

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Date: 19.10.2025

NSE Symbol: PHANTOMFX
ISIN: INE0MLZ01019

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, - Allotment of 4,00,000 equity shares pursuant to conversion of preferential warrants.

Dear Sir/Madam,

This is in furtherance of the earlier intimations made by Phantom Digital Effects Limited (“Company”) to the stock exchange(s) in connection with the preferential allotment of convertible warrants by the Company on 30th April, 2025 and the subsequent exercise of the conversion option by the warrant holder, Mr. Bejoy Arputharaj S. Manohar, a promoter of the Company, for conversion of 4,00,000 warrants into equity shares of the Company.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended, we wish to inform you that the Board of Directors of the Company, vide circular resolution passed on 18th October, 2026, has approved the allotment of 4,00,000 (Four Lakh) fully paid-up equity shares of the Company, having a face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹247/- (Rupees Two Hundred and Forty-Seven only) per equity share, comprising a face value of ₹10/- and a securities premium of ₹237/- per equity share, aggregating to ₹9,88,00,000/- (Rupees Nine Crore Eighty-Eight Lakh only), pursuant to the conversion of an equal number of convertible warrants (“Warrants”) originally allotted on 30th April, 2025 on a preferential basis to Mr. Bejoy Arputharaj S. Manohar, a promoter of the Company.

Under the terms of issue of the warrants, 25% (twenty-five per cent) of the warrant issue price was payable at the time of subscription and allotment of the warrants and the remaining 75% (seventy-five per cent) was payable upon exercise of the conversion option. The Company received the Warrant Holder’s written conversion request and the balance conversion consideration of ₹7,41,00,000/- (Rupees Seven Crore Forty-One Lakh only) on 12th October, 2026. Upon receipt of the aforesaid request and consideration, the Board approved the allotment of 4,00,000 equity shares in accordance with the terms of issue and applicable law.

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Each warrant entitles its holder to subscribe to one fully paid-up equity share of the Company of face value ₹10/- each, subject to the terms of issue. The warrants were allotted on 30th April, 2025 and were exercisable within 18 (eighteen) months from the date of allotment, in accordance with the terms of issue.

The details of the allotment are set out below:

S. No.	Name and category of allottee	Class of security	No. of securities allotted	Aggregate issue consideration	Balance conversion consideration received
1	Mr. Bejoy Arputharaj S. Manohar – Promoter	Equity shares pursuant to conversion of preferential warrants	4,00,000	₹9,88,00,000/-	₹7,41,00,000/-

The equity shares allotted pursuant to conversion of the warrants shall rank pari passu in all respects with the existing equity shares of the Company, subject to applicable law and the terms of issue.

Consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased as follows:

Particulars	Before allotment	After allotment
Issued and paid-up equity share capital	₹15,92,28,000/- comprising 1,59,22,800 equity shares of face value ₹10/- each	₹16,32,28,000/- comprising 1,63,22,800 equity shares of face value ₹10/- each

The Company shall make the requisite application for listing and trading approval in respect of the equity shares allotted pursuant to conversion of the warrants. The shares shall be admitted to trading on the NSE Emerge Platform of the National Stock Exchange of India Limited, subject to receipt of the requisite approvals from the Exchange.

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The disclosures required under Regulation 30 of the SEBI LODR Regulations read with the applicable SEBI circular/master circular dated 30 January 2026 are set out in Annexure A to this intimation.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For PHANTOM DIGITAL EFFECTS LIMITED

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Bejoy Arputharaj SamManohar

Managing Director

DIN: 03459098

Encl: As above.

Annexure - A.

