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September 13, 2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051.

Sub: Business Updates

Script Symbol: PHANTOMFX

Dear Sir / Madam,

We are pleased to provide you with the latest business updates of our company.

Request you to take this on your record.

Thanking you

For Phantom Digital Effects Limited

PALLAVI

TONGIA

Pallavi Tongia

Membership Number: A66438

Company Secretary and Compliance Officer

Email Id: cs@phantom-fx.com

Digitally signed by
PALLAVI TONGIA
Date: 2023.09.13
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CIN: L92100TN2016PLC103929

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Business Updates – Phantom Digital bags order worth Rs. 62.5 Mn.

Chennai, 13th September, 2023: Phantom Digital Effects Limited (“PDEL” or “The Company”), a TPN Certified Company, is a creative VFX service provider, providing high end visual effects solutions, animations, concept art, previz, and VFX supervision for commercials, feature films, and web series globally, through its vfx studios based in India, and marketing teams based in USA, Canada, and United Kingdom has secured landmark Rs. 62.5 Mn. VFX service contract from an valued vendor.

- PDEL, a leading provider of creative Visual Effects (VFX) services, is thrilled to announce its latest achievement in the world of visual storytelling. The company has recently been awarded a prestigious contracts worth Rs. 62.5 Mn which includes a significant deal valued at Rs. 40 Mn, in the field of international movie production.
- The company's track record of innovation, creativity, and technical expertise played a pivotal role in securing this remarkable contract. This contract reinforces PDEL's standing as a trusted partner in the creative and entertainment industries.

Commenting on the above business updates, the management team of PDEL said:

“We are thrilled to announce that we have recently secured a prestigious order worth Rs. 62.5 Mn with a substantial Rs. 40 Mn deal dedicated to an international movie production. This substantial contract is a testament to our team's relentless pursuit of excellence and the trust our clients have placed in our capabilities. Our ability to secure and deliver on such significant contracts underscores our expertise, dedication to quality, and capacity to meet the evolving needs of our clients.

In addition to this remarkable feat, we are excited to announce our plans to enter into new business ventures and alliances. The business landscape is ever-changing, and we recognize the importance of diversification and collaboration as key strategies for sustainable growth. These new ventures and alliances will not only enhance our portfolio but also allow us to explore new horizons and broaden our impact in the industry.

As we step confidently into the future, we are excited about the opportunities and challenges that lie ahead. Our commitment to innovation, client satisfaction, and growth remains resolute, and we

look forward to the journey ahead with great optimism.

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (PDEL) is a Certified Trusted Partner Network (TPN) company which operates through three state-of-the-art full-fledged creative VFX studio, based in India located at Chennai, Mumbai, and Hyderabad along with marketing teams operating in US, Canada, and United Kingdom. PDEL was incorporated in the year 2016 and offer end-to-end services to production houses encompassing services like Completing a Shot with final compositing, Creating 3D elements, photo real creatures, and environments, Rig/Wire removal, paint clean-up, rotoscoping, 3D match move, 3D animation (storyboard & animation), Pre-visualization Game cinematics, Fire/water Fx and other natural phenomena 3D ride animation for commercials, feature films, and Web series globally. Phantom is confounded with a team of creative-driven professionals who are capable of managing complex and scalable VFX production tasks to deliver high-quality, industry standard content for the client. Currently they are one of India's trusted Visual Effects providers backed by esteemed clientele and vast industry experience and aim to build strong relationships with the existing clients to build competitive advantage.

For further information on the Company, please visit www.phantom-fx.com

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