PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD

044-42833212
info@phantom-fx.com
www.phantom-fx.com

November 13, 2024

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)
ISIN : INE0MLZ01019

Subject: Outcome of Board Meeting held on 13th November, 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is in continuation to our intimation dated 4th November 2024 and in terms of Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today 13th November 2024 has, inter-alia have considered, approved and taken on record the following: -

1. The Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Half Year ended 30th September 2024, as recommended by the Audit Committee. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Un-Audited Standalone & Consolidated Financial results of the Company for the half year ended 30th September 2024 along with the Limited Review Report issued by the Statutory Auditor on the same is enclosed.

2. Statement of Deviations/ Variations for the half-year ended 30th September 2024 is enclosed as per regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with the Certificate in this regard issued by the Statutory Auditor.

The meeting of the Board of Directors of the Company commenced at 17:00 P.M and concluded at 20:30 P.M.

A copy of this intimation is also being made available on the Company's website at www.phantomfx.com

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA Digitally signed by R POORNIMA Date: 2024.11.13 20:36:18 +05'30'

Poornima Raghu
Company Secretary

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30 September 2024

To the Board of Directors of Phantom Digital Effects Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Phantom Digital Effects Limited** ("the Company") for the half year ended 30 September 2024 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co
Chartered Accountants
Firm's Registration Number: 001527S

L.U. KRISHNAN & CO, 3-1, West Club Road, Shenoy Nagar, Chennai-600 030, Chartered Accountants

P K Manoj
Partner
Membership Number: 207550
UDIN: 24207550BKANRM1977

Place: Chennai
Date: 13 November 2024

Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.
Tel : 044 - 2620 9410 / 2620 9415 | E-mail : ca@lukrishco.com | Website : www.lukrishco.com
GSTIN : 33AAAFL0818M1ZH

PHANTOM DIGITAL EFFECTS LIMITED

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Standalone Unaudited Financial Results for the half year ended 30 September 2024 as per IGAAP

(Amount in ₹ Lakhs)

	Particulars	For the Half Year ended			For the year ended
		30 September 2024	31 March 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	3,485.26	4,825.78	4,107.27	8,933.05
II	Other Income	110.86	93.78	16.60	110.38
III	**Total Income (I+II)**	**3,596.13**	**4,919.56**	**4,123.87**	**9,043.43**
IV	**Expenses**				
	Changes in Work-in-Progress	(1,261.55)	(1,658.88)	(1,113.15)	(2,772.03)
	Employee Benefits Expenses	1,871.97	2,653.72	2,265.54	4,919.27
	Other Direct Expenses	1,122.94	1,193.13	1,031.32	2,224.45
	Finance Costs	175.07	125.52	54.67	180.20
	Depreciation & Amortisation Expenses	329.63	285.30	169.35	454.65
	Other Expenses	216.94	415.45	353.68	769.13
	Total Expenses (IV)	**2,455.02**	**3,014.24**	**2,761.42**	**5,775.66**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**1,141.11**	**1,905.32**	**1,362.45**	**3,267.77**
VI	Exceptional Items		-	-	
VII	**Profit before extraordinary items and tax (V-VI)**	**1,141.11**	**1,905.32**	**1,362.45**	**3,267.77**
VIII	Extraordinary items	-	-	-	
IX	**Profit before tax (VII-VIII)**	**1,141.11**	**1,905.32**	**1,362.45**	**3,267.77**
X	**Tax Expense:**		-		
	(1) Current Tax	295.18	530.77	325.95	856.72
	(2) Deferred Tax	7.50	(5.02)	(3.45)	(8.47)
	(3) Tax Adjustment of Earlier Years	-	8.03	-	8.03
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**838.43**	**1,371.54**	**1,039.96**	**2,411.49**
XII	**Profit (Loss) for the period from discontinuing operations**	-	-	-	
XIII	Tax expenses of discontinuing operations	-	-	-	
XIV	**Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)**	-	-	-	
XV	**Profit/(Loss) For The Period (XI+XIV)**	**838.43**	**1,371.54**	**1,039.96**	**2,411.49**
XVI	**Earnings per share: Not Annualised for the half year**		-		
	(1) Basic (in Rs.)	6.17	10.10	12.26	26.90
	(2) Diluted (in Rs.)	6.17	10.10	12.26	26.90

