PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
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March 13, 2025

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN: INE0MLZ01019

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir / Madam,

We wish to inform you that the intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed with regard to our Company's press release to be issued in the media about an update titled "PhantomFX Enhances Its Global Reach by Establishing a New Subsidiary in China, Opening Doors to Significant Growth Prospects".

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA
Digitally signed by R POORNIMA
Date: 2025.03.13 18:08:31 +05'30'

Poornima Raghu
Company Secretary & Compliance Officer

PhantomFX Enhances Its Global Reach by Establishing a New Subsidiary in China, Opening Doors to Significant Growth Prospects

Chennai 13th March, 2025 – **Phantom Digital Effects Limited (NSE: PHANTOMFX)**, a creative visual effects (VFX) studio, has announced the incorporation of its wholly owned subsidiary in China, named as "**Hangzhou Huantong Digital Technology Co., Ltd**". This strategic expansion marks a significant milestone in PhantomFX's journey, reinforcing its position as a key player in the global VFX industry and enhancing its ability to serve the rapidly growing Chinese VFX market.

With a registered capital of RMB 1 million, the newly established subsidiary will serve as a key hub for PhantomFX's VFX operations in China, enabling deeper market penetration and enhanced service offerings for regional and international clients.

This move builds on PhantomFX's earlier announced strategic partnerships with major Chinese production houses, which were initiated and endorsed by the Chinese government. In October 2024, PhantomFX entered a Strategic Cooperation Framework agreement and a Memorandum of Framework (MOF) to provide visual effects for three feature films and 100 short dramas (skits)—a government-backed project valued at $1 to $1.2 million. These collaborations mark a significant milestone in PhantomFX's expansion and reinforce its growing influence in China's entertainment sector.

Commenting on the development Mr. Bejoy Arputharaj S , Managing Director, **Phantom Digital Effects Limited said,** "The incorporation of our wholly owned subsidiary in China is a crucial step in our mission to expand PhantomFX's global reach. China's rapidly growing VFX industry presents immense opportunities, and establishing a local presence allows us to collaborate closely with leading studios and filmmakers. By embedding ourselves in this vibrant market, we can strengthen our ability to deliver world-class VFX solutions while fostering innovation and talent development in the region.

Our goal is to bring the best of PhantomFX's expertise to China and contribute to the evolution of digital storytelling on a global scale. We remain committed to innovation, artistic excellence, and cutting-edge technology, ensuring that its presence in China not only strengthens its global footprint but also fosters new creative partnerships."

With an increasing demand for hyper-realistic visual effects with high budget VFX films and a demand for Western & Indian VFX companies have grown. There is a huge market in immersive virtual experiences, high-end animation, and AI Technology. PhantomFX's entry into the Chinese market is poised to open new doors for business collaborations, talent acquisition, and technology integration. The move underscores PhantomFX's commitment to staying ahead in the rapidly evolving industry.

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (NSE: PHANTOMFX) is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Mumbai, Chennai, and Hyderabad, extends its global presence through its subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the company, co-founded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers in the VFX Industry.

For FY 2023-24, the Company has reported Total Income of ₹ 90.43 Cr, EBITDA of ₹ 39.03 Cr & Net Profit of ₹ 24.11 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact

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