

PDEL:BM-Outcome:2023 – 24
December 13, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Security ID: PHANTOMFX

Subject : OUTCOME OF BOARD MEETING – Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated December 8, 2023, regarding the proposal for increase the size of fund raising which was earlier declared by the Board of Directors at their meeting held on October 27, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. **December 13, 2023** decided to revise the size of the Qualified Institutions Placement (QIP) issue to **₹ 80 Crores**, a modification from the earlier approval of **₹ 60 Crores**.

The revised size of the Qualified Institutions Placement (QIP) issue shall be subject to shareholders' approval and other requisite statutory clearances and in accordance with provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under.

Additionally, the Board has granted approval for the issuance of a corrigendum to the notice of Extraordinary General Meeting (EGM) to incorporate the revised QIP size of **₹ 80 Crores**.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure - A**

The meeting of Board of Directors of the Company was duly commenced at 10:30 a.m. and concluded at 14:50 p.m.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

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Date: 2023.12.13
14:51:49 +05'30'

Pallavi Tongia
Company Secretary

Annexure-A

Further, as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 please find below disclosure regarding issue of QIP:

Sr. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity shares
2	Type of issuance	Qualified Institutions Placement in terms of SEBI ICDR Regulations and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue size of up to ₹80 Crores (Rupees Eighty Crores Only). The total number of securities proposed to be issued through QIP shall be determined after fixation of Issue Price at the time of issuance of securities.