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:40:59 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

NOTES :

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2024. The Financial results have been prepared in accordance with the Accounting Standards (“AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
3. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
4. There were no Investor Complaints pending received during the period under review.
5. As the Company collectively operates only in one business segment, i.e.,Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
6. The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
7. There were no exceptional and extra- ordinary items for the reporting period.

For and on behalf of the board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:41:25 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

PHANTOM DIGITAL EFFECTS LIMITED

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,357.92	1,357.92
(b) Reserves and Surplus	13,954.83	13,116.40
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	1,161.66	521.90
(b) Deferred Tax Liabilities (Net)	6.00	-
(C) Long-Term Provisions	79.08	86.93
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	3,291.34	1,519.46
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and	205.50	177.09
(B) Total outstanding dues of creditors other than micro	265.24	198.03
(c) Other Current Liabilities	427.48	628.03
(d) Short-Term Provisions	411.30	216.86
TOTAL	**21,160.35**	**17,822.62**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,603.15	970.04
(ii) Intangible Assets	650.98	840.37
(b) Non-Current Investments	105.32	5.32
(c) Deferred Tax Assets (Net)		1.51
(d) Other Non-Current Assets	1,573.50	1,859.98
2 CURRENT ASSETS		
(a) Work in Progress	4,777.63	3,516.09
(b) Trade Receivables	6,630.58	5,093.20
(c) Cash & Bank Balances	3,780.42	1,821.95
(d) Short-Term Loans and Advances		
(e) Other Current Assets	2,038.76	3,714.17
TOTAL	**21,160.35**	**17,822.62**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:41:48 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly known as PHANTOM DIGITAL EFFECTS PRIVATE LIMITED)

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN

email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

Statement of Unaudited Standalone Cash Flow for the half Year ended 30th September, 2024

	Particulars	Half Year ended 30th September, 2024	Half Year ended 30th September, 2023	Year ended 31st March, 2024
		Unaudited	**Unaudited**	**Audited**
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**			
	Net Profit Before Tax	1,141.11	1,362.45	3,267.77
	Adjustments for:			
	Depreciation	329.63	169.35	454.65
	Interest Income	(106.35)	(14.20)	(102.52)
	Interest Expenses	175.07	54.67	180.20
	Operating Profit before working capital changes:	**1,539.46**	**1,572.27**	**3,800.09**
	Adjustments for changes in working capital:			
	(Increase)/decrease in Trade Receivables	(1,537.38)	(608.04)	(3,519.09)
	(Increase)/decrease in Inventory-WIP	(1,261.55)	(1,113.15)	(2,772.03)
	(Increase)/decrease in Short Term Loans & Advances	-		15.84
	(Decrease)/increase in Long-Term Provisions	(7.85)	2.25	33.96
	(Decrease)/increase in Other Current Liabilities	(200.55)	570.76	196.65
	(Increase)/decrease in Other Non-current assets	-	(298.96)	(78.96)
	Increase/Decrease in Short-Term Provisions		0.77	
	(Increase)/decrease in Other current assets	(551.87)	(775.01)	374.63
	(Decrease)/increase in Trade and Other payables	95.61	358.55	201.64
	Cash generated from operations	**(1,924.13)**	**(290.55)**	**(1,747.27)**
	Income Taxes paid	(100.73)	(30.00)	(767.01)
	Cash flow before extraordinary item	**(2,024.87)**	**(320.55)**	**(2,514.28)**
	Extraordinary items	-		-
	NET CASH FROM OPERATING ACTIVITES (A)	**(2,024.87)**	**(320.55)**	**(2,514.28)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**			
	Fixed assets purchased including Intangible Assets	(773.36)	(230.46)	(1,225.06)
	Investment in Fixed deposit	2,227.29		(2,230.00)
	Capital Work-in-progress	286.48		(1,523.04)
	Interest Received	106.35	14.20	102.52
	Increase/(Decrease) in Other Non-Current Investments	(100.00)		(5.32)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**1,746.75**	**(216.26)**	**(4,880.89)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**			
	Interest paid	(175.07)	(54.67)	(180.20)
	Proceeds from issue of equity shares	-		7,641.98
	(Decrease)/increase in Short term Borrowings	1,771.89	1,066.12	982.59
	(Decrease)/increase in Long term Borrowings	639.77		366.87
	NET CASH USED IN FINANCING ACTIVITIES (C)	**2,236.59**	**1,011.45**	**8,811.25**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**1,958.48**	**474.64**	**1,416.08**
	Opening Cash and Cash Equivalents	1,821.95	5.87	405.87
	CLOSING CASH AND CASH EQUIVALENT	**3,780.42**	**480.51**	**1,821.95**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

