

Ref. NSE/28/2023-24

July 28, 2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Outcome of Board Meeting held on July 28, 2023 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 – Reg.
Script Symbol: PHANTOMFX

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Meeting of the Board of Directors of the Company held on today, i.e. Friday, July 28, 2023, has approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2023 and took on record the Limited Review Report of the Statutory Auditors on the same which is enclosed as **Annexure**.

We request you to kindly take on record the above in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015.

The above disclosure is being made available on the website of the Company www.phantom-fx.com

The meeting was commenced at 4.00 P.M. and concluded at 6.45 P.M.

Kindly take on record the above information.

Thanking you

For Phantom Digital Effects Limited

PALLAVI
TONGIA
Pallavi Tongia

Company Secretary and Compliance Officer

Digitally signed by
PALLAVI TONGIA

Date: 2023.07.28 18:51:43
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INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of directors of

PHANTOM DIGITAL EFFECTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Phantom Digital Effects Limited** for the quarter ended June 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 5 to the financial results regarding the listing of Company's Equity Share on the Emerge platform of the National Stock Exchange as on 30th September, 2022 and got listed on 21st October, 2022.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



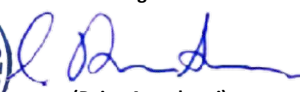
Manoj
P K Manoj
Partner

Membership No.207550

UDIN: 23207550BGWMIH7486

Place: Chennai

Date: 28-07-2023

PHANTOM DIGITAL EFFECTS LIMITED					
(formerly known as Phantom Digital Effects Private Limited)					
CIN: L92100TN2016PLC103929					
6TH FLOOR, TOWER B, Kosmo One Tech, PLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN					
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212					
(Amount in ₹ Lakhs)					
Statement of unaudited Financial Results for the Quarter ended 30th June, 2023					
Particulars		For the Quarter ending 30th June, 2023	For the Quarter ending 30th June, 2022	Year ended 31st March, 2023	Year ended 31st March, 2022
		Unaudited	Audited	Audited	Audited
I	Revenue From Operations	2,365.46	1,218.64	5,789.43	2,233.27
II	Other Income	9.40	16.24	84.43	3.33
III	Total Income (I+II)	2,374.86	1,234.88	5,873.86	2,236.60
IV	Expenses				
	Changes in Inventories of Work-in-Progress	(205.46)	33.53	(194.14)	(119.92)
	Employee Benefits Expenses	951.45	414.34	2,519.60	1,148.70
	Other Direct Expenses	611.08	174.66	926.87	400.88
	Finance Costs	21.96	1.45	54.89	66.21
	Depreciation & Amortisation Expenses	83.15	6.92	115.41	28.56
	Other Expenses	104.58	45.50	273.64	57.07
	Total Expenses (IV)	1,566.76	676.40	3,696.28	1,581.49
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	808.10	558.49	2,177.58	655.11
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	808.10	558.49	2,177.58	655.11
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	808.10	558.49	2,177.58	655.11
X	Tax Expense:				
	(1) Current Tax	203.86	136.48	525.40	168.15
	(2) Deferred Tax	(1.65)	10.90	32.62	(3.37)
	(3) Tax Adjustment of Earlier Years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	605.89	411.11	1,619.56	490.33
XII	Profit (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) For The Period (XI+XIV)	605.89	411.11	1,619.56	490.33
XVI	Earnings per equity share: (In Rs.)				
	(1) Basic (in Rs.)- Not Annualised	5.21	4.57	15.97	5.44
	(2) Diluted (in Rs.)- Not Annualised	5.21	4.57	15.97	5.44
XVII	Paid up Equity Share Capital	1,16,40,000	90,00,000	1,16,40,000	10,000
	Total No. of Shares (Weighted Average)	1,16,40,000	90,00,000	1,01,39,863	90,10,000
	Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00
The Explanatory Notes are an Integral Part of the Financial results					
for and on behalf of the Board of Directors for Phantom Digital Effects Limited					
Place: Chennai					
Date: 28-07-2023		 (Bejoy Arputharaj) Managing Director DIN: 03459098			

PHANTOM DIGITAL EFFECTS LIMITED (w.e.f. 29/07/2022)

Explanatory notes to the Statement of audited Standalone Financial Results for the Quarter and Year ended 30th June, 2023

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 28, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015 companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 4 The financial results for the Quarter ended June 30, 2023, will be available on the Stock Exchange websites (www.nseindia.com) and on the Company's website (www.phantom-fx.com)
- 5 There were no Investor Complaints pending received during the period under review.
- 6 As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- 7 There were no exceptional and Extra- Ordinary items for the reporting period.

Place: Chennai

Date: 28-07-2023



for and on behalf of the board of Directors
for Phantom Digital Effects Limited

(Bejoy Arputharaj)
Managing Director
DIN: 03459098