

Ref: NSE/21/2023-24

Date: 28th June, 2023

To

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Script Symbol: PHANTOMFX

ISIN: INE0MLZ01019

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sir/Ma'am,

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to announce about the recent work received by us from the prestigious OTT Platform "NETFLIX", which reflects our continuous efforts to provide client-centric services using most sophisticated technologies in time & cost-efficient manner.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1.

Kindly update the above in your records.

By order of the Board of Directors of
PHANTOM DIGITAL EFFECTS LIMITED

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PALLAVI TONGIA
Date: 2023.06.28
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PALLAVI TONGIA
COMPANY SECRETARY

ANNEXURE I

S NO	PARTICULARS	DETAILS
1	Name of the entity awarding the order(s)/contract(s)	NETFLIX WORLDWIDE ENTERTAINMENT, LLC ("NWE"), NETFLIX US, LLC ("NUS"), NETFLIX INDIA ORIGINALS ("NIO"), on behalf of themselves and their Affiliates (collectively, "Netflix")
2	Purpose of entering into the agreement	The revenue and business stemming from this partnership is bound to have a positive impact on our business operations and global expansions.
3	Name / Date of signing the Contract	Resource Planning Agreement / 26 th June, 2023 at 20.01 PM (UK timing)
4	Shareholding, if any, in the entity with whom the agreement is executed	NA
5	Significant terms of the agreement (in brief)	Our Company shall ensure that it has the following dedicated resources and capacity to provide visual effects services ("Services") on Assigned Projects in an amount equal to the Dedicated Spend through the Term of this Agreement: a. VFX artists, VFX supervisors, VFX producers, and other Contractor personnel necessary to perform Services on Projects (collectively, "Talent"); b. Organizational support, including recruitment and human resources; c. Dedicated strategic pre-production planning, workflow consultation, expenses, and logistics; d. First Priority access to technology (e.g., Shotgrid), operations, and finance teams; and e. First Priority access to visual effects infrastructure and equipment ("Infrastructure") and infrastructure support, including necessary proprietary or licensed software, short-term storage, render, and equipment.

6	Whether order(s)/contract(s) have been awarded by domestic/international entity;	International & Domestic
7	Nature of order(s) / contract(s);	VFX for Project includes Netflix-branded audio-visual content, whether produced directly by Netflix, produced by a PSC, or licensed from a Licensor for exhibition on Netflix OTT.
8	Time period by which the order(s)/contract(s) is executed;	Four years with extension of further Two years upon agreement between parties to complete the project
9	Broad consideration or size of the order(s)/contract(s);	Estimated to Rs. 120 Crores approx for the total project for the period of four years subject to agreed terms and conditions
10	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
11	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	No
12	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
13	Any other disclosures related to such agreements	Nil

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