PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD

044-42833212
info@phantom-fx.com
www.phantom-fx.com

March 18, 2025

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

NSE Symbol: PHANTOMFX

ISIN : INE0MLZ01019

Subject: Corrigendum to the Notice of Extra-Ordinary General Meeting of the Company circulated to members on March 04, 2025

In continuation to our earlier intimation dated March 04, 2025 with respect to Notice of Extra-Ordinary General Meeting ("EGM") of Phantom Digital Effects Limited ("the Company"), which has already been circulated to the members of the Company vide email dated March 04, 2025.

A Corrigendum is being issued today to inform all the members to whom the Notice of EGM has been sent, regarding a few amendments/ clarifications & additional details, as per the directions received from the stock exchanges subsequent to submission of the application sought for the In-principle approval for the matters mentioned in the Notice of EGM with respect to certain disclosures made under the Explanatory Statement to Item No. 2, which was annexed to the Notice of EGM.

Except as detailed in the attached Corrigendum, all other items of the Notice of EGM along with the Explanatory Statement dated March 03, 2025, shall remain unchanged. Please note that on and from the date hereof, the Notice of EGM dated March 03, 2025, shall always be read collectively with this Corrigendum. The said Corrigendum is also being uploaded on the website of the Company at https://www.phantomfx.com/investor/shareholder-meeting.php

Request you to take this intimation on your record.

Thanking you,
Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA Digitally signed by R POORNIMA
Date: 2025.03.18 18:47:33
+05'30'

Poornima Raghu
Company Secretary & Compliance Officer

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING DATED MARCH 3, 2025

Dear Members,

The Company had issued a Notice of the Extra-Ordinary General Meeting dated March 3, 2025 ("EGM Notice") together with Explanatory Statement in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") thereto, which were circulated to all the Shareholders of the Company on 4th March 2025 in due compliance with the provisions the Act and Listing Regulations.

The Company is issuing this Corrigendum to the EGM Notice ("Corrigendum"), to amend, clarify and provide additional details in the explanatory statement thereof for item No. 2 of the EGM Notice, pursuant to the suggestions/comments received from the National Stock Exchange of India Limited ("the NSE") and in terms of applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The Explanatory Statement for item No. 2 under Section 102 of the Companies Act, 2013, annexed to the EGM Notice stand amended as under:

A. **Point no. "A - Objects of the Preferential Issue" of the Explanatory Statement No. 2 annexed to the EGM Notice be substituted with the following and read as under:**

"A). Objects of the Preferential Issue

The object of the present issue is to meet working capital requirements. The increase in working capital requirement is expected with the increase in operations of the Company to expand into new international markets, technological upgradation and AI integration, and to strengthen the existing production capacity to meet increasing industry demands and for general corporate purpose as may be decided and approved by the Board. The details bifurcation of the object is as under:

(Rs. In Lakhs)

Particulars	***Total*^***
Working Capital requirement for Phantom Digital Effects Limited	*2,300*
Working Capital requirement for Mumbai, Branch office	*500*
Working Capital requirement for Hyderabad, Branch office	*200*
Investment into overseas subsidiary	*2,994.69*
Total	***5,994.69***

** Considering 100% conversion of Warrants into Equity Shares within the stipulated time.*
^ The amount of warrants will be received within 18 months, accordingly utilization shall be done."

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B. Point no. "L - Pricing of Preferential Issue" of the Explanatory Statement No. 2 annexed to the EGM Notice be substituted with the following and read as under:

"L). Pricing of Preferential Issue

The Warrants are proposed to be issued at Rs.247/- (Rupees Two Hundred and Forty-Seven Only) per Warrants, arrived at in compliance with Regulation 164(1) of SEBI ICDR Regulation i.e. Pricing of frequently traded shares. A copy of the valuation report dated March 3, 2025, shall be available for inspection at the Registered Office of the Company during business hours upto the date of the meeting."

C. 2nd para in point no. "T. Certificate from Practicing Company Secretaries" of the Explanatory Statement No. 2 annexed to the EGM Notice, be substituted with the following and read as under:

"The said Certificate is uploaded on the Investor Relations page on the website of the Company and can be accessed at https://phantomfx.com/admin//users/dashboard/corporate-managment/files/Annexure-3PCS_S.pdf_1742295790274275710.pdf#toolbar=0 "

D. 5th para in point no. "M). Basis on which the price has been arrived" of the Explanatory Statement No. 2 annexed to the EGM Notice, be substituted with the following and read as under:

"In addition to the floor price for the Preferential Allotment, the Company also considered the valuation report dated March 3, 2025, issued by Mr. Manish Gadia, a registered valuer, IBBI Registration No. IBBI/RV/06/2019/11646 ("Valuation Report"), for determining the price of the Subscription Warrant. Valuation Report shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link: https://phantomfx.com/admin//users/dashboard/corporate-managment/files/PhantomDigitalEffectsLimitedValuationReport-24.2.25-signed2.pdf_1741070147184715 4142.pdf#toolbar=0 "

E. Point no. "X- Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds" of the Explanatory Statement No. 2 annexed to the EGM Notice be substituted with the following and read as under:

"X) Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds

As the funds to be received against the issue of convertible warrants, will be in tranches, the quantum of funds required on different dates may vary. Therefore, the broad range of intended to utilize the proceeds amounting to Rs.5994.69 Lakhs raised through the Preferential Issue ("Issue Proceeds") towards the following objects:

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(Rs. In Lakhs)

Sl. No.	***Particulars***	***Total estimated amount to be utilized (Rs. in Lakh)****	***Tentative timelines for utilization of issue proceeds from the date of receipt of funds***
1.	*Working Capital requirement for Phantom Digital Effects Limited*	*2,300*	*01.04.2025 – 30.09.2026*
2.	*Working Capital requirement for Mumbai, Branch office*	*500*	*01.04.2025 – 30.09.2026*
	Working Capital requirement for Hyderabad, Branch office	*200*	*01.04.2025 – 30.09.2026*
3.	*Investment into overseas subsidiary*	*2,994.69*	*01.04.2025 – 30.09.2026*
Total		***5,994.69***	

** Considering 100% conversion of Warrants into Equity Shares within the stipulated time."*

On and from the date hereof, the Notice of Extra-Ordinary General Meeting dated March 3, 2025, shall always be read in conjunction with this Corrigendum which forms an integral part of the Notice of Extra-Ordinary General Meeting and the same is also being uploaded on the website of the Company at https://www.phantomfx.com/investor/shareholder-meeting.php and on the website of NSDL i.e. www.evoting.nsdl.com and of the NSE i.e., www.nseindia.com

Except for the modification / corrections/ rectifications mentioned in this corrigendum all other contents/information mentioned in the Notice of Extra-Ordinary General Meeting dated March 3, 2025 shall remain unchanged.

By Order of the Board,
For Phantom Digital Effects Limited

PHANTOM DIGITAL EFFECTS LIMITED Chennai 600058

Bejoy Arputharaj Sam Manohar
Chairman & Managing Director
DIN- 03459098

Date : March 18, 2025
Place: Chennai