

Date: 17.06.2024

To

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(Script Symbol: PHANTOMFX)

Subject: Intimation of Incorporation of a Wholly Owned Subsidiary of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Outcome of Board Meeting submitted on May 29, 2024

Dear Sir / Madam,

With reference to the above mentioned subject, our intimation dated May 29, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of “**SPECTRE POST PRIVATE LIMITED**”.

SPECTRE POST PRIVATE LIMITED is media and entertainment industry focusing on VFX. The object of incorporating a subsidiary company is to expand the current business operations which will help the Company in becoming more agile and to aim new clients in the VFX industry.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “Annexure 1”.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For Phantom Digital Effects Limited
PALLAVI
TONGIA
Digitally signed by
PALLAVI TONGIA
Date: 2024.06.17
16:09:38 +05'30'

Pallavi Tongia
Company Secretary and Compliance Officer
M.No: A66438

Annexure – 1

Details required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13,2023

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Spectre Post Private Limited, incorporated as a wholly owned subsidiary of M/s. Phantom Digital Effects Limited (the Company). Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Spectre Post Private Limited is incorporated as wholly owned subsidiary of the Company, therefore it is a related party to the Company.
3	Industry to which the entity being acquired belongs.	Same as the Company viz., media and entertainment industry focusing on VFX.
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object is to expand the current business operations which will help the Company in becoming more agile.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not applicable as this intimation is about a newly incorporated subsidiary company.
7	Consideration-whether cash consideration Or share swap or any other form and details of the same.	Initial capital subscription in cash.
8	Cost of acquisition and/or the price at which the shares are acquired.	Incorporated with a Share capital of Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 equity shares of Rs. 10/- each.
9	Percentage of shareholding / control acquired and /or number of shares acquired.	The Company owns 100% of the shareholding in the new entity along with its nominees
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable, since it’s a newly incorporated Company.