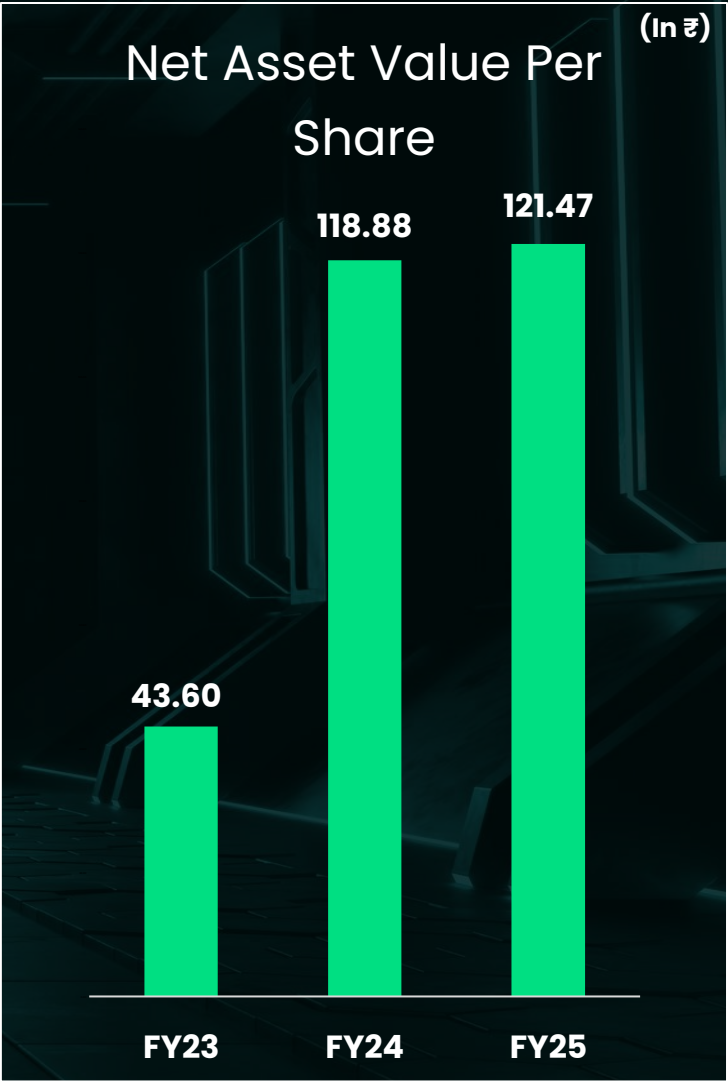
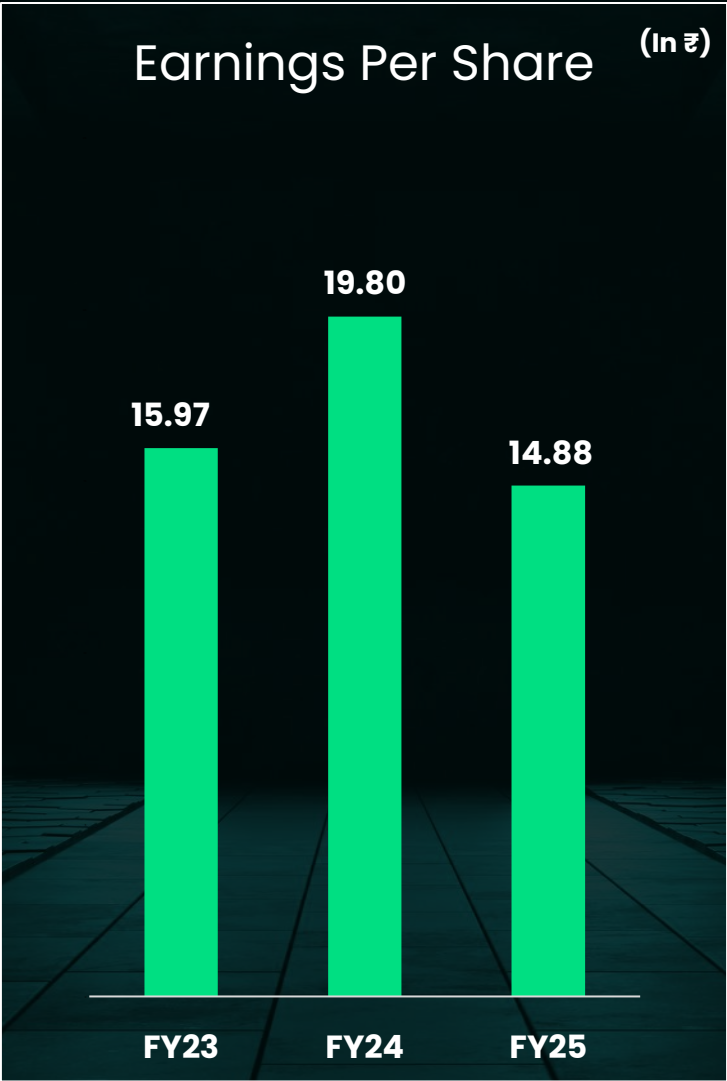
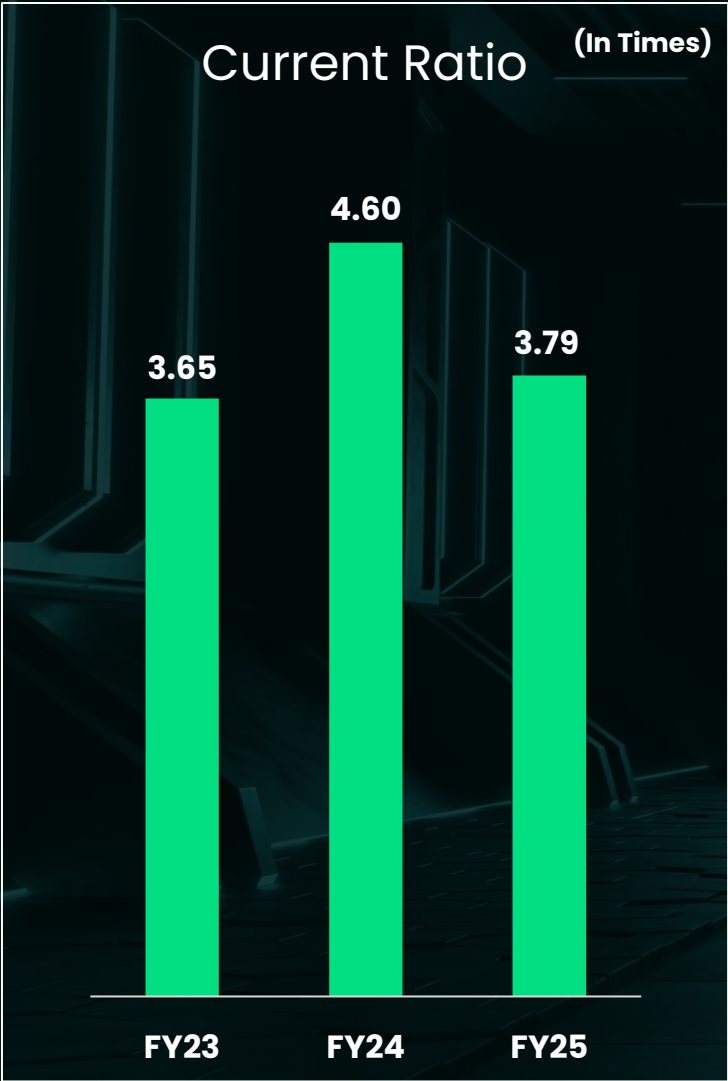
(In ₹ Lakhs)

