December 18, 2024

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

NSE Symbol: PHANTOMFX / ISIN: INE0MLZ01019

Subject: Clarification - Financial results

Dear Sir / Madam,

This is with reference to your email dated 11th December 2024, seeking clarification for the financial results with respect to quick results submitted on 13th November, 2024 for the half-year ended September 30, 2024.

Query 1: *Financial results not submitted as per Indian Accounting Standard - One Subsidiary financials are not reviewed.*

Clarification:

With reference to the above query, we would like to inform you that the Company is listed under the SME (NSE Emerge) w.e.f 21st October 2022.

In terms of sub-rule (v) of Rule 4 of Companies (Indian Accounting Standards) Rules, 2015, small and medium-sized enterprises (SMEs) Companies whose securities are listed or in the process of listing on SME exchanges are exempted from the obligation to comply with the Indian Accounting Standard (IND AS). Accordingly, the Company has prepared its Standalone and Consolidated financial statements in accordance with Indian GAAP as applicable to it.

Further, we wish to inform you that the interim financial results of M/s. Spectre Post Private Limited is a wholly owned subsidiary (WOS) reflects Total Assets of Rs. 128.39 Lakhs, Total Revenues of Rs. 69.00 Lakhs, Total Net Loss of Rs. 14.01 Lakhs for the Half year ended 30th September 2024 and Cash Flows (net) of Rs.49.93 Lakhs for the period from 01st April 2024 to 30th September 2024 considered in the consolidated unaudited financial results and these interim financial results are not material.

Further, the interim financial results of Phantomfx Studios Limited (UK) is a wholly owned subsidiary, reflect Total Assets of Rs.5.61 Lakhs, Total Revenue - NIL, and Total net Profit /(Loss) –Nil for the Half year ended 30th September 2024 and cash flows (net) – NIL for the period from 01st April 2024 to 30th September 2024 considered in the consolidated unaudited financial results and these interim financial results are not material.

Kindly note that, in considering the provisions of Regulation 33(8) of SEBI Listing Regulations, 2015 and the SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019, the significant

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Components selected by the principal auditor represent those Components which together with the parent company would in the aggregate represent at least eighty percent of each of the consolidated revenue, assets and profits. As these interim consolidated financial results of the above referred wholly owned subsidiaries are not material, therefore, it was mentioned that the interim consolidated financial results of the wholly owned subsidiary companies have not been reviewed by the auditor.

Hope, the above clarification adequately addresses the queries raised and request to regret the inconvenience caused in this regard. We are ready to provide further clarifications or details upon hearing from your good-self.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA
Digitally signed by R POORNIMA
Date: 2024.12.18 23:00:19 +05'30'

Poornima Raghu
Company Secretary
M.No: A66317