

May 29, 2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Trading Symbol: PHANTOMFX

Dear Sir/Madam,

Subject : Outcome of Board Meeting – Disclosure in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (May 29, 2024) inter-alia considered and approved the following businesses:

1. Approved the Standalone audited financial statements of the Company for the half year and year ended March 31, 2024 as recommended by the Audit Committee. A copy of the aforesaid Standalone financial results along with the Auditors Report with unmodified opinion issued by the Statutory Auditors of the Company and a declaration in respect of unmodified opinion in the Auditors Report are enclosed herewith.
2. Accepted the resignation submitted by Mr. Jeemon P V who has resigned from the Directorship (Non-executive, Non-independent Director) of the Company due to personal reasons. The resignation is effective from May 29, 2024. (Annexure A)
3. Accepted the resignation submitted by Mr. Tamiz Selvan Dakshinamoorthy as Chief Financial Officer (CFO) of the Company effective from May 29, 2024. (Annexure B)
4. Appointment of Mr. Binu Joshua Sam Manohar who is currently working as Chief Operating Officer and Whole-time Director as the Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect i.e., from May 29, 2024 based on the recommendation of the Nomination and Remuneration Committee and Audit Committee. (Annexure B)
5. Incorporation of a wholly owned subsidiary as part of expansion of business, in Bangalore, in the State of Karnataka (Annexure C)

6.Appointment of M/s. KEK and Associates LLP, Practicing Chartered Accountants as an Internal Auditor of the company for the financial year 2024-25. A brief profile of KEK and Associates LLP as per Regulation 30 of SEBI LODR is enclosed as (Annexure D)

7.Appointment of M/S SKD & Associates, Practicing Company Secretaries as the Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2024-25. The brief profile of SKD & Associates as per Regulation 30 of SEBI LODR is enclosed in (Annexure E)

8.The meeting also taken note of Nil Statement of variation or deviation for the half year ended March 31, 2024 in respect of the proceeds of the IPO pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and proceeds of Qualified Institutions Placement ("QIP"), in terms of SEBI ICDR Regulations and other applicable law.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of the above items are provided in the respective annexures mentioned against each item.

The above information is being hosted on the Company's website, at www.phantom-fx.com

The meeting of Board of Directors of the Company was commenced at 3:20 p.m. and concluded at 08:50 p.m.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

PALLAVI

TONGIA
Pallavi Tongia

Company Secretary

Digitally signed by PALLAVI
TONGIA
Date: 2024.05.29 20:55:00
+05'30'

Encl.: as above

Independent Auditor's Report

To the Board of Directors of Phantom Digital Effects Limited Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Phantom Digital Effects Limited (hereinafter referred to as the "Company") for the half year ended and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit

and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- iv. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to half year ended 30 September 2023 of the current financial year which were subject to limited review by us.

For L U Krishnan & Co
Chartered Accountants
Firm Registration No. 001527S



PK Manoj
Partner

Membership No 207550
UDIN: 24207550BKANNS8154

Place: Chennai
Date: 29 May 2024

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly known as PHANTOM DIGITAL EFFECTS PRIVATE LIMITED)

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Standalone Financial Results for the year ended 31 March 2024 as per IGAAP

(Amount in ₹ Lakhs)

Particulars	Half year ended			For the year ended	
	31 March 2024	30 September 2023	31 March 2023	31 March 2024	31 March 2023
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	4,825.78	4,107.27	3,184.81	8,933.05	5,789.42
II Other Income	93.78	16.60	42.08	110.38	84.43
III Total Income (I+II)	4,919.56	4,123.87	3,226.89	9,043.43	5,873.86
IV Expenses	-	-	-	-	-
Changes in Work-in-Progress	(1,658.88)	(1,113.15)	(308.69)	(2,772.03)	(194.14)
Employee Benefits Expenses	2,653.72	2,265.54	1,530.61	4,919.27	2,519.59
Other Direct Expenses	1,193.13	1,031.32	558.25	2,224.45	900.87
Finance Costs	125.52	54.67	44.42	180.20	54.89
Depreciation & Amortisation Expenses	285.30	169.35	92.62	454.65	115.41
Other Expenses	415.45	353.68	210.07	769.13	299.63
Total Expenses (IV)	3,014.24	2,761.42	2,127.28	5,775.66	3,696.26
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	1,905.32	1,362.45	1,099.62	3,267.77	2,177.60
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	1,905.32	1,362.45	1,099.62	3,267.77	2,177.60
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	1,905.32	1,362.45	1,099.62	3,267.77	2,177.60
X Tax Expense:	-	-	-	-	-
(1) Current Tax	530.77	325.95	259.85	856.72	525.47
(2) Deferred Tax	(5.02)	(3.45)	23.77	(8.47)	32.52
(3) Tax Adjustment of Earlier Years	8.03	-	-	8.03	-
XI Profit (Loss) for the period from continuing operations (IX-X)	1,371.54	1,039.96	816.01	2,411.49	1,619.60
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XIV Profit/(Loss) For The Period (XI+XIV)	1,371.54	1,039.96	816.01	2,411.49	1,619.60
XVI Earnings per share: Not Annualised for the half year	-	-	-	-	-
(1) Basic (in Rs.)	21.58	17.82	8.05	26.90	15.97
(2) Diluted (in Rs.)	21.58	17.82	8.05	26.90	15.97
XVII Paid up Equity Share Capital	-	-	-	-	-
Total No. of Shares (Weighted Average)	63,55,134.43	58,35,945.21	1,01,39,863.01	89,63,003.28	1,01,39,863.01
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00	10.00