for and on behalf of the board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR

Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:42:08 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN: 03459098

Place: Chennai
Date: 13-11-2024

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2024

To the Board of Directors of Phantom Digital Effects Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Phantom Digital Effects Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below.

S. no	Name of Component	Relationship
1	Phantom Digital Effects Limited	Parent
2	Phantomfx Studios Limited (UK)	Wholly owned Subsidiary
3	Spectre Post Private Limited	Wholly owned Subsidiary

L.U. KRISHNAN & CO. 3-1, West Club Road, Shenoy Nagar, Chennai 600 030. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the subsidiary namely Spectre Post Private Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 128.39 lakhs as at 30 September 2024, total revenues – Rs. 69.00 lakhs, total net loss of Rs 14.01 lakhs for the half year ended 30 September 2024 and cash flows (net) of Rs 49.93 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the information and explanations given to us by the Management.
   Our conclusion on the Statement is not modified in respect of the above matters.

7. Consolidated unaudited financial results includes the interim financial results of the subsidiary namely Phantomfx Studios Limited (UK), which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 5.61 lakhs as at 30 September 2024, total revenues – Nil, total net loss -Nil for the half year ended 30 September 2024 and cash flows (net) -Nil for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
   Our conclusion on the Statement is not modified in respect of the above matters.

For L U Krishnan & Co
Chartered Accountants
Firm's Registration Number: 001527S

L.U. KRISHNAN & CO. 3-1, West Club Road, Shenoy Nagar, Chennai-600 030 Chartered Accountants

P K Manoj
Partner
Membership Number: 207550
UDIN: 24207550BKANRN4721

Place: Chennai
Date: 13 November 2024

PHANTOM DIGITAL EFFECTS LIMITED

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Consolidated Unaudited Financial Results for the half year ended 30 September 2024 as per IGAAP

(Amount in ₹ Lakhs)

