

To

Date: 08.05.2026

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E), Mumbai – 400051,
Maharashtra, India.

(NSE Symbol: PHANTOMFX)

Subject: Corrigendum to the 01st Extra Ordinary General Meeting of the Company for the FY 2026-27.

Dear Sir/Madam,

In continuation to our intimation dated 21st April, 2026 with respect to dispatch of Notice of the 01st Extra Ordinary General Meeting of the Company for the FY 2026-27 to the shareholders, we are submitting herewith the Corrigendum to the Notice of the 01st Extra Ordinary General Meeting. A copy of the said Corrigendum to the EGM Notice has also been uploaded on the website of the Company;

<https://phantomfx.com/investor/shareholder-meeting.php>.

Kindly take the aforesaid as record.

**Thanking You,
For Phantom Digital Effects Limited**

**Bejoy Arputharaj Sam Manohar
Managing Director
DIN: 03459098
Encl: As above**

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

This corrigendum is being issued in continuation of the notice dated 17th April, 2026 (“Notice”) for the EGM of the shareholders of Phantom Digital Effects Limited (“Company”) which is scheduled to be held on Thursday, 14th May, 2026 at 12.30 P.M. through VC/OAVM at the registered office of the company situated at 6th floor, Tower-B, Kosmo One Tech Park Plot, 14, 3rd Main Rd, Sai Nagar, Ambattur, Chennai, Tamil Nadu 600058. The notice of EGM was dispatched to the shareholders of the Company on 21st April, 2026 by electronically in due compliance with the provisions of the Companies Act, 2013, as amended, and the rules made thereunder (the “Companies Act”), read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”), to transact the business stated therein.

This corrigendum to the EGM Notice (“Corrigendum”) is issued to provide certain clarifications pursuant to the suggestions/comments received from National Stock Exchange of India Limited vide their letter Ref: NSE/LIST/54781 dated 04th May, 2026. The Company hereby provides additional disclosures in compliance with NSE Circular NSE/CML/2022/56, the Company hereby amends the relevant disclosure under Item No. 1 of the Explanatory Statement of the EGM Notice:

Pursuant to the observations received from the National Stock Exchange of India Limited,

Replacement of Clause (a) - Object of the Preferential Issue

The existing Clause (a) under Item No. 1 of the Explanatory Statement shall be substituted and read as follows:

(a) Object of the Preferential Issue” (Revised)

The proceeds from the preferential issue of Compulsorily Convertible Debentures (CCDs) aggregating up to ₹11,570.00 Lakhs shall be utilized for the following purposes:

1. Funding for working capital for our company (Phantom Digital Effects Ltd., India) and its subsidiaries’ viz (1) Tippett Studios Inc., Berkeley, California, USA (2) Milk Visual Effects Ltd., London, UK
2. Repayment of Financial Creditors
3. General Corporate purpose and issue related expenses

The company being inserted the Additional Disclosures pursuant to NSE Circular as herein below;

Further, the following disclosures are being inserted after Clause (a):

(a1) Object-wise Fund Allocation

Compulsory Convertible Debentures - Utilisation Plan		
Particulars	₹ in lakhs	₹ in lakhs
<i>Funding of working capital requirements of the Company and its subsidiaries viz</i>		
1. Phantom Digital Effects Ltd., India (Company)	2,370.00	
2. Tippett Studios, Berkeley, California, USA (Subsidiary)	1,500.00	
3. Milk Visual Effects Ltd., London, UK(Subsidiary)	3,800.00	
		7,670.00
<i>Repayment of Financial Creditors</i>		3,700.00
General Corporate and Issue Expenses		200.00
Total Utilization		11,570.00

(a2) Timeline for Utilisation

The Company proposes to utilize the proceeds within the following timelines:

S. No.	Particulars	Timeline
1.	Funding for working capital of the Company and its subsidiaries	Within 12 months
2.	General Corporate Purposes	Within 12 months

(a3) Interim Use of Funds

Pending full utilization, the issue proceeds shall be maintained exclusively in a separate bank account to be opened for this purpose and shall be utilized solely towards the objects of the CCD issue.

Replacement of Clause (m) -Name of proposed allottees/investor (along with class of shareholder to which such allottee belongs) and the percentage of post preferential offer capital that may be held by them

The existing Clause (m) under Item No. 1 of the Explanatory Statement shall be substituted and read as follows:

ZEE Entertainment Enterprises Limited classified as a Public (Non-Promoter) category investor, is the proposed allottee in the preferential issue of Compulsorily Convertible Debentures (CCDs) of the Company. There will be no allotment of equity shares on issuance of CCDs, hence there would be no post preferential offer capital that may be held by them. However, upon mandatory conversion of such CCD, equity share capital would be issued to the proposed allottee.

Upon allotment and conversion of the maximum number of CCDs proposed to be allotted - i.e., 54,27,000 CCDs - into Equity Shares, the Proposed Allottee would hold a maximum of 24.95% of the total post-issue equity share capital of the Company on a fully diluted basis.

The above disclosures are provided to ensure compliance with the requirements of NSE Circular NSE/CML/2022/56. The company has provided a Corrigendum to the shareholder in this regard. All other terms and contents of the EGM Notice dated 17th April, 2026 remain unchanged.

Members are requested to kindly take note of the aforesaid amendments in the notice and the corresponding corrections before casting their votes. The Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum will also be made available on website of the stock exchange i.e., NSE i.e., www.nseindia.com and on the website of the Company on www. https://www.phantomfx.com. All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By Order of the Board
For Phantom Digital Effects Limited
Sd/-

Bejoy Arputharaj Sam Manohar
Managing Director
DIN: 03459098

Date: 08.05.2026
Place: Chennai