

NSE/Reg: 21/009/-2022-23

December 21,2022

To,
The Manager - Listing
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra (E),Mumbai-400 051

Symbol: PHANTOMFX
ISIN :- INE0MLZ01019

Subject: Intimation under **Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015**

Dear Sir/Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 (Listing Regulations), we wish to announce about the recent recognition received by us from the two prestigious production houses, namely Amazon.com INC and The Walt Disney Company, which reflects our continuous efforts to provide client-centric services using most sophisticated technologies in time & cost-efficient manner.

We are further elated to share that we are approved as an Outsourcing Vendor for a prestigious VFX Company, DNEG, having a strong global presence with a vast variety of projects. This showcases the trust placed in our capabilities and capacities. This is a significant breakthrough for PDEL as the facility is approved to deliver services for prominent industry leaders and production houses, thus, making the future of PDEL much more promising. Tie-ups with such behemoth production houses and studios bring in a seamless line of projects, adding long-term credibility to the company. A detailed UPDATES attached herewith

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,
For Phantom Digital Effects Limited
PALLAVI
TONGIA
(Pallavi Tongia)

Membership Number: A66438

Company secretary & compliance officer

Email id: cs@phantom-fx.com

Digitally signed by PALLAVI TONGIA
DN: c=IN, o=PERSONAL, email=1608,
pseudoym=9916122566548b48c47220c9965080,
2.5.4.20=ab08fec73a2b32a3a39504629551a7958b170c4e3d6
K0ZaRtR7195c2356573c, postalCode=511001, st=Andhra Pradesh,
serialNumber=bur338765665d5e945e9b67216c20d2b0b3c45
b0c39d60f2d8c854d71da984, cn=PALLAVI TONGIA
Date: 2022.12.21 15:04:55 +05'30'

Business Updates

Chennai, 20th Dec, 2022: Phantom Digital Effects Limited (PDEL), a TPN-certified company, is a VFX service provider, providing high-end visual effects solutions for commercials, feature films, and web series globally, through its' offices based in India, the US, and Canada. PDEL wishes to update the stakeholders about the recent recognition received from two prestigious production houses, namely Amazon.com, INC, and The Walt Disney Company. PDEL is also approved as an outsourcing vendor of DNEG, a prominent market leader in VFX & Animation domain

1. Recognition received from Two Prominent Production Houses; Amazon.com INC, and The Walt Disney Company.

- a. PDEL has been endorsed as an Amazon-approved VFX studio, after the completion of all security & quality assessments through various audits by the team of Amazon Studios. PDEL has now been added to the Amazon Studios' Vendors Portal and the same is notified to all Amazon productions. Due to this development, it will be able to provide various VFX services for Amazon's production.
- b. PDEL, a TPN-certified studio, has been qualified for the Walt Disney Vendor Evaluation Program in the 2nd Week of December 2022. PDEL has been evaluated to meet Disney's security requirements and is authorized to receive content from Walt Disney Studios and/or Television groups.
- c. There will be an increase in the total number of OTT Projects with the active participation by Amazon and Walt Disney for the same. This recognition opens an array of opportunities for PDEL since Amazon & Walt Disney are leading production houses in the OTT & Commercial Films space.
- d. Being recognized & approved by major studios and production houses is a testimony of the superior capabilities of PDEL, enabling us to rapidly grow our VFX service suite and capture the fast-growing opportunities in the VFX space.

2. Approved as one of the Outsourcing Vendors of DNEG, a noticeable player in the Industry having a dominant presence.

- a. DNEG, one of the world's leading visual effects and animation studios for feature film and television, has approved PDEL as an Outsourcing Vendor to handle various assignments pertaining to their feature film, television, and multiplatform content.
- b. PDEL has a set of skilled artists and up-to-date equipment and software, enabling it to provide high-quality VFX services as per the individual needs of the clients.
- c. This association with DNEG will further boost PDEL's order book and further enhance the quantum of projects.

Commenting on the above business updates, Mr. Bejoy Arputharaj, MD & CEO of PDEL said,

"I am pleased to inform everyone about the recent recognition received by us from the two prestigious production houses, namely Amazon.com INC and The Walt Disney Company, which reflects our continuous efforts to provide client centric services using most sophisticated technologies in time & cost efficient manner.

We are further elated to share that we are approved as an Outsourcing Vendor for a prestigious VFX Company, DNEG, which has a strong global presence with a vast variety of projects. This showcases the trust placed in our capabilities and capacities.

This is a major breakthrough for PDEL, as the facility is approved to deliver services for prominent industry leaders and production houses, thus, making the future of PDEL much more promising. Tie-ups with such behemoth production houses and studios bring in a seamless line of projects, adding long-term credibility to the company.

Due to our conscious efforts to provide quality-led delivery, we are in advanced talks with an existing client to provide an additional project with a revenue potential of ~Rs.50 Mn. This will further help us boost our order book and further enhance our presence in the industry.

I am pleased to inform that we are in the process of on-boarding a prominent and renowned member of the industry as a Business Advisor to our Company. Mr. Ashish Kulkarni, a VFX stalwart, and chairman at FICCI for AVGC, is one of the pioneers in animation production & education. His presence at PDEL will bring immense networking possibilities, in both the domestic and international arena. We, under his guidance, would carve a unique niche in the global market and make strategic plans to achieve new business goals and milestones.

At Phantom we have worked on prestigious projects in the past, and our continued efforts to remain one of the leading and dominant players in the VFX services space will be supported by the said expansion. We believe that this is just the start of our growth story and plans to expand our geographic reach and umbrella of services are imminent. We plan to achieve our mission of providing reliable, cost-effective, and high-quality VFX shots to clients in all the markets we cater to. We aim to emerge as one of the best VFX companies and meet the needs of all our stakeholders."

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (PDEL) is a Certified Trusted Partner Network (TPN) company which operates with a full-fledged creative VFX studio, based in India with offices operating in US and Canada. PDEL was incorporated in the year 2016 and as a TPN Certified studio, they offer end-to-end services to production houses encompassing services like Completing a Shot with final compositing, Creating 3D elements, photo real creatures, and environments, Rig/Wire removal, paint clean-up, rotoscoping, 3D match move, 3D animation (storyboard & animation), Pre-visualization Game cinematics, Fire/water Fx and other natural phenomena 3D ride animation for commercials, feature films, and Web series globally. PDEL operates globally in USA and Canada through agencies and additionally they have two operating studios in Mumbai and Chennai. Phantom is confounded with a team of creative-driven professionals who are capable of managing complex and scalable VFX production tasks to

deliver high-quality, industry standard content for the client. Currently they are one of India's trusted Visual Effects provider backed by esteemed clientele and vast industry experience and aim to build strong relationships with the existing clients to build competitive advantage.

For further information on the Company, please visit www.phantom-fx.com

Pallavi Tongia (CS)

Phantom Digital Effects Limited

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