	Particulars	For the Half Year ended			For the year ended
		30 September 2024	31 March 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	3,554.26	4,825.78	4,107.27	8,933.05
II	Other Income	110.86	93.78	16.60	110.38
III	**Total Income (I+II)**	**3,665.13**	**4,919.56**	**4,123.87**	**9,043.43**
IV	**Expenses**				
	Changes in Work-in-Progress	(1,282.85)	(1,658.88)	(1,113.15)	(2,772.03)
	Employee Benefits Expenses	1,921.99	2,653.72	2,265.54	4,919.27
	Other Direct Expenses	1,169.09	1,193.13	1,031.32	2,224.45
	Finance Costs	175.13	125.52	54.67	180.20
	Depreciation & Amortisation Expenses	329.93	285.30	169.35	454.65
	Other Expenses	224.93	415.45	353.68	769.13
	Total Expenses (IV)	**2,538.24**	**3,014.24**	**2,761.42**	**5,775.66**
V	**'it Before Exceptional and Extraordinary Items and Tax (II**	**1,126.89**	**1,905.32**	**1,362.45**	**3,267.77**
VI	Exceptional Items		-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,126.89**	**1,905.32**	**1,362.45**	**3,267.77**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**1,126.89**	**1,905.32**	**1,362.45**	**3,267.77**
X	**Tax Expense:**		-		
	(1) Current Tax	291.74	530.77	325.95	856.72
	(2) Deferred Tax	7.71	(5.02)	(3.45)	(8.47)
	(3) Tax Adjustment of Earlier Years	-	8.03	-	8.03
XI	**Profit (Loss) for the period from continuing operations (**	**827.44**	**1,371.54**	**1,039.96**	**2,411.49**
XII	**Profit (Loss) for the period from discontinuing operatior**	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	**Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)**	-	-	-	-
XV	**Profit/(Loss) For The Period (XI+XIV)**	**827.44**	**1,371.54**	**1,039.96**	**2,411.49**
XVI	**Earnings per share: Not Annualised for the half year**		-		
	(1) Basic (in Rs.)	6.09	10.10	12.26	26.90
	(2) Diluted (in Rs.)	6.09	10.10	12.26	26.90

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:42:34 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

NOTE :

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
3. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
4. There were no Investor Complaints pending received during the period under review.
5. As the Company collectively operates only in one business segment, i.e.,Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
6. The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
7. There were no exceptional and extra- ordinary items for the reporting period.
8. Previous Year Figures are the Standalone Figures of the Parent Company

For and on behalf of the board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:42:57 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

PHANTOM DIGITAL EFFECTS LIMITED

CIN: L92100TN2016PLC103929

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email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,357.92	1,357.92
(b) Reserves and Surplus	13,944.14	13,116.40
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	1,170.08	521.90
(b) Deferred Tax Liabilities (Net)	6.20	
(C) Long-Term Provisions	79.08	86.93
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	3,295.15	1,519.46
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and	205.50	177.09
(B) Total outstanding dues of creditors other than micro	280.92	198.03
(c) Other Current Liabilities	443.48	628.03
(d) Short-Term Provisions	406.36	216.86
TOTAL	**21,188.83**	**17,822.62**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,617.70	970.04
(ii) Intangible Assets	650.98	840.37
(b) Non-Current Investments		5.32
(c) Deferred Tax Assets (Net)		1.51
(d) Other Non-Current Assets	1,602.28	1,859.98
2 CURRENT ASSETS		
(a) Work in Progress	4,798.93	3,516.09
(b) Trade Receivables	6,639.40	5,093.20
(c) Cash & Bank Balances	3,835.68	1,821.95
(d) Short-Term Loans and Advances		
(e) Other Current Assets	2,043.86	3,714.17
TOTAL	**21,188.83**	**17,822.62**

1 Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

2 Previous Year Figures are the Standalone Figures of the Parent Company

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR
Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:43:26 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN:03459098

Place: Chennai
Date: 13-11-2024

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly known as PHANTOM DIGITAL EFFECTS PRIVATE LIMITED)

CIN: L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN

email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

Statement of Unaudited Consolidated Cash Flow for the Half Year ended 30th September, 2024

