

July 04, 2025

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN: INE0MLZ01019

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir / Madam,

We wish to inform you that the intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed with regard to our Company's press release to be issued in the media about an update titled "**Tippett Studio Joins PhantomFx Following Successful Completion of Acquisition of Renowned Visual Effects House**".

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

Poornima Raghu
Company Secretary & Compliance Officer



Tippett Studio Joins PhantomFx Following Successful Completion of Acquisition of Renowned Visual Effects House

Chennai, July 4, 2025 – Phantom Digital Effects Limited (NSE: PHANTOMFX) is pleased to announce the successful completion of its acquisition of Tippett Studio, the renowned, iconic, Oscar-winning VFX company headquartered in Berkeley, San Francisco, USA.

This milestone marks the formal conclusion of the previously announced strategic transaction and underscores PhantomFX's continued commitment to expanding its global creative footprint and strengthening its end-to-end delivery capabilities.

With the acquisition now completed, Tippett Studio's financial results will be consolidated into Phantom Digital Effects Limited (a holding company) effective from **July 2025**. This integration is anticipated to positively impact PhantomFX's consolidated performance beginning **Q2 of FY25–26**.

The acquisition significantly bolsters PhantomFX's presence in the North American market and aligns with its vision to scale international operations and deliver high-caliber visual effects solutions to a worldwide clientele.

“We are delighted to officially welcome Tippett Studio to the PhantomFX family” said **Mr. Bejoy Arputharaj S**, Managing Director of Phantom Digital Effects Limited. This acquisition marks a significant leap in our journey to serve global clients with world-class creative excellence. Tippett Studio's rich legacy and artistic capabilities perfectly complement PhantomFX's delivery strength and global scale. We are excited about the synergies ahead as we integrate our teams and accelerate global growth and in delivering exceptional value to our stakeholders.

About Phantom Digital Effects Limited

PhantomFX (NSE: PHANTOMFX) is a full-service creative studio specializing in high-end Visual Effects (VFX) for films, television, commercials, and streaming platforms. Headquartered in India, the company operates four state-of-the-art facilities across Chennai, Mumbai, Hyderabad, and Bangalore, supported by a team of over 500 highly skilled artists.

PhantomFX continues to expand its global footprint through strategic growth initiatives, with operational hubs now established in the USA, Canada, UK, China, and Dubai. The company holds TPN Gold certification and has a strong legacy of delivering end-to-end VFX solutions to major global production houses.

In a major milestone, PhantomFX has successfully acquired Tippett Studio, an Oscar-winning American VFX company headquartered in Berkeley, San Francisco. This strategic expansion positions PhantomFX at the forefront of the global VFX industry, enhancing its creative capabilities and service reach.

Financial Highlights (FY 24–25):

- **Total Income:** ₹104.37 Crores
- **EBITDA:** ₹39.69 Crores
- **Net Profit:** ₹20.20 Crores

Disclaimer

Certain statements in this release are forward-looking and subject to risks and uncertainties, including but not limited to market conditions, economic developments, talent availability, and client-side delays. Phantom Digital Effects Limited undertakes no obligation to update forward-looking statements to reflect future events or circumstances.

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