



CIN: L92100TN2016PLC103929

**Phantom Digital Effects Limited**

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November 13, 2024

To

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor,  
Plot No. C /1, G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400051, Maharashtra, India.

**(NSE Symbol: PHANTOMFX)**

**ISIN: INE0MLZ01019**

**Subject: Press Release – Un-Audited Financial Results of the Company for the Half Year ended 30<sup>th</sup> September 2024**

**Dear Sir / Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the copy of the Press Release with regard to the Un-Audited Financial Results of the Company for the half year ended 30<sup>th</sup> September 2024.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,  
For **Phantom Digital Effects Limited**

R

**POORNIMA**

**Poornima Raghu**

Company Secretary & Compliance Officer

Digitally signed by R POORNIMA

Date: 2024.11.13 23:18:45 +05'30'



## PhantomFX Announces H1 FY 2024-25 Results with Total Income of ₹37 Crore

Chennai 13<sup>th</sup> November 2024 – Phantom Digital Effects Limited (NSE: PHANTOMFX), a creative visual effects (VFX) studio, announced its Unaudited Financial Results for H1 FY 2024-25.

### H1 FY 2024-25 Key Financial Highlights

#### Consolidated

- Total Income of ₹36.65 crore
- EBITDA of ₹16.32 crore
- EBITDA Margin at 45%
- PAT of ₹8.27 crore
- PAT Margin at 23%
- EPS of ₹6.09

#### Standalone

- Total Income of ₹35.96 crore
- EBITDA of ₹16.46 crore
- EBITDA Margin at 46%
- PAT of ₹8.38 crore
- PAT Margin at 23%
- EPS of ₹6.17

**Comment on Financial Performance: Mr. Bejoy Arputharaj, Managing Director, Phantom Digital Effects Limited said,** “I am immensely proud of the remarkable progress and growth we have achieved at PhantomFX. This half-year has been transformative for the company, with a 92% increase in revenue, reaching ₹79 crores—₹35 crores of which was realized in H1, with the remaining ₹44 crores expected to be billed in H2. We aim to maintain sustainable operational margins, consistent with our performance in FY 23-24.

This growth reflects not only our team's dedication but also the trust our clients place in PhantomFX as a reliable partner for delivering large-scale, high-quality projects. Our robust order book includes ₹30 crores from Tippett, to be billed in H2 of FY 2024-25, positioning us for sustained growth and financial resilience. Also, we have submitted proposals for 35 work orders to various clients, with a total project value exceeding ₹100 crores, maintaining an order success rate of at least 20%.

PhantomFX is driving growth through large VFX projects, automation, and AI-driven R&D, enhancing creativity and operational efficiency. Our strategic partnerships with major Chinese production houses, backed by government support, are expanding our presence in one of the world's largest entertainment markets. With a strong order book and ongoing technological advancements, we are poised to redefine industry standards and sustain global growth.”

## H1 FY 2024-25 Highlights of Phantom Digital Effects Limited

<b>Major VFX Order Secured</b>	In September 2024, secured new VFX projects worth ₹12.4 Cr, reinforcing PhantomFX's global market influence and commitment to high-quality visual effects.
<b>Award Wins for "Ayalaan"</b>	"Ayalaan" won multiple prestigious awards at the VAM Awards, including Best Motion Capture, Best Compositing, Best VFX Feature (Domestic), Best Innovative Use of Software in VFX, and Best VFX Supervisor for Bejoy Arputharaj.
<b>Innovations in Automation and Virtual Production</b>	Introduced new automation tools boosting productivity by 10-15%, real-time interaction with 3D sets, AI-driven R&D enhancing visual effects, and photorealistic virtual sets for volume stages.
<b>Launch of Subsidiary Spectre Post</b>	Launched the wholly owned subsidiary Spectre Post in Bengaluru, securing major projects.
<b>Leadership Team Strengthened</b>	<ul style="list-style-type: none"><li>Appointed Mr. Vetrivell as Senior Vice President of Production, with 28 years of expertise in VFX, Animation, and AR/VR</li><li>Mr. Jamie Briens as Head of Technology, bringing 19 years of experience in artist workflows and pipeline development.</li></ul>

## About Phantom Digital Effects Limited

**Phantom Digital Effects Limited (NSE: PHANTOMFX)** is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Mumbai, Chennai, and Hyderabad, extends its global presence through subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the company, co-founded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers, achieving a notable listing on the NSE Emerge platform in October 2022.

For FY 2023-24, the Company has reported Total Income of ₹ 90.43 Crore, EBITDA of ₹ 39.03 Crore & Net Profit of ₹ 24.11 Crore.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact



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