

Date: 29.07.2024

To

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C / 1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(Script Symbol: PHANTOMFX)

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Press Release by Spectre Post Private Limited, a wholly Owned Subsidiary of the Company.

Dear Sir / Madam,

This is with reference to our intimation dated June 17, 2024 relating to the incorporation of a wholly owned subsidiary of the Company the “Spectre Post Private Limited”. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby enclose the draft press release by Spectre Post Private Limited, a Wholly owned subsidiary of the Company regarding the expansion of strategic move to fostering innovation and excellence within the VFX industry.

This is your information and kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **Phantom Digital Effects Limited**

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MANOHAR

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Bejoy Arputharaj

Chairman and Managing Director

DIN: 03459098



PhantomFX Expands to Bengaluru with Spectre Post: Leading the Charge in VFX Industry

SPECTRE POST



Chennai 24th July 2024 – Phantom Digital Effects Limited (NSE: PHANTOMFX), a creative visual effects (VFX) studio, is excited to announce the launch of its wholly-owned subsidiary, Spectre Post. This new venture has officially commenced operations in Bengaluru, marking a significant milestone in PhantomFX's strategic expansion.

Spectre Post has appointed three industry luminaries to lead its operations and realize its vision for excellence in VFX.

Mr. Rajan E, who also serves as the Vice President at Phantom Digital Effects Limited, has been appointed as the Director of Spectre Post. With over 20 years of experience in the AVGC sector, Mr. Rajan excels in developing and executing business and operations strategies, managing talent acquisition and retention, and fostering a collaborative and innovative culture. His strategic vision is expected to drive Spectre Post's growth and success.

Mr. Andrew Shibi L is an industry veteran celebrated for his extensive specialization and profound expertise in VFX and Post-production. He has been appointed as Head of Studio. Numerous successful projects and a robust network of industry connections highlight his illustrious career. His leadership is anticipated to drive innovation and excellence in all VFX endeavors undertaken by Spectre Post, setting new benchmarks for quality and creativity.

Mr. Balakrishnan M, a highly experienced professional with 20 years of VFX and Post Production expertise, has been appointed Executive Producer and Business Head. Throughout his career, Mr. Balakrishnan has excelled in various roles, including business development, VFX production, and client management. His exceptional skills and leadership have been instrumental in driving the success of numerous projects.

Spectre Post secured projects worth ₹3 crores on its first day of operations. Of this amount, ₹1.5 crores have already been awarded, and the remaining ₹1.5 crores are in the pipeline for signing. This outstanding achievement highlights the company's potential for rapid growth and financial success. It also aligns with PhantomFX's commitment to delivering significant returns to its customers.

The establishment of Spectre Post in Bengaluru is a strategic move designed to leverage the city's thriving tech ecosystem and abundant talent pool. Bengaluru, known as the Silicon Valley of India, offers a rich environment for technological and creative industries to flourish. This expansion not only enhances the PhantomFX's operational capabilities but also reinforces its dedication to fostering innovation and excellence within the VFX industry.

Mr. Bejoy Arputharaj, Chairman and Managing Director of Phantom FX, expressed his enthusiasm, stating "We are thrilled to expand our presence in Bengaluru with the launch of Spectre Post. The appointments of Mr. Rajan. E, Mr. Andrew Shibi L, and Mr. Balakrishnan M to lead Spectre Post are testaments to our pursuit of excellence. Their extensive expertise and visionary leadership will undoubtedly drive our new subsidiary towards achieving unprecedented heights in VFX. As we look towards the future, we are optimistic and driven by a shared vision of excellence and innovation in VFX.

With a strong start and a team of seasoned professionals, Spectre Post is well-positioned for a prosperous future. Our subsidiary is anticipated to play a pivotal role in expanding PhantomFX's influence in the VFX industry, advancing our vision and commitment to excellence. We look forward to embarking on this exciting journey and achieving remarkable milestones together."

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (NSE: PHANTOMFX) is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The Company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Mumbai, Chennai, and Hyderabad, extends its global presence through subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the Company, co-founded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers, achieving a notable listing on the NSE Emerge platform in October 2022.

For FY24, the Company reported a Total Income of ₹ 90.43 Crore, EBITDA of ₹ 39.03 Crore & Net Profit of ₹ 24.11 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com