March 3, 2025

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

NSE Symbol: PHANTOMFX

ISIN : INE0MLZ01019

Subject : OUTCOME OF BOARD MEETING – Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in continuation to our intimation dated 28th February 2025 and in terms of Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today March 3, 2025 has, *inter-alia* have considered, approved and taken on record the following subject to the approval of shareholders: -

1. Increase in Authorised share capital from Rs.20,00,00,000/- (Rupees Twenty Crores only) to Rs.25,00,00,000/- (Rupees Twenty Five Crores only).

2. To issue, offer and allot, on a preferential basis up to 24,27,000 (Twenty Four Lakhs Twenty Seven Thousand Only) Fully Convertible Warrants ("Warrants") at an issue price of Rs.247/- (Rupees Two Hundred and Forty-Seven Only) per warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of Rs.10 each/-, for cash, for an aggregate amount of up to Rs. 59,94,69,000/- (Rupees Fifty Nine Crores Ninety Four Lakhs Sixty Nine Thousand Only), and to issue Fresh Equity shares on the conversion of Warrants on such further terms and conditions as may be finalized by the Board of Directors, to the below mentioned persons belonging to the 'Promoter & Promoter Group' and 'Non-Promoter Group' category ("Proposed Allottee") as listed in Annexure mentioned hereunder.

3. Raising of funds through issuance of equity shares of the Company by way of Qualified Institutions Placement (including one or more qualified institutional placements in tranches) ("QIP") in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, in one or more of the tranches for an aggregate amount

up to Rs.80 Cr (Rupees Eighty Crores) at such price or prices as may be permissible under applicable law, subject to the approval of the members of the Company and such other permissions, sanctions and statutory approvals, as may be required;

4. The Draft notice of the Extra-Ordinary General Meeting (" EGM") for seeking approval from the shareholders of the company for the above issue and other connected matters.

5. CS Md Shahnawaz, proprietor of M Shahnawaz & Associates (Membership No.: 21427), Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.

The details, as required to be disclosed under Regulation 30 read with SEBI circular no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as Annexure A and B.

The meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 3.45 PM

A copy of this intimation is also being made available on the Company's website at www.phantomfx.com

Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA Digitally signed by R POORNIMA Date: 2025.03.03 15:55:19 +05'30'

Poornima Raghu
Company Secretary & Compliance Officer

PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD

044-42833212
info@phantom-fx.com
www.phantom-fx.com

Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Details regarding the issue of Fully Convertible Warrants ("Warrants")

<table>
<tr><th>S.No</th><th colspan="2">Particulars</th><th>Details</th></tr>
<tr><td>1</td><td colspan="2">Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)</td><td>Fully Convertible Warrants ("Warrants")</td></tr>
<tr><td>2</td><td colspan="2">Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)</td><td>Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and other applicable law.</td></tr>
<tr><td>3</td><td colspan="2">Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Issue and allotment upto 24,27,000 Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.</td></tr>
<tr><td rowspan="3">4</td><td colspan="3">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)</td></tr>
<tr><td>Names & No of the Investors</td><td colspan="2">Total no of investors : 4 (Four)
<table>
<tr><th>S.No</th><th>Name</th><th>Category</th><th>No. of Security</th></tr>
<tr><td>1</td><td>Bejoy Arputharaj Sam Manohar</td><td>Promoter</td><td>5,00,000</td></tr>
<tr><td>2</td><td>Zeal Global Opportunities fund</td><td>Public</td><td>7,50,000</td></tr>
<tr><td>3</td><td>Al Maha Investment Fund PCC – Onyx Strategy</td><td>Public</td><td>7,50,000</td></tr>
<tr><td>4</td><td>M7 Global Fund PCC - Cell Dewcap Fund</td><td>Public</td><td>4,27,000</td></tr>
<tr><td></td><td></td><td>Total</td><td>24,27,000</td></tr>
</table></td></tr>
<tr><td>Issue price</td><td colspan="2">Rs.247/- (Rupees Two Hundred and Forty-Seven Only) per warrant</td></tr>
</table>

	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	a. Each of the warrants are convertible into equivalent number of Equity Shares, which may be exercised in one or more tranches within a period of eighteen months from the date of allotment. b. An amount equivalent to 25% of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining 75% of the consideration shall be payable on the exercise of options against each such warrant. c. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7	Tenure / Conversion	Convertible into an equivalent number of Equity Shares of face value of Rs.10/- each with a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration (Whether Cash or consideration other than cash)	Cash
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure B

The details as required to be disclosed under Regulation 30 read with SEBI Circular no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Details regarding the issue of Qualified Institutional Placement

S.No	**Particulars**	**Details**
1	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in accordance with applicable law, in one or more tranches.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding Rs.80 Crores (Rupees Eighty Crores Only) raised in one or more tranche(s). The total number of securities proposed to be issued through QIP shall be determined after fixation of Issue Price at the time of issuance of securities.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s) - **Not Applicable**	
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) - **Not Applicable**	
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s) - **Not Applicable**	
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s) - **Not Applicable**	
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof - **Not Applicable**	