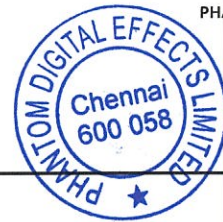
Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
PHANTOM DIGITAL EFFECTS LIMITEDBEJOY ARPUTHARAJ
Director
DIN:03459098Place Chennai
Date: 29-05-2024

Note :

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the
- 2 Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 There were no Investor Complaints pending /received during the period under review.
- 4 As the Company operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 6 There were no exceptional and extra- ordinary items for the reporting period.
- 7 The Financial results include the results for the Half year ended March31, 2024, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the first half of the current financial year which were subjected to limited review by the auditors.

Place Chennai
Date: 29-05-2024



For and on behalf of the board of Directors
PHANTOM DIGITAL EFFECTS LIMITED

(Bejoy Arputharaj)
Managing Director
DIN: 03459098

PHANTOM DIGITAL EFFECTS LIMITED (Formerly known as PHANTOM DIGITAL EFFECTS PRIVATE LIMITED)		
CIN: L92100TN2016PLC103929		
6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212 (Amount in ₹ Lakhs)		
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024		
Particulars	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES	Audited	Audited
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,357.92	1,164.00
(b) Reserves and Surplus	13,116.40	3,256.85
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	521.90	155.02
(b) Deferred Tax Liabilities (Net)	-	6.96
(c) Long-Term Provisions	86.93	52.98
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	1,519.46	536.87
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and	177.09	-
(B) Total outstanding dues of creditors other than micro	198.03	173.48
(c) Other Current Liabilities	628.03	431.38
(d) Short-Term Provisions	216.86	119.12
TOTAL	17,822.62	5,896.66
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	970.04	966.57
(ii) Intangible Assets	840.37	73.42
(b) Non-Current Investments	5.32	-
(c) Deferred Tax Assets (Net)	1.51	-
(d) Other Non-Current Assets	1,859.98	257.99
2 CURRENT ASSETS		
(a) Inventories-W.I.P	3,516.09	744.06
(b) Trade Receivables	5,093.20	1,574.11
(c) Cash & Bank Balances	1,821.95	405.87
(d) Short-Term Loans and Advances	-	15.84
(e) Other Current Assets	3,714.17	1,858.80
TOTAL	17,822.62	5,896.66
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
Place: Chennai Date: 29-05-2024  for and on behalf of the Board of Directors PHANTOM DIGITAL EFFECTS LIMITED BEJOY ARPUTHARAJ Director DIN:03459098		

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly known as PHANTOM DIGITAL EFFECTS PRIVATE LIMITED)

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN

email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

Statement of Audited Standalone Financial Results for the Year ended 31st March, 2024

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A CASH FLOWS FROM OPERATING ACTIVITIES:	Audited	Audited
Net Profit Before Tax	3,267.77	2,177.60
Adjustments for:		
Depreciation	454.65	115.41
Profit on Sale of Fixed Assets		(1.77)
Interest Income	(102.52)	(18.31)
Interest Expenses	180.20	54.89
Operating Profit before working capital changes:	3,800.09	2,327.82
Adjustments for changes in working capital:		
(Increase)/decrease in Trade Receivables	(3,519.09)	(1,184.86)
(Increase)/decrease in Inventory-WIP	(2,772.03)	(194.14)
(Increase)/decrease in Short Term Loans & Advances	15.84	0.42
(Decrease)/increase in Long-Term Provisions	33.96	0.35
(Decrease)/increase in Other Current Liabilities	196.65	38.43
(Increase)/decrease in Other Non-current assets	(1,601.99)	(179.84)
(Increase)/decrease in Other current assets	(1,855.37)	(1,653.02)
(Decrease)/increase in Trade and Other payables	201.64	98.47
(Decrease)/increase in Short term Borrowings	982.59	345.46
Cash generated from operations	(4,517.72)	(400.90)
Income Taxes paid	(767.01)	(598.07)
Cash flow before extraordinary item	(5,284.73)	(998.97)
Extraordinary items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(5,284.73)	(998.97)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed assets purchased including Intangible Assets	(1,225.06)	(1,085.96)
Proceeds from sale of Scrap Furnitures	-	5.86
Interest Received	102.52	18.31
Increase/(Decrease) in Other Non-Current Investments	(5.32)	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(1,127.86)	(1,061.79)
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(180.20)	(54.89)
Proceeds from issue of equity shares	7,999.20	2,508.00
QIP Expenses (IPO Expense - FY 2022-23)	(357.22)	(232.29)
(Decrease)/increase in Long term Borrowings	366.87	78.36
NET CASH USED IN FINANCING ACTIVITIES (C)	7,828.66	2,299.18
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,416.08	238.42
Opening Cash and Cash Equivalents	405.87	167.46
CLOSING CASH AND CASH EQUIVALENT	1,821.95	405.87