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Details
1	Type of securities issued and allotted	4,00,000 (Four Lakh) fully paid-up equity shares of face value ₹10/- each pursuant to conversion of preferential Warrants.
2	Type of issuance	Preferential allotment of equity shares pursuant to conversion of warrants., in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.
3	Total number of securities issued / total amount	4,00,000 fully paid-up equity shares at an issue price of ₹247/- per share, comprising face value of ₹10/- and securities premium of ₹237/- per share, aggregating to ₹9,88,00,000/- (Rupees Nine Crore Eighty-Eight Lakh only).
4	Name and category of the investor	Mr. Bejoy Arputharaj S. Manohar-promoter of the Company.
5	Post-allotment of securities/ position / outcome of the issue	Consequent to allotment, the issued and paid-up equity share capital of the Company increased from ₹15,92,28,000/- comprising 1,59,22,800 equity shares of face value ₹10/- each to ₹16,32,28,000/- comprising 1,63,22,800 equity shares of face value ₹10/- each. Number of investors/allottees in this tranche: 1 (One)
6	Issue price / allotted price	₹247/- per equity share, comprising face value of ₹10/- and securities premium of ₹237/- per share. Under the warrant terms, 25% of the warrant issue price was payable on subscription/allotment and the remaining 75% upon conversion
7	In case of convertibles securities , intimation on conversion of securities or lapse of tenure	The warrants were allotted on 30 th April, 2025. Each warrant entitled the holder to subscribe to one fully paid-up equity share of the Company. The Warrant Holder submitted the conversion request and paid the balance consideration of ₹7,41,00,000/- on 12 th October, 2026. The Board of Directors of the Company, vide circular resolution passed on 18 th October, 2026, approved the allotment of 4,00,000 (Four Lakh) equity shares pursuant to the conversion of an equal number of Warrants. Each Warrant was exercisable within a period of 18 (eighteen) months from the date of allotment of the Warrants, i.e., 30 April 2025, in accordance with the original terms of issue.
8	Cancellation or termination of proposal for issuance of securities, including reasons	Not applicable.

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The Board of Directors
Phantom Digital Effects Limited,

Independent Auditor's Certificate on the receipt of consideration by Phantom Digital Effects Limited in connection with the issue of Share Warrants on preferential basis.

1. This certificate is issued in accordance with request letter dated 12th October 2026 issued by Phantom Digital Effects Limited ("the Company").
2. We, L.U. Krishnan & Co., Chartered Accountants, are the Statutory Auditors of the Company. This certificate is issued in accordance with the requirements of Regulation 169(5) of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), for onward submission to the National Stock Exchange of India Limited ("NSE") in connection with the conversion of 4,00,000 share warrants into equity shares. The Company has received the balance warrant subscription amount of Rs.7,41,00,000 (Rupees Seven Crore Forty-One Lakh Only) from the warrant holder on 12th October 2026 in respect of the share warrants issued by the Company on 30th April 2025, each of which is convertible into one equity share of the Company.

Management's Responsibility

3. The maintenance of necessary accounting records and details and compliance with the terms and conditions contained in the ICDR Regulations therein, is the responsibility of the management of the Company which includes the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the compliance with the terms and conditions contained in the ICDR Regulations specified therein; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring:
 - a. that the Company provides all relevant information to the NSE.
 - b. the consideration of warrant is received from respective allottee's bank account and there is no circulation of funds or mere passing of book entries in this regard.
 - c. in case of joint holders, the consideration of warrant is received from the bank account of the person whose name appears first in the application.
 - d. maintenance of relevant records in relation to point (b) and (c) above.
 - e. compliance with the requirements of the ICDR Regulations.



Auditor's Responsibility

5. Pursuant to the requirements of sub para (5) of para 169 of Part VI of Chapter V of ICDR Regulations, it is our responsibility to provide limited assurance as to whether the details provided are in accordance with sub-para (4) of para 169 of Part VI of Chapter V of the ICDR Regulations and the relevant documents thereof are maintained by the Company as on the date of issue of the certificate.
6. Our scope of work did not include verification of compliance with other requirements of the ICDR Regulations, circulars, notifications, etc. as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or financial statements of the Company taken as a whole.
7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature, timing and extent from, and are less in extent than, for a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the conversion of warrant:
- (a) Obtained and read the certified true copy of the special resolution passed by the members of the Company in its meeting dated 26th March, 2025, authorizing issuance of 4,00,000 Convertible Warrants at an issue price of Rs. 247/- each to a Promoter of the Company.
- (b) Obtained and read the certified true copy of the resolution passed for allotment.

Opinion

8. Based on our examination of the records and the information, explanations and management representations and other necessary details provided to us by the Company with regard to realization of money on allotment as well as on application for the preferential warrants issued we are of the opinion that the same are in accordance with the requirements of sub para (4) of para 169 of Part VI of chapter V of the ICDR Regulations and the relevant documents thereof are maintained by the Company as on the date of issue of certificate.



Restrictions on Use

9. This report is intended solely for the use of the Management for the purpose of submission to the NSE in connection with the receipt of consideration by the Company pursuant to the allotment of equity shares on conversion of warrants on preferential basis to the allottees under the ICDR Regulations and is not to be used for any other purpose or distributed to any other person without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior written consent. We have no responsibility to update this certificate.

For L.U.Krishnan Co.
Chartered Accountants

Firm's Registration no: 001527S



P K Manoj
Partner

Place: Chennai

Date: 17-10-2026

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Membership No. 207550

UDIN: 26207550QQNWLL1720