

December 19, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051
Security ID: PHANTOMFX

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Phantom Digital Effects Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on October 27, 2023 alongwith 13 December, 2023 and the special resolution passed in the EGM by the shareholders of the Company on December 18, 2023, Board of Directors at its meeting held today i.e. December 19, 2023, inter alia, passed resolutions for the following:
 - Approved and adopted the preliminary placement document dated December 19, 2023 and the application form dated December 19, 2023 in connection with the Issue (“Preliminary Placement Document”);
 - Authorised the opening of the Issue today, i.e. December 19, 2023; and
 - Approved the floor price of Rs. 433.79 for the Issue under the SEBI ICDR Regulations.
2. In relation to the Issue, we have filed the Preliminary Placement Document with your office on December 19, 2023, i.e., today
3. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is December

19, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 433.79 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

Further, in terms of Regulation 29 of SEBI LODR Regulations 2015, as amended, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, December 22, 2023 inter-alia to consider and decide the issue price, including any discount thereto permitted under SEBI ICDR for the Equity Shares to be allotted to Qualified Institutional Buyers, pursuant to the issue..

Pursuant to Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's code of conduct for prevention of insider trading in its securities, the trading window for dealing in the securities shall remain closed for all Designated Persons viz., Directors, Key Managerial Personnel, Designated Employees etc., of the Company and their immediate relatives and for other connected persons from December 19, 2023 till December 26, 2023 for the purpose of considering further issue of shares through QIP.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

The meeting of the Committee commenced at 21:30pm and concluded at 23:16 pm.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

Pallavi Tongia
Company Secretary