	Particulars	**Half Year ended 30th September, 2024**	**Half Year ended 30th September, 2023**	**Year ended 31st March, 2024**
		Unaudited	**Unaudited**	**Audited**
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**			
	Net Profit Before Tax	1,126.89	1,362.45	3,267.77
	Adjustments for:			
	Depreciation	329.93	169.35	454.65
	Interest Income	(106.35)	(14.20)	(102.52)
	Interest Expenses	175.13	54.67	180.20
	Operating Profit before working capital changes:	**1,525.60**	**1,572.27**	**3,800.09**
	Adjustments for changes in working capital:			
	(Increase)/decrease in Trade Receivables	(1,546.20)	(608.04)	(3,519.09)
	(Increase)/decrease in Inventory-WIP	(1,282.85)	(1,113.15)	(2,772.03)
	(Increase)/decrease in Short Term Loans & Advances	-	-	15.84
	(Decrease)/increase in Long-Term Provisions	(7.85)	2.25	33.96
	(Decrease)/increase in Other Current Liabilities	(184.55)	570.76	196.65
	(Increase)/decrease in Other Non-current assets	(28.77)	(298.96)	(78.96)
	Increase/Decrease in Short-Term Provisions	-	0.77	-
	(Increase)/decrease in Other current assets	(556.97)	(775.01)	374.63
	(Decrease)/increase in Trade and Other payables	111.29	358.55	201.64
	Cash generated from operations	**(1,970.29)**	**(290.55)**	**(1,747.27)**
	Income Taxes paid	(102.24)	(30.00)	(767.01)
	Cash flow before extraordinary item	**(2,072.53)**	**(320.55)**	**(2,514.28)**
	Extraordinary items	-		-
	NET CASH FROM OPERATING ACTIVITES (A)	**(2,072.53)**	**(320.55)**	**(2,514.28)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**			
	Fixed assets purchased including Intangible Assets	(788.21)	(230.46)	(1,225.06)
	Investment in Fixed deposit	2,227.29	-	(2,230.00)
	Capital Work-in-progress	286.48	-	(1,523.04)
	Interest Received	106.35	14.20	102.52
	Increase/(Decrease) in Other Non-Current Investments	5.32	-	-5.32
	NET CASH USED IN INVESTING ACTIVITIES (B)	**1,837.22**	**(216.26)**	**(4,880.89)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**			
	Interest paid	(175.13)	(54.67)	(180.20)
	Proceeds from issue of equity shares	-	-	7,641.98
	(Decrease)/increase in Short term Borrowings	1,775.70	1,066.12	982.59
	(Decrease)/increase in Long term Borrowings	648.18	-	366.87
	NET CASH USED IN FINANCING ACTIVITIES (C)	**2,248.74**	**1,011.45**	**8,811.25**
	Effect of Exchange Difference			
	Exchange difference on Realized (Loss)/Gain	**0.29**	**-**	-
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**2,013.73**	**474.64**	**1,416.08**
	Opening Cash and Cash Equivalents	1,821.95	5.87	405.87
	CLOSING CASH AND CASH EQUIVALENT	**3,835.68**	**480.51**	**1,821.95**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

(iii) Previous Year Figures are the Standalone Figures of the Parent Company

for and on behalf of the board of Directors
Phantom Digital Effects Limited

BEJOY ARPUTHARAJ SAM MANOHAR

Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:44:53 +05'30'

Bejoy Arputharaj. S
Managing Director
DIN: 03459098

Place: Chennai
Date: 13-11-2024

PhantomFX
CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD

044-42833212
info@phantom-fx.com
www.phantom-fx.com

November 13, 2024

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN : INE0MLZ01019

Sub: Declaration as to unmodified opinion in Audit Report

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. L U KRISHNAN & CO., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the unaudited Standalone & Consolidated Financial Results of the Company for the Half Year period ended September 30, 2024. Accordingly, the impact of audit qualification is Nil.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

Binu Joshua S
Chief Financial Officer
DIN: 03459073

PHANTOM DIGITAL EFFECTS LIMITED
Chennai
600 058

November 13, 2024

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

ISIN : INE0MLZ01019

Subject: Statement on deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the half year ended September 30, 2024.

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, statement of deviation(s) or Variation(s) in respect of Utilization of proceeds of the Qualified Institutional Placement ("QIP") of the Company during the half year ended September 30, 2024 is enclosed as **Annexure – I**. Please note that there is no variation/deviation in respect of the utilisation of QIP proceeds for the half year ended September 30, 2024.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13th November 2024.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **Phantom Digital Effects Limited**

R POORNIMA Digitally signed by R POORNIMA Date: 2024.11.13 20:38:11 +05'30'

Poornima Raghu
Company Secretary

PhantomFX
CIN: L92100TN2016PLC103929
Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD
044-42833212
info@phantom-fx.com
www.phantom-fx.com

