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Phantom Digital Effects Limited

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PDEL:Press-Release2:2023 – 24
January 23, 2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Security ID: PHANTOMFX

Dear Sir/Madam,

Sub: Media Release

Please find attached draft press release with regard to Ayalaan2 film project to be carried out by the Company.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

PALLAVI

TONGIA

Pallavi Tongia

Company Secretary

Digitally signed by PALLAVI
TONGIA
Date: 2024.01.23 08:45:43
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Encl.: as above



Ayalaan 2: PhantomFX and KJR Studio Set the Stage for Cinematic Brilliance with Record-Breaking VFX Collaboration

Mumbai, January 23rd, 2024 – Phantom Digital Effects Limited (NSE - PHANTOMFX), a leading visual effects (VFX) studio, joined forces to push the boundaries of VFX and CGI with the highly anticipated sequel, "Ayalaan 2." An agreement was officially signed on January 18th, 2024, paving the way for a cinematic masterpiece that promises to set new standards in Indian cinema.

With an initial budget of ₹50 crores dedicated exclusively to the VFX and CGI of "Ayalaan 2," both PhantomFX and KJR Studio acknowledge the possibility of exceeding this figure as they spare no expense to deliver an unparalleled visual experience. Updates on the budget will be provided as the project unfolds, reaffirming the commitment to surpassing traditional cinematic boundaries.

Following the resounding success of the original "Ayalaan," the decision to reunite actor Sivakarthikeyan, director Ravikumar, and the producers at KJR Studio underscores the winning combination that captivated audiences in the first instalment. The iconic character "Tattoo," an alien from the original film, has left an indelible mark on audiences of all backgrounds.

As the production gears up for "Ayalaan 2," audiences can anticipate an extraordinary visual spectacle that blends the creative brilliance of Sivakarthikeyan, the directorial finesse of Ravikumar, and groundbreaking VFX & CGI from PhantomFX. The exceptional visual effects are crafted under the expert supervision of Mr. Bejoy Arputharaj, Founder and CEO of Phantom Digital Effects Limited.

Phantom Digital Effects Limited's Founder and CEO, Mr. Bejoy Arputharaj, expresses his excitement, stating that, "The collaboration on 'Ayalaan 2' marks a significant milestone in the evolution of Indian cinema. Our commitment to pushing the boundaries of visual effects and CGI is unwavering, and we are dedicated to delivering an unparalleled cinematic experience.

'Ayalaan 2' is born out of the overwhelming success of its predecessor, fueled by the positive reception from both the industry and fans alike. The sequel aims not only to meet but to surpass the high expectations set by 'Ayalaan.' The success of 'Ayalaan' has set the stage, and we are determined to raise it even higher with the sequel. The creativity and expertise invested in the project, under the skilled guidance of director Ravikumar and the entire team, promise a visual extravaganza that will be remembered for years to come."

About Phantom Digital Effects Limited:

Phantom Digital Effects Limited, established in 2016, is a creative visual effects (VFX) studio, specializing in Film, Web series and Commercial. The studio operates from state-of-the-art facilities located in three strategic locations across India including Mumbai, Chennai and Hyderabad, ensuring TPN compliance and certification. The Company has also has a wholly owned subsidiary at UK and the company also operates through administrative and liaison offices in Los Angeles, Vancouver, Montreal and Dubai. PhantomFX facilitates seamless coordination with clients across different time zones.



The company's team comprises 650+ passionate and talented artists, including experienced supervisors and project management professionals committed to exceeding client expectations in terms of both quality and on-time delivery. With a focus on creative excellence, PhantomFX's core team, conversant with the latest industry skill sets, works tirelessly to achieve perfection. The company has successfully completed 500+ projects.

The Company got listed on NSE Emerge platform on October 2022.

In the FY23, PhantomFX reported total revenues of ₹58.74 crore, with an EBITDA of ₹23.42 crore and a PAT of ₹16.20 crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information in above subject matter:



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