

PDEL:BM-Outcome-Price:2023 – 24
December 22, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051
Security ID: PHANTOMFX

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the “Equity Shares”) by Phantom Digital Effects Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).

In the matter referred above and in term of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to state as under –

Further to our letter dated December 19, 2023 intimating about the meeting of the Board of Directors of the Company to be held on Friday, December 22, 2023 in respect of the Issue, we wish to inform you that the Board of Directors at its meeting held today i.e. December 22, 2023 has, inter alia, passed the following resolutions:

- (a) Approved the closure of the issue period today i.e. December 22, 2023 pursuant to the receipt of application forms for an aggregate of 19,39,200 fully paid-up equity shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on December 19, 2023;
- (b) Determined and approved the allocation of 19,39,200 Equity Shares to the eligible qualified institutional buyers for the issue price of **₹ 412.50** per Equity Share (including a premium of **₹ 402.50** per Equity Share on face value of **₹ 10**) (“**Issue Price**”), which is at a discount of 4.91 % (i.e. **₹ 21.29** per Equity Share) to the floor price of **₹ 433.79** per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and adopted the Placement Document dated December 22, 2023.
- (d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting was commenced at 5:30 PM and concluded at 6:00 PM.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

Bejoy Aurputharaj Sammanohar
Managing Director