ANNEXURE - I

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Phantom Digital Effects Limited
Mode of Fund Raising	Issuance of Equity shares and / or Equity linked securities by way of Qualified Institutions Placement ("QIP")
Date of Raising Funds	December 22, 2023 (Date of allotment)
Amount Raised (in lakhs Net Proceeds)	Rs. 7950.00
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in the use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Details of Objects for which funds have been raised and utilized

` in lakhs

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, If any**	**Funds Utilised till 30th Sep,2024**	**Amount of Deviation /Variation for the quarter according to the applicabl object**	**Remarks, if any**
Funding Capital Expenditure for setting up of new studios in Chennai and adding infrastructure to further strengthen the existing facilities /offices / studios of the company located at Chennai, Mumbai and Hyderabad	NA	5900.60	NIL	2784.59	NIL	Balance funds are yet to be utilized for the object referred.

Making investment in the Wholly owned subsidiary i.e Phantomfx Studios Limited located at UK for expansion and to strengthen the existing facilities / offices	NA	613.65	NIL	-	NIL	Balance funds are yet to be utilized for the object referred
Funding working capital requirements of our Company	NA	1285.75	NIL	1285.75	NIL	Utilized
General Corporate Purpose	NA	150.00	NIL	150.00	NIL	Utilized
	TOTAL	**7950.00**		**4220.34**		

Note :

- The Company has spent Rs.5.32 lakhs in connection with the incorporation of a wholly owned subsidiary Company M/s. Phantom Studios Limited, UK before the QIP, which was mentioned as part of utilization in the previous reporting for the year ended March 30, 2024.

- The Company has deposited unutilized money in Fixed Deposits.

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Qualified Institutions Placement ("QIP") by the company for the half year ended September 30, 2024.

Deviation or Variation could mean:
(a) Deviation in the objects or purposes for which funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take on record the above information and acknowledge the same.

For **Phantom Digital Effects Limited**

BEJOY ARPUTHARAJ SAM MANOHAR

Digitally signed by BEJOY ARPUTHARAJ SAM MANOHAR
Date: 2024.11.13 20:45:26 +05'30'

Bejoy Arputharaj S
Managing Director
DIN:03459098

L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

QIP FUND UTILIZATION CERTIFICATE

We, **L.U Krishnan & Co**, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Phantom Digital Effects Limited (CIN: L92100TN2016PLC103929)** having registered office at 6th Floor, Tower B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai TN 600058, based on the verification books of accounts, documents and information received by us, we hereby confirms that the Company has utilised the net proceeds of the Qualified Institutional Placement (QIP) as per the information provided below.

Details of the Issue **(Amount in Rs Lakhs)**

Gross Proceeds from the Issue	7,999.20
Less: QIP Expenses	(49.20)
Net Proceeds from the Issue	**7,950.00**

Proposed Schedule of implementation and utilization of Net Proceeds:

(Amount in Rs Lakhs)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount as on 30.09.2024	Unutilized Amount	Remarks
1	Funding Capital Expenditure (For new studios and adding infra to Chennai, Mumbai & Hyderabad)	5900.60	2,784.59	3,116.01	-
2	Making Investment in the wholly owned subsidiary i.e. Phantomfx Studios Limited located at UK for expansion and to strengthen the existing facilities/offices.	613.65	-	613.65	-
3	Funding working capital requirements	1,285.75	1,285.75	-	-
4	General Corporate Purposes	150.00	150.00	-	-
	Total	**7,950.00**	**4,220.34**	**3729.66**	

Note:

1. The Company has deposited unspent amounts in Fixed Deposits with the Banks.

Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Phantom Digital Effects Limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S

L.U. KRISHNAN & CO, 3-1, West Club Road, Shenoy Nagar, Chennai-600 030, Chartered Accountants

Place: Chennai
Date: 13 November 2024

P. K Manoj
Partner
Membership No. 207550
UDIN: 24207550BKANRO8541