Particulars	FY25	FY24	FY23
Cashflow from Operations	(1,880.84)	(5,417.51)	(998.97)
Cashflow from Investments	189.83	(2,020.22)	(1,061.79)
Cashflow from Financing	1,701.22	8,852.07	2,299.18
Exchange difference on Realized (Loss)/Gain	6.03	6.74	0.00
Net Cash Flow	16.24	1,421.08	238.42

Key Ratios (Consolidated)



Key Ratios (Consolidated)





The Path Ahead



Strategic Fundraise (July 2025):

PhantomFX raised ₹59.99 crore via Qualified Institutional Placement (QIP), with participation from marquee investors including HDFC Bank, Vikasa India EIF I Fund, and Beacon Stone Capital. Proceeds are being utilised for international expansion, AI-enabled workflow development, and integration of Tippett Studio.



China Expansion:

Established Huantong Digital Technology Co. Ltd. in Hangzhou to capitalize on China's fast-growing film, gaming, and digital content markets.



European Acquisitions:

Successful acquisitions of Milk VFX and Lola Post. This extends PhantomFX's footprint across the UK, Ireland, France, and Spain, while providing access to high-profile clients such as BBC, Netflix, Prime Video, ITV Studios, and Universal. The acquisition also adds world-class talent including Oscar-winner Sara Bennett, Oscar and BAFTA nominee Rob Harvey, and Jean-Claude Deguara to its creative leadership pool.



Strengthened Global Leadership:

Key industry professionals Ian Unterreiner, Marc Morissett, and Caroline Bisson-Salama have joined PhantomFX, enhancing its global creative leadership and business development capabilities.



Unified Global Pipeline:

Operating across eight countries and five major brands, PhantomFX leverages AI, real-time production, and tax-efficient structures to deliver world-class content with unmatched creative agility.

Business Model

Business Model



Acquisitions

Expanding globally through Tippett Studio and Milk VFX for talent and recognition.



New Verticals

Exploring gaming, 3D ride animations, and original IP creation.



Full-Service Studio

Aims to expand from VFX to full-service 3D animation and creative studio



Client Strategy

Implementing a tiered client strategy [Tier 1, 2, 3] to cover the full market spectrum.



Stock Information

As on 20-11-2025

Share Price (₹) 294.30

Market Capitalization (₹ Cr) 468.61

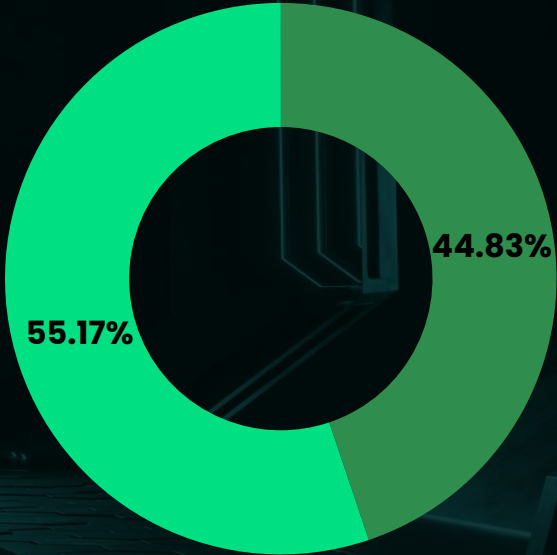
No. of Shares 1,59,22,800

Face Value (₹) 10.00

52-week High-Low (₹) 327.95/165.00

Share Holding Pattern

As on Sept-2025



Promoter and Promoter Group Public

THANK YOU



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