



PHANTOM DIGITAL EFFECTS LIMITED - STRATEGIC GROWTH UPDATE:

Phantom Digital Effects Limited (“Phantom” or “the Company”) would like to provide a strategic update to its investors and stakeholders regarding a recent regulatory disclosure reflected on the National Stock Exchange (NSE) platform, in the context of the Company’s ongoing global expansion initiatives.

STRATEGIC CAPITAL DEPLOYMENT FOR GLOBAL GROWTH:

As part of Phantom’s long-term vision to build a strong, globally integrated creative services platform, the Company has undertaken the strategic acquisition of Milk Visual Effects Limited (Milk VFX), a reputed and award-winning visual effects studio with a strong presence in the UK and European markets.

This acquisition marks a major milestone in Phantom’s international growth journey and has already begun delivering tangible benefits, including increased access to high-value international projects, stronger positioning in tax-incentivized European markets, expanded client relationships, and enhanced creative capabilities.

The investment in Milk VFX is strategically and financially accretive, strengthening Phantom’s order pipeline and long-term revenue visibility.

STRUCTURED FUNDING MECHANISM:

To fund the acquisition efficiently, the Company raised an Inter-Corporate Deposit (ICD) through a structured funding arrangement at the Company level. As part of this arrangement, appropriate security in the form of promoter share security with the adequate cover was provided, in accordance with the lender’s terms and conditions.

It is important to note:

- The funding has been raised for the Company’s strategic acquisition
- No promoter funds have been borrowed for personal purposes
- The security provided is a standard financial safeguard
- The transaction is aligned with long-term value creation

STRONG BUSINESS FUNDAMENTALS:

Phantom continues to operate from a position of strength, supported by a healthy order book, expanding global client relationships, and disciplined financial management.

The Company remains committed to transparency, regulatory compliance, and protecting stakeholder interests while executing its long-term growth strategy.

Phantom Media Group (PMG): A Unified Global Platform

To unify its global operations, Phantom has established Phantom Media Group (PMG) as a global umbrella brand, bringing together PhantomFX India, Tippett Studio (USA & Canada), Milk VFX and Lola Post (UK & Europe), Spectre Post (India), and China operations.

Each studio retains its creative identity while benefiting from shared technology, governance, and strategic alignment.

COMMITMENT TO TRANSPARENCY:

Phantom remains committed to transparency, regulatory compliance, and proactive investor communication.

**Thanking You,
For Phantom Digital Effects Limited**

**Bejoy Arputharaj Sam Manohar
Managing Director
DIN: 03459098**

**Date: 02.02.2026
Place: Chennai**

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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