

PDEL:BM-Int:2023 – 24
October 24, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Security ID: PHANTOMFX

Subject : OUTCOME OF BOARD MEETING – Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated October 24, 2023, regarding the proposal for raising of funds and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. **October 27, 2023** has approved the following subject to approval of shareholders:

1. Increase in Authorised share capital from ₹ 12,00,00,000/- (Rupees Twelve Crores only) to ₹ 20,00,00,000/- (Rupees Twenty Crores only).
2. Alteration in the capital clause of the Memorandum and Articles of Association consequent to an increase in authorised capital.
3. Raising of funds through issuance of equity shares of the Company by way of Qualified Institutions Placement (including one or more qualified institutional placements in tranches) (“**QIP**”) in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, in one or more of the tranches for an aggregate amount up to ₹60 Crores (Rupees Sixty Crores) at such price or prices as may be permissible under applicable law, subject to the approval of the members of the Company and such other permissions, sanctions and statutory approvals, as may be required;
4. To seek the approval of Members of the Company for the above.



A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure - A**

The meeting of Board of Directors of the Company was duly commenced at 03.30 p.m. and concluded at 17:15 p.m.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

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TONGIA
Digitally signed by
PALLAVI TONGIA
Date: 2023.10.27
17:29:11 +05'30'

Pallavi Tongia
Company Secretary



Annexure-A

Further, as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 please find below disclosure regarding issue of QIP:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued viz. equity shares, convertibles, etc.	Equity shares
2	Type of issuance	Qualified Institutions Placement in terms of SEBI ICDR Regulations and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue size of up to ₹60 Crores (Rupees Sixty Crores Only). The total number of securities proposed to be issued through QIP shall be determined after fixation of Issue Price at the time of issuance of securities.