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)-Statement of Cash Flows

for and on behalf of the board of Directors
for Phantom Digital Effects Limited(Bejoy Arputharaj)
Managing Director
DIN: 03459098

Place: Chennai

Date: 29-05-2024

May 29, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

Trading Symbol: PHANTOMFX

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. L U KRISHNAN & CO., Statutory auditors of the Company have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2024. Accordingly, the impact of audit qualification is Nil.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For Phantom Digital Effects Limited



Binu Joshua Sam Manohar
DIN: 03459073

Whole Time Director & Chief Financial Officer



Annexure-A

Details required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Due to personal reasons, Resignation of Mr. Jeemon P V, Non-executive, Non-independent Director of the Company effective May 29, 2024.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	The Board of Directors in their meeting held today, May 29, 2024 accepted the resignation of Mr. Jeemon P V as Non-executive Non-independent Director of the Company effective May 29, 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

Annexure-B

Details required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	1. Resignation of Mr. Tamiz Selvan Dakshinamoorthy as the Chief Financial Officer and Key Managerial Personnel of the Company effective May 29, 2024. Mr. Tamiz Selvan Dakshinamoorthy who was expected to join on April 26, 2024 has expressed his inability to join the company immediately due to personal reasons. In the absence of certainty in his joining date and the critical nature of the position, the Board has decided to fill this vacancy.

		2. Appointment of Mr.Binu Joshua Sammanohar as the Chief Financial Officer and Key Managerial Personnel of the Company effective May 29, 2024
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	1. The Board of Directors in their meeting held today, May 29, 2024 accepted the resignation of Mr. Tamiz Selvan Dakshinamoorthy as Chief Financial Officer and Key Managerial Personnel of the Company with effect from May 29, 2024. 2. The Board of Directors in their meeting held today, May 29, 2024 based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Mr.Binu Joshua Sammanohar as Chief Financial Officer and Key Managerial Personnel of the Company effective May 29, 2024.
3	Brief profile (in case of appointment)	Mr.Binu Joshua Sammanohar is commerce graduate and also holds MBA from Manonmaniam Sundaranar University university with specialisation in Marketing and Finance and executive MBA from Karnataka university, Dharwad He has rich experience in the area of finance and financial management besides strategy and operations. As Chief Operating Officer of the company, he has been overseeing the finance and accounting functions of the company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr.Binu Joshua Sammanohar is a relative of Mr.Bejoy Arputharaj, Managing Director and Mrs.Syntia Moses, Whole time Director

Annexure-C

Details required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	As may be made available by Ministry of Corporate Affairs (MCA) at the time of incorporation. Turnover: Not applicable since the company is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The new entity upon its incorporation will be a direct wholly-owned subsidiary of the Company. Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Same as the Company viz., media and entertainment industry focusing on VFX.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business expansion targeting new clientele
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition.	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash.
8	Cost of acquisition or the price at which the shares are acquired.	Upto Rs. 1,00,00,000/- (Rupees One Crore Only) investment in the Share Capital.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company will own 100% of the shareholding in the new entity upon its incorporation
10	Brief background about the entity acquired in terms of products/line of	Not Applicable, since it's a newly incorporated company.

	business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	
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ANNEXURE: - D

Brief Profile of Appointment

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Sr. No.	Particulars	Description
1	Name of the Auditor	KEK and Associates LLP, Chartered Accountant
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment: to comply with provisions of section 138 of the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment	29 th May, 2024
4	Terms of appointment	Appointed as Internal Auditor of the Company for the Financial Year 2024-25
5	Brief Profile	Name of the Auditor: KEK and Associates LLP, Chartered Accountants (FRN: S000082), Chennai Office Address: New No 28, Old no 27, Parvathy Apartments, Damodaran Street, T.Nagar, Chennai-600017 Email: kekassociatesllp@gmail.com KEK and Associates LLP is a chartered accountant firm practicing for more than 02 years with specialization in Statutory audit, Internal Audit, Tax audit, GST audit, Due Diligence and Consultancy.
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

ANNEXURE: - E

Details required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1	Name of the Auditor	SKD & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment: to comply with provisions of section 204 of the Companies Act 2013
3	Date of Appointment	29 th May, 2024
4	Terms of appointment	Appointed as Secretarial Auditor of the Company for the Financial Year 2024-25
5	Brief Profile	Name of the Auditor: SKD & Associates, Practicing Company Secretaries, Chennai Office Address: S2, Sri Sai Anugraha Apt., Plot No. 804/806, 3rd Main Road, RamnagarSouth, Madipakkam, Chennai 600078, Tamilnadu, India Email: susant.fcs@gmail.com Mr. Susanta Kumar Dehury is the founder of SKD & Associates. He is a Fellow Member of the Institute of Company Secretaries of India (ICSI), New Delhi. He is having more than 20 years of experience in Compliance, Audit, Legal and Governance